

Turks & Caicos Islands

2017-18 Third Quarter

Financial Report



*October to
December*

FOREWORD

The third quarter of FY2017-18 Financial Report (Unaudited) presents a summary of the results of the operations of the Government of the Turks and Caicos Islands for October to December of this financial year 2017-18. The report has been prepared in adherence to the Amended Public Finance Management Ordinance 2014 (Section 36. 01) which requires that the Accountant General prepares and submits unaudited budget report within 28 days after the quarter end.

The preparation and publication of this report stems from Government's commitment to transparent reporting of the Turks and Caicos Islands Government's (TCIG) finances, contributing to the overall accountability arrangement and an improved quality of governance & decision making.

This enables the Government to monitor more closely the usage of public funds and the associated risks and challenges, so that where corrective measures may be needed to be undertaken, they can be done much earlier than later. Likewise, the public, financial institutions and other stakeholders are able to monitor the finances of the Government to be assured that financial decisions are made in accordance with prudent financial management.

Millicent Hughes
Accountant General

January 23, 2018

OVERVIEW

During the second quarter the Turks and Caicos Islands were severely affected by the passage of two major storms. These resulted in major damages throughout the Islands causing business interruption in all sectors. Consequently both TCIG's recurrent revenue & expenditure performance for the third quarter were significantly affected. Early gains in the financial year and windfall receipts were insufficient to counter the negative effects of the Hurricanes such that Year to Date results are less than estimates. The full cost of this natural disaster to TCIG is still being determined.

FISCAL SUMMARY

For the three months ended December 31, 2017

| (Figures in US\$'000) | 2017-18 Budget | 3 Month Actual | 3 Month Estimate | Prior Year Actual | Change from Estimate | % Change | Change from Prior Year | % Change |
|--|-------------------|-------------------|---------------------|----------------------|-------------------------|----------|---------------------------|----------|
| Revenue | 273,971 | 52,181 | 57,649 | 55,962 | (5,468) | ↓ -9% | (3,782) | ↓ -7% |
| Expenditure | | | | | | | | |
| Recurrent | 216,552 | 56,446 | 40,602 | 50,911 | (15,844) | ↑ -39% | (5,535) | ↑ -11% |
| Non-Recurrent | 13,046 | 2,171 | 732 | 1,276 | (1,439) | ↑ -197% | (895) | ↑ -70% |
| Total Expenditure | 229,599 | 58,617 | 41,334 | 52,187 | (17,283) | ↑ -42% | (6,431) | ↑ -12% |
| Operating Surplus | 44,372 | (6,437) | 16,314 | 3,776 | (22,751) | ↓ -139% | (10,212) | ↓ -270% |
| Capital Contributions | 38,325 | 3,835 | (4,463) | 3,906 | (8,297) | ↑ 186% | 71 | ↓ 2% |
| Net Surplus after Capital Contributions | 6,047 | (10,271) | 20,777 | (130) | (14,454) | ↓ -70% | (10,284) | ↓ 7883% |

The third quarter of 2017-18 recorded an operating deficit of \$6.4 million; \$22.8 million lower than expected. On the other hand, the year to date results saw an operating surplus of \$46.3 million (see page 6) surpassing the budget amount by \$12.2 million (36%), primarily due to lower than expected expenditure as well as early gains in the financial year. It is anticipated that the current under-expenditure will be fully absorbed in the final quarter of the financial year.

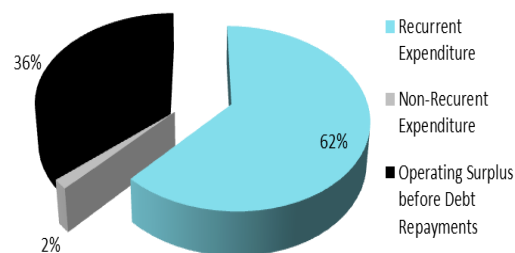
On a year-over-year basis, the results for the quarter declined by \$10.2 million from the third quarter of the previous fiscal year. However, year to date results remained above the previous year's outturn by \$3.9 million (9%) primarily due to strong revenue performance earlier in the year.

Revenue for the third quarter was \$52.2 million, \$5.5 million (9%) behind the budget estimates and \$3.8 million (7%) below last year's outturn of \$56.0 million. This shortfall can be directly attributed to the disruption of business operations country-wide due to the passage of Hurricanes Irma and Maria.

Expenditure for the third quarter was \$58.6 million, which was \$17.3 million (42%) ahead of the budget estimates. In comparison to the third quarter results of the previous year, Q3 there was an increase in expenditure by \$5.5 million or 11%. The over-spend is due mainly to increased operating expenses resulting from the clearing of the back-log experienced during the second quarter as well as restoration activities all directly related to the passage of Hurricanes Irma and Maria.

Capital Investment during the third quarter of 2017-18 was \$3.8 million. Major contributors to this amount were the construction, renovation & upgrading of educational facilities throughout the islands, road development and repair as well as the purchase of police boats and mobile clinics. The procurement plan for the current financial year is being reprioritized in response to efforts being carried out to mitigate the effects of the hurricanes.

**Revenue Distribution
Second Quarter FY 2017-18**

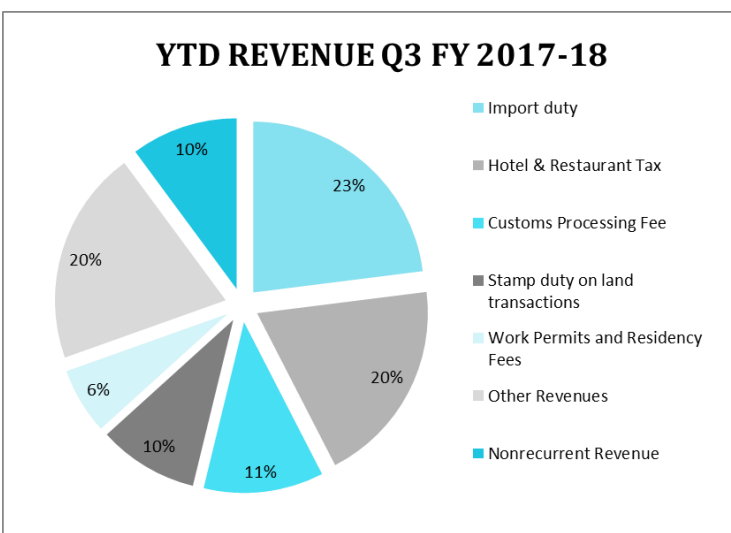


REVENUE & EXPENDITURE

Revenue Results

| Revenue <i>(Figures in US\$'000)</i> | Quarter 3 2017/18 | | |
|---|-------------------|---------------|---------------|
| | Actual | Budget | Prior Year |
| Import duty | 16,844 | 19,621 | 19,032 |
| Hotel & Restaurant Tax | 4,543 | 8,324 | 7,909 |
| Customs Processing Fee | 9,441 | 7,599 | 7,378 |
| Stamp duty on land transactions | 3,615 | 3,850 | 4,708 |
| Work Permits and Residency Fees | 4,509 | 5,524 | 5,363 |
| Other Revenues | 12,705 | 12,638 | 11,392 |
| Total Recurrent Revenue | 51,657 | 57,556 | 55,783 |
| Nonrecurrent Revenue | 524 | 93 | 180 |
| Total Revenue | 52,181 | 57,649 | 55,962 |

| Revenue <i>(Figures in US\$'000)</i> | Year to Date | | |
|---|----------------|----------------|----------------|
| | Actual | Budget | Prior Year |
| Import duty | 46,601 | 54,127 | 52,498 |
| Hotel & Restaurant Tax | 39,357 | 42,621 | 40,676 |
| Customs Processing Fee | 23,017 | 22,220 | 21,572 |
| Stamp duty on land transactions | 19,196 | 23,166 | 23,462 |
| Work Permits and Residency Fees | 12,698 | 13,714 | 13,315 |
| Other Revenues | 41,147 | 42,502 | 40,074 |
| Total Recurrent Revenue | 182,016 | 198,349 | 191,597 |
| Nonrecurrent Revenue | 20,505 | 399 | 777 |
| Total Revenue | 202,521 | 198,749 | 192,373 |



Recurrent Revenue for the third quarter was \$51.7 million, \$5.9 million or 10% below the budgeted amount. This unfavorable variance is largely attributable to curtailed economic activity as a result of the passage of the two major storms. Non-recurrent revenues for the quarter totaled \$0.5 million which consisted primarily of a \$0.4 million insurance payout.

Year to date Total Revenue of \$202.5 million was \$3.8 million (3%) ahead of estimates and \$10.1 million (5%) above the prior year's results. Recurrent revenues amounted to \$182.0 million which were (7%) behind estimates. Non-recurrent revenue, consisting primarily of \$15.3 million of insurance proceeds and a \$4.8 million European Development Fund grant, totaled \$20.5 million.

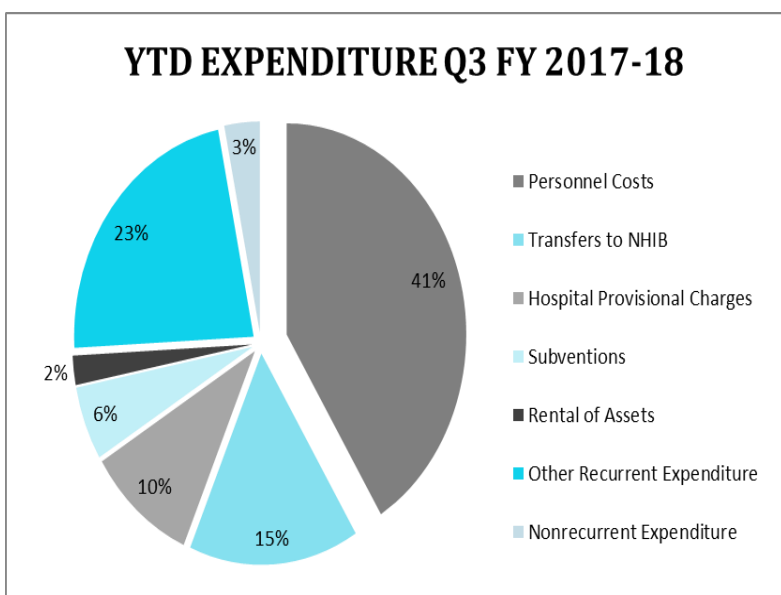
Of the total revenue collected to date \$46.6 million or 23% was derived from Import duties. Hotel and Restaurant tax represented 20% of revenues coming in at \$39.4 million and \$23.0 million from Customs Processing Fees accounted for 11%. \$19.2 million from Stamp Duty on Land Transactions and \$12.7 million from Work Permits & Residency together comprised 16% of revenues. While other Recurrent Revenue and Non-recurrent revenue accounted for 20% and 10% of revenue respectively.

It should be noted that A Customs Order was signed granting duty free exemption for a variety of goods originally until 31st December 2017 and more recently extended to 31st March 2018. This was done with the aim of providing relief for persons who suffered losses during the passage of the two major storms. Revenue foregone as a result of the order totaled \$10.0 million at the end of the third quarter and will continue to be recognized in the ensuing months.

Expenditure Results

| Expenditure | Quarter 3 2017/18 | | |
|------------------------------------|-------------------|---------------|---------------|
| | Actual | Budget | Prior Year |
| <i>(Figures in US\$'000)</i> | | | |
| Personnel Costs | 21,951 | 18,344 | 20,308 |
| Transfers to NHIB | 11,942 | 5,971 | 8,199 |
| Hospital Provisional Charges | 4,902 | 5,085 | 4,172 |
| Subventions | 3,322 | 1,353 | 3,060 |
| Rental of Assets | 1,511 | 1,183 | 1,178 |
| Other Recurrent Expenditure | 12,817 | 8,666 | 13,993 |
| Total Recurrent Expenditure | 56,446 | 40,602 | 50,911 |
| Nonrecurrent Expenditure | 2,171 | 732 | 1,276 |
| Total Expenditure | 58,617 | 41,334 | 52,187 |

| Expenditure | Year to Date | | |
|------------------------------------|----------------|----------------|----------------|
| | Actual | Budget | Prior Year |
| <i>(Figures in US\$'000)</i> | | | |
| Personnel Costs | 64,352 | 65,698 | 60,103 |
| Transfers to NHIB | 23,885 | 17,914 | 18,381 |
| Hospital Provisional Charges | 15,239 | 15,524 | 14,890 |
| Subventions | 8,842 | 6,725 | 9,754 |
| Rental of Assets | 3,505 | 4,072 | 3,719 |
| Other Recurrent Expenditure | 35,400 | 46,455 | 38,304 |
| Total Recurrent Expenditure | 151,223 | 156,388 | 145,151 |
| Nonrecurrent Expenditure | 4,967 | 8,204 | 4,817 |
| Total Expenditure | 156,190 | 164,591 | 149,968 |



Recurrent Expenditure for the second quarter was \$56.4 million, an over spend of \$15.8 million (39%) when compared to the 3 month estimates and was \$5.5 million above the performance of Q3 of the previous year. It should be noted that expenditure estimates were revised downwards via a withdrawal warrant which was processed during the month of November.

Total Expenditure to date was \$156.2 million, which was \$8.4 million (5%) behind the estimates while being \$6.2 million (4%) above the prior year's results. Recurrent expenditure amounted to \$151.2 million which was \$5.2 million (3%) behind estimates. Non-recurrent expenditure of \$5.0 million consists primarily of SIPT and Civil Recovery Cost (excluding court cost), Interest Expenses, Statutory Land Acquisition cost, and Contingency cost. It is expected that provisions for contingency will be fully utilized in the month of January by way of a supplementary appropriation to mostly fund expenditure relating to the hurricanes.

Personnel costs, which accounted for 41% of expenditure totaled \$64.4 million to date, and was \$5.0 (2%) behind budget while being up \$4.3 million (7%) from the previous year's cost largely owing to the recent successes in filling vacant positions. Transfers to NHIB and Hospital Provisional Charges together accounted for 25% of total expenditure, while Subventions and Rental of Assets accounted for 6% and 2% of expenditure respectively. Other recurrent expenditure of \$35.4 million accounted for a further 23% of total expenditure while non-recurrent expenditure made up 3%.

REVENUE & EXPENDITURE BY MINISTRY

| (All figures in US\$'000) | 2017-18 Budget Allocation | | Quarter | | | | Year to Date | | | |
|--|------------------------------|-----|----------------|-------------------|-----------------|--------------|----------------|-------------------|---------------|------------|
| | | | Actual | Revised Budget | Variance | | Actual | Revised Budget | Variance | |
| CASH INFLOWS | | | | | | | | | | |
| 01 Governor's Office | 1,194 | 0% | 8 | 298 | (291) | (97%) | 114 | 895 | (781) | (87%) |
| 03 Police | 112 | 0% | 0 | 1 | (1) | (61%) | 6 | 12 | (5) | (46%) |
| 04 Attorney General's Chambers | 30,446 | 11% | 3,856 | 4,143 | (287) | (7%) | 19,843 | 24,010 | (4,167) | (17%) |
| 05 Judiciary | 944 | 0% | 167 | 231 | (65) | (28%) | 396 | 638 | (242) | (38%) |
| 14 Statutory Charges | 500 | 0% | 105 | 93 | 12 | 13% | 461 | 399 | 61 | 15% |
| 16 Border Control & Employment | 27,556 | 10% | 6,552 | 7,742 | (1,190) | (15%) | 17,899 | 20,763 | (2,864) | (14%) |
| 54 Finance Trade & Investment | 201,578 | 74% | 38,633 | 42,289 | (3,656) | (9%) | 155,694 | 143,433 | 12,261 | 9% |
| 57 Education Youth Sports & Culture | 417 | 0% | 258 | 214 | 45 | 21% | 343 | 340 | 3 | 1% |
| 59 Home Affairs Transportation & Communication | 4,283 | 2% | 1,289 | 1,231 | 57 | 5% | 2,838 | 2,955 | (117) | (4%) |
| 60 Infrastructure Housing & Planning | 1,431 | 1% | 243 | 193 | 50 | 26% | 944 | 1,121 | (177) | (16%) |
| 61 Tourism Environment Heritage & Culture | 5,158 | 2% | 995 | 1,140 | (145) | (13%) | 3,734 | 3,946 | (211) | (5%) |
| 62 Health Agriculture & Human Services | 353 | 0% | 74 | 73 | 1 | 2% | 248 | 236 | 12 | 5% |
| TOTAL RECEIPTS | 273,971 | | 52,180 | 57,649 | (5,469) | (9%) | 202,521 | ##### | 3,772 | 2% |
| PAYMENTS | | | | | | | | | | |
| 01 Governor's Office | 6,364 | 3% | 1,326 | 511 | (815) | (160%) | 3,552 | 4,010 | 458 | 11% |
| 03 Police | 25,174 | 11% | 6,082 | 6,096 | 14 | 0% | 17,303 | 19,432 | 2,129 | 11% |
| 04 Attorney General's Chambers | 6,407 | 3% | 1,358 | 1,031 | (327) | (32%) | 4,074 | 4,862 | 789 | 16% |
| 05 Judiciary | 9,451 | 5% | 2,428 | 1,466 | (963) | (66%) | 5,804 | 6,550 | 746 | 11% |
| 14 Statutory Charges | 18,143 | 5% | 2,803 | 2,210 | (593) | (27%) | 9,979 | 11,758 | 1,779 | 15% |
| 16 Border Control & Employment | 8,204 | 3% | 1,918 | 1,133 | (785) | (69%) | 5,492 | 5,886 | 395 | 7% |
| 54 Finance Trade & Investment | 19,085 | 8% | 4,039 | 1,494 | (2,546) | (170%) | 10,726 | 10,631 | (95) | (1%) |
| 56 Deputy Governor's Office | 2,393 | 1% | 436 | 330 | (106) | (32%) | 1,442 | 1,666 | 224 | 13% |
| 57 Education Youth Sports & Culture | 29,579 | 13% | 7,869 | 6,312 | (1,556) | (25%) | 20,648 | 21,858 | 1,210 | 6% |
| 58 Director of Public Prosecutions | 1,566 | 1% | 324 | 342 | 17 | 5% | 926 | 1,166 | 239 | 21% |
| 59 Home Affairs Transportation & Communication | 11,353 | 5% | 2,497 | 1,924 | (573) | (30%) | 7,388 | 8,495 | 1,108 | 13% |
| 60 Infrastructure Housing & Planning | 16,510 | 8% | 4,588 | 3,086 | (1,502) | (49%) | 11,759 | 13,428 | 1,669 | 12% |
| 61 Tourism Environment Heritage & Culture | 7,478 | 3% | 1,626 | 1,121 | (504) | (45%) | 4,581 | 5,306 | 725 | 14% |
| 62 Health Agriculture & Human Services | 62,305 | 29% | 20,262 | 13,569 | (6,693) | (49%) | 49,192 | 45,656 | (3,536) | (8%) |
| 63 House of Assembly | 3,125 | 1% | 685 | 480 | (205) | (43%) | 2,111 | 2,153 | 42 | 2% |
| 64 Office of The Premier & District Administration | 2,461 | 1% | 376 | 231 | (145) | (63%) | 1,215 | 1,734 | 519 | 30% |
| TOTAL PAYMENTS BEFORE CAPITAL | 229,599 | | 58,617 | 41,334 | (17,283) | (42%) | 156,190 | 164,591 | 8,401 | 5% |
| OPERATING SURPLUS/(DEFICIT) | 44,372 | | (6,437) | 16,314 | 22,752 | 139% | 46,331 | 34,157 | 12,174 | 36% |

Program expenditure exceeded budget for the third quarter of the financial year. All ministries' expenditure outturn, with the exception of two, came in more than estimated. This over expenditure was the major contributor in the operating surplus for the quarter being \$6.4 million behind the budgeted amount. A sustained level of expenditure to be partially offset by an increase in revenues, is expected in the fourth quarter.

CASH FLOW

| (Figures in US\$ '000) | Quarter 3 2017/18 | | | Variance | | | | Year to Date | | | Variance | | | |
|------------------------------|-------------------|-----------------|----------------|-------------------|--------------|-------------------|---------------|-----------------|-----------------|-----------------|-------------------|-------------|-------------------|--------------|
| | Actual | Budget | Prior Year | Budget | Prior Year | | | Actual | Budget | Prior Year | Budget | Prior Year | | |
| Recurrent Revenue | 51,656.7 | 57,556.1 | 55,782.7 | (5,899.5) | (10%) | (4,126.0) | -7% | 182,016.3 | 198,349.5 | 191,596.8 | (16,333.2) | (8%) | (9,580.6) | -5% |
| Recurrent Expenditure | 56,446.2 | 40,602.3 | 50,911.0 | (15,843.9) | (39%) | (5,535.2) | (11%) | 151,222.9 | 156,387.8 | 145,151.0 | 5,165.0 | 3% | (6,071.8) | (4%) |
| Net Recurrent Surplus | (4,789.5) | 16,953.8 | 4,871.7 | (21,743.4) | -128% | (9,661.3) | (198%) | 30,793.4 | 41,961.6 | 46,445.8 | (11,168.2) | -27% | (15,652.4) | (34%) |
| Non-Recurrent Revenue | 524.1 | 92.7 | 179.7 | 431.4 | 466% | 344.4 | 192% | 20,505.0 | 399.3 | 776.6 | 20,105.6 | 5035% | 19,728.4 | 2540% |
| Non-Recurrent Expenditure | 2,171.1 | 732.2 | 1,275.8 | (1,438.9) | (197%) | (895.4) | (70%) | 4,967.3 | 8,203.6 | 4,816.6 | 3,236.2 | 39% | (150.7) | (3%) |
| Operating Surplus | (6,436.6) | 16,314.3 | 3,775.7 | (22,750.9) | -139% | (10,212.3) | (270%) | 46,331.0 | 34,157.4 | 42,405.8 | 12,173.6 | 36% | 3,925.3 | 9% |

| (Figures in US\$ '000) | Quarter 3 2017/18 | | | Variance | | | | Year to Date | | | Variance | | | |
|----------------------------------|-------------------|-----------------|------------------|-------------------|--------------|-------------------|---------------|-----------------|-----------------|-----------------|-----------------|------------|----------------|-------------|
| | Actual | Budget | Prior Year | Budget | Prior Year | | | Actual | Budget | Prior Year | Budget | Prior Year | | |
| Cash Flow from Operations | (6,436.6) | 16,314.3 | 3,775.7 | (22,750.9) | -139% | (10,212.3) | (270%) | 46,331.0 | 34,157.4 | 42,405.8 | 12,173.6 | 36% | 3,925.3 | 9% |
| Less: | | | | | | | | | | | | | | |
| Capital Contributions | (3,834.8) | 4,462.5 | (3,906.1) | (8,297.3) | (186%) | 71.3 | (2%) | (10,830.8) | (4,537.5) | (13,981.7) | (6,293.3) | 139% | 3,150.9 | (23%) |
| Debt Repayments | (3,072.1) | (3,072.1) | (3,104.1) | - | - | 32.0 | (1%) | (9,984.9) | (10,421.3) | (9,056.7) | 436.4 | (4%) | (928.2) | 10% |
| Borrowing | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Bond Inflows | 183.6 | - | 183.6 | 183.6 | - | (.0) | - | 367.2 | - | 367.2 | 367.2 | - | - | - |
| Transfers from/(to) NFF | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Working Capital | (947.3) | - | - | (947.3) | - | (947.3) | #DIV/0! | (3,515.5) | - | 2,862.4 | (3,515.5) | - | (6,378.0) | (223%) |
| Net Cash Flows | (14,107.2) | 17,704.7 | (3,051.0) | (31,811.9) | -180% | (11,056.2) | 362% | 22,367.0 | 19,198.6 | 22,597.1 | 3,168.4 | 17% | (230.0) | (1%) |

The underlying cash balance at the end of the first quarter was \$22.4 million, \$3.2 million over the projected net cash flow of \$19.2 million while being a marginal \$0.2 million (1%) down from the results for the same period last year.

To enhance the government's treasury management, an amount of \$80.8 million is currently placed in an on-call money market account at Scotiabank (Turks and Caicos), which is currently earning interest at a rate of 0.4% per annum. The cash flow forecast for ensuing month indicates that flows should remain positive.

OUTSTANDING PUBLIC DEBT

| Public Debt | Opening | December 31, 2017 | |
|--------------------------------------|-----------------|---------------------|-----------------------|
| | 01-Apr-17 | Principal Repayment | Outstanding Principal |
| (Figures in US\$ '000) | | | |
| Other TCIG Bank Loans - Unsecured | 31,351.9 | (8,960.9) | 22,391.1 |
| TCInvest Loans - Unsecured | 1,024.1 | (1,024.1) | .0 |
| Total Outstanding Public Debt | 32,376.0 | (9,984.9) | 22,391.1 |

Total year to date loan repayment was \$10.0 million, which reduced Loans and Bonds from a total \$32.4 million at March 31 2017, to \$22.4 million at the end of the third quarter. This repayment amount included \$1.0 million paid to the Caribbean Development Bank in the early settlement of loans relating to TCInvest.

DEVELOPMENT FUND

| <i>DEVELOPMENT FUND SUMMARY</i> | EXPENDITURE | APPROVED CONTRACT | AVAILABLE | |
|---------------------------------|-----------------|-------------------|----------------|------------|
| | | | FOR YEAR | CUMULATIVE |
| 2014 | 7,900.3 | 9,751.8 | 1,851.5 | 1,851.5 |
| 2015 | 11,539.0 | 16,830.5 | 5,291.5 | 7,142.9 |
| 2016 | 23,508.5 | 34,644.7 | 11,136.3 | 18,279.2 |
| Q3 2017-18 | 10,830.8 | - | (10,830.8) | 7,448.4 |
| | 53,778.5 | 61,227.0 | 7,448.4 | |

In accordance with the PFM Ordinance Section 18(2) (b), approximately \$14.0 million was retained in the Development Fund to cover the cost of projects that were deemed committed at the end of the previous financial year.

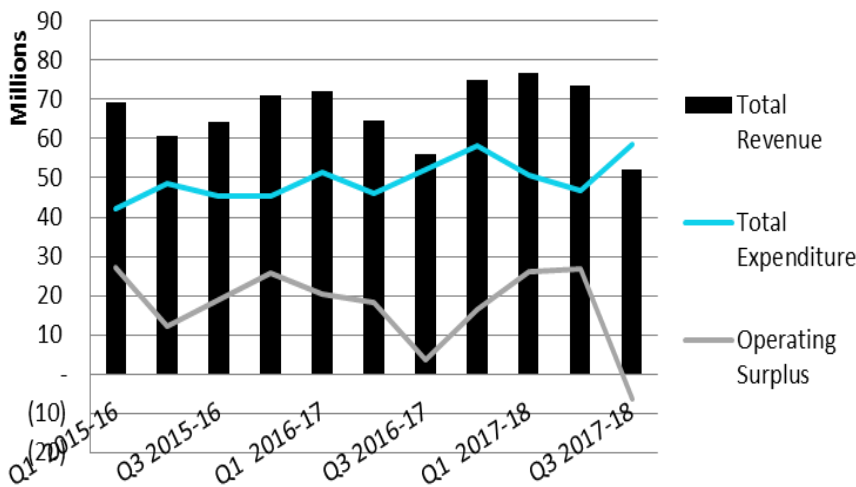
Total year to date Capital Expenditure was \$10.8 million, underperforming against the budgeted amount by \$4.7 million (32%). Of the total spent, \$3.9 million was spent on the construction, renovation & upgrading of schools throughout the islands, \$2.0 million on road development and repair and a further \$1.9 million on the purchase of transport equipment of which \$1.3 million was spent on the purchase of police boats and \$0.3 million on mobile clinics. See Appendix for total project listing.

Spending on capital projects is expected to increase in the ensuing months. The procurement plan for the current financial year is being reprioritized in response to efforts being carried out to mitigate the effects of the hurricanes.

NATIONAL FORFEITURE FUND

The National Forfeiture Fund had a balance of \$5.1 million at December 31, 2017

FISCAL OUTLOOK



As a result of the downturn in economic activity during the third quarter, The Turks and Caicos Government is currently implementing aggressive campaigns to propel the country back to its pre-natural disaster state. Resources are being reprioritized and mobilized and in areas deemed most important in the stimulation of economic activity.

The country benefitted from both multi-lateral and bi-lateral support including a \$15.3 million insurance payout from the Caribbean Catastrophic Risk Insurance Facility. These, along with early gains in the financial year, mitigated the adverse effects on Turks & Caicos Island’s fiscal performance to date so that the immediate cash flow needs and budgetary requirements associated with fully restoring essential services to the Turks and Caicos have been facilitated.

The fiscal outlook expects that the current level of revenue surpluses and under expenditure will be fully absorbed throughout the remaining months in the financial year as the government will be utilizing the costs savings accrued to date to fund a supplementary appropriation that is being prepared. The appropriation should reallocate resources to cover this rebuilding exercise.

The Government continues to face various challenges in the global environment including slower economic growth and susceptibility to external shocks and challenges including natural disasters, as experienced at the end of the second quarter. Additionally, there is uncertainty as to the impact of Brexit on the world economy and specifically on the Turks and Caicos Islands. Within this context, while continuing to provide value for money as well as efficient and effective public services, TCIG continues to focus on prudent management of spending in addition to strengthening the revenue enhancement efforts.

APPENDICES

REVENUE BY ECONOMIC CLASSIFICATION

| | 31/12/2017 Actual US \$'000 | 31/12/2017 Budget US \$'000 | 31/12/2016 Actual US \$'000 |
|--|-----------------------------------|-----------------------------------|-----------------------------------|
| <i>(Figures in US\$'000)</i> | | | |
| Hotel & Restaurant Tax | 39,357 | 42,621 | 40,676 |
| Stamp duty on land transactions | 19,196 | 23,166 | 23,462 |
| Communications Tax | 3,461 | 3,636 | 4,476 |
| Gaming Machine Tax | 2,639 | 2,167 | 2,325 |
| Seaport Departure Tax | 2,131 | 2,136 | 1,967 |
| Stamp Duty - Vehicle Hire | 939 | 996 | 975 |
| Insurance Premiums Tax | 623 | 663 | 561 |
| Bank Services Tax | 549 | 499 | 524 |
| Lottery Tax | 180 | 207 | 204 |
| Casino Winning Tax | 100 | 455 | 159 |
| Stamp duty Miscellaneous | 54 | 224 | 217 |
| Total Taxes on Goods & Transactions | 69,229 | 76,768 | 75,546 |

| | 31/12/2017 Actual US \$'000 | 31/12/2017 Budget US \$'000 | 31/12/2016 Actual US \$'000 |
|------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| <i>(Figures in US\$'000)</i> | | | |
| Telecommunications license | 2,411 | 3,206 | 2,755 |
| Vehicle License | 2,006 | 2,075 | 2,015 |
| Business License Renewal | 1,561 | 1,671 | 1,728 |
| Drivers License | 587 | 552 | 536 |
| Fishing license | 253 | 297 | 288 |
| Liquor licenses | 120 | 130 | 126 |
| Gaming Location License | 90 | 52 | 30 |
| Casino licenses | 25 | 198 | 50 |
| Sand and Quarry Licenses | 14 | 31 | 30 |
| Gun Licenses | 6 | 12 | 11 |
| Casino Permits | 2 | 10 | 5 |
| Animal License | 0 | 0 | 0 |
| Total Licenses | 7,077 | 8,234 | 7,574 |

| | 31/12/2017 Actual US \$'000 | 31/12/2017 Budget US \$'000 | 31/12/2016 Actual US \$'000 |
|------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| <i>(Figures in US\$'000)</i> | | | |
| Import duty | 46,601 | 54,127 | 52,498 |
| Customs Processing Fee | 23,017 | 22,220 | 21,572 |
| Fuel Tax | 6,057 | 7,309 | 7,097 |
| Duty free shops Royalties | 637 | 591 | 573 |
| Aviation Fuel Royalty | 388 | 435 | 422 |
| Total Duties | 76,700 | 84,681 | 82,162 |

Government of the Turks and Caicos- Third Quarter Report

| | 31/12/2017 Actual US \$'000 | 31/12/2017 Budget US \$'000 | 31/12/2016 Actual US \$'000 |
|--|-----------------------------------|-----------------------------------|-----------------------------------|
| <i>(Figures in US\$'000)</i> | | | |
| Work Permits | 12,698 | 13,714 | 13,315 |
| Permanent Residency Fees | 1,644 | 1,880 | 1,825 |
| Temporary Work Permits | 680 | - | 1,031 |
| Labour Clearance Fees | 653 | 575 | 559 |
| PDA application fees | 410 | 635 | 616 |
| Work Permits Repatriation Program | 341 | 912 | 886 |
| National Parks Fees | 241 | 257 | 250 |
| Fines and forfeitures | 194 | 407 | 395 |
| Migrant Processing Fee | 154 | 130 | 126 |
| Audit fees | 114 | 895 | - |
| Fees for Official Search, Inspection | 111 | 136 | 135 |
| Naturalization Fees | 104 | 132 | 128 |
| Registration fees | 90 | 146 | 142 |
| Court and Office fees | 82 | 101 | 98 |
| Sand and Quarry Royalties | 57 | 98 | 96 |
| Medical fees and charges | 51 | 55 | 53 |
| Examination fees | 41 | 41 | 40 |
| Penalties | 38 | 41 | 39 |
| Salt Cay Boat Fees | 24 | 24 | 23 |
| Animal Importation Permit | 20 | 19 | 18 |
| Dental fees | 16 | 22 | 21 |
| Belongers Status | 12 | 375 | - |
| Application Fees Companies | 11 | 17 | 16 |
| Survey fees | 9 | 15 | 15 |
| Time Sharing Fees | 3 | 2 | 3 |
| ID Card Fees | 2 | 487 | - |
| Hotel Inspection Fees | 1 | 14 | 17 |
| Scientific Research Permit | 1 | 2 | 2 |
| Residence Permit Fees | - | 1,062 | - |
| Sand Mining | - | 14 | - |
| Total Fees, Fines & Permits | 17,802 | 22,209 | 19,848 |

| | 31/12/2017 Actual US \$'000 | 31/12/2017 Budget US \$'000 | 31/12/2016 Actual US \$'000 |
|--|-----------------------------------|-----------------------------------|-----------------------------------|
| <i>(Figures in US\$'000)</i> | | | |
| Financial Service Commission Excess Revenue | 2,517 | - | - |
| TCI Telecommunications Commission Excess Revenue | 2,063 | - | 500 |
| Port Authority Excess Revenue | 1,137 | 1,125 | 18 |
| Total Transfers from Controlled Entities | 5,718 | 1,125 | 518 |

| | 31/12/2017 Actual US \$'000 | 31/12/2017 Budget US \$'000 | 31/12/2016 Actual US \$'000 |
|------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| <i>(Figures in US\$'000)</i> | | | |
| Interest Income | 236 | 346 | 336 |
| Interest on Bonds | 77 | 108 | 104 |
| Total Finance Income | 313 | 454 | 441 |

Government of the Turks and Caicos- Third Quarter Report

| | 31/12/2017 Actual US \$'000 | 31/12/2017 Budget US \$'000 | 31/12/2016 Actual US \$'000 |
|--|-----------------------------------|-----------------------------------|-----------------------------------|
| <i>(Figures in US\$'000)</i> | | | |
| European Union (EU) Grant | 4,760 | - | - |
| Total grants from multilateral agencies | 4,760 | - | - |

| | 31/12/2017 Actual US \$'000 | 31/12/2017 Budget US \$'000 | 31/12/2016 Actual US \$'000 |
|--|-----------------------------------|-----------------------------------|-----------------------------------|
| <i>(Figures in US\$'000)</i> | | | |
| Insurance Proceeds | 15,284 | - | - |
| Overtime Cost recovered | 2,096 | 2,189 | 2,126 |
| Sale of water | 509 | 459 | 446 |
| Land Sales | 461 | 399 | 777 |
| Visas | 456 | 292 | 283 |
| Crown land rents received | 403 | 503 | 488 |
| Other Receipts | 353 | 272 | 265 |
| CPU Third Party Sales | 244 | | 705 |
| Legal fees recovered | 225 | 262 | 254 |
| Contributions towards Special Scholarships | 148 | 131 | 127 |
| Sale of Text Books | 140 | 134 | 116 |
| Warehouse rents | 127 | 59 | 125 |
| Travel Documents | 110 | 114 | 111 |
| Sale of Stamps | 104 | 101 | 98 |
| Printing for third parties | 86 | 103 | 100 |
| Ship Registration and Tonnage | 70 | 88 | 85 |
| Sale of confiscated goods | 58 | 114 | 111 |
| Miscellaneous Revenue | 48 | 57 | 67 |
| Total Other Revenues | 20,921 | 5,278 | 6,284 |

EXPENDITURE BY ECONOMIC CLASSIFICATION

| | 31/12/2017 Actual US \$'000 | 31/12/2017 Budget US \$'000 | 31/12/2016 Actual US \$'000 |
|--|-----------------------------------|-----------------------------------|-----------------------------------|
| <i>(Figures in US\$'000)</i> | | | |
| Salaries and Wages | 46,334 | 47,601 | 44,155 |
| Contribution to Pension and Health Plans | 3,679 | 3,682 | 3,407 |
| Housing Allowances | 2,967 | 3,144 | 2,409 |
| Transport Allowances | 659 | 710 | 586 |
| Telephone Allowances | 501 | 499 | 383 |
| Other Allowances | 3,972 | 4,054 | 3,882 |
| Total compensation of employees | 58,112 | 59,690 | 54,822 |

| | 31/12/2017 Actual US \$'000 | 31/12/2017 Budget US \$'000 | 31/12/2016 Actual US \$'000 |
|--|-----------------------------------|-----------------------------------|-----------------------------------|
| <i>(Figures in US\$'000)</i> | | | |
| Salaries - Ministers and Members | 1,311 | 1,316 | 877 |
| Contribution to Pension and Health Plans for Ministers and Members | 62 | 55 | 37 |
| Allowances for Ministers and Members | 180 | 227 | 150 |
| Total compensation of members of the House of Assembly | 1,552 | 1,598,279 | 1,065 |
| Total compensation of employees | 59,664 | 61,288 | 55,887 |

| | 31/12/2017 Actual US \$'000 | 31/12/2017 Budget US \$'000 | 31/12/2016 Actual US \$'000 |
|--------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| <i>(Figures in US\$'000)</i> | | | |
| Pensions | 4,085 | 3,620 | 3,407 |
| Gratuities | 603 | 790 | 809 |
| Total pensions and gratuities | 4,688 | 4,410 | 4,215 |

| | 31/12/2017 Actual US \$'000 | 31/12/2017 Budget US \$'000 | 31/12/2016 Actual US \$'000 |
|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| <i>(Figures in US\$'000)</i> | | | |
| TCI Community College | 2,123 | 2,093 | 1,899 |
| TCI Tourist Board | 2,160 | 2,486 | 2,932 |
| Invest Turks and Caicos | 1,655 | 28 | 2,184 |
| Integrity Commission | 1,088 | 1,125 | 923 |
| TCI Civil Aviation Authority | 989 | 796 | 970 |
| Human Rights Commission Expenses | 321 | 280 | 263 |
| Financial Intelligence Agency | 198 | 279 | 48 |
| Complaints Commissioner's Office | 195 | 175 | 151 |
| TCI National Trust | 113 | 113 | 150 |
| National Audit Office | - | - | 474 |
| Total subventions | 8,842 | 7,375 | 9,994 |

Government of the Turks and Caicos- Third Quarter Report

| | 31/12/2017 Actual US \$'000 | 31/12/2017 Budget US \$'000 | 31/12/2016 Actual US \$'000 |
|------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| <i>(Figures in US\$'000)</i> | | | |
| Finance Cost | 537 | 573 | 652 |

| | 31/12/2017 Actual US \$'000 | 31/12/2017 Budget US \$'000 | 31/12/2016 Actual US \$'000 |
|--|-----------------------------------|-----------------------------------|-----------------------------------|
| <i>(Figures in US\$'000)</i> | | | |
| Medical Treatment - Transfers to NHIB | 23,885 | 17,914 | 18,381 |
| Hospital Provisional Charges | 15,239 | 15,524 | 14,890 |
| Maintenance Expenses | 6,056 | 7,975 | 6,069 |
| Grants and Contributions | 4,415 | 5,072 | 5,034 |
| Rental of Assets | 3,505 | 4,072 | 3,719 |
| SIPT Court Cases | 3,332 | 3,294 | 3,737 |
| Special Investigation and Prosecution Team (SIPT) | 2,967 | 3,049 | 3,529 |
| Claims Against Government | 2,141 | 384 | 870 |
| Utilities | 1,863 | 2,600 | 2,067 |
| Professional and Consultancy Services | 1,596 | 2,971 | 1,502 |
| Local Travel and Subsistence | 1,596 | 2,122 | 1,626 |
| Recurrent Sub Programmes and Projects | 1,436 | 1,954 | 1,586 |
| Social Welfare | 1,220 | 1,481 | 1,228 |
| Insurance | 1,126 | 1,215 | 945 |
| Communications Expenses | 960 | 1,239 | 1,027 |
| Security Expense | 934 | 1,000 | 993 |
| International Travel and Subsistence | 877 | 1,248 | 1,088 |
| Data Communication | 870 | 1,030 | 1,179 |
| Repatriation and Exportation Expenses | 742 | 770 | 486 |
| Bank Charges | 711 | 1,149 | 1,066 |
| Civil Recovery Costs | 596 | 773 | 716 |
| Compulsory Land Acquisitions | 564 | 1,000 | - |
| Fuel | 481 | 844 | 559 |
| Other Supplies Materials and Equip | 472 | 691 | 308 |
| Hosting and Entertainment | 454 | 666 | 654 |
| Computer Licence Software and Hardware Maintenance | 433 | 730 | 638 |
| Office Expenses | 337 | 818 | 473 |
| Miscellaneous Expenses | 3,349 | 9,075 | 4,459 |
| Total other operating expenditure | 82,156 | 90,659 | 78,827 |

CAPITAL EXPENDITURE

| Ministry Dept. No. | Project Number | Funding Source | Project Title | Budgeted Cost | Budget 2017/2018 | Available 2017/2018 | Actuals YTD |
|-----------------------|-------------------|-------------------|---|---------------|---------------------|------------------------|----------------|
| 03-009 | 005166 | 1001 | Police Boats | 2,000,000 | 1,200,000 | 258,039 | 1,264,646 |
| 03-009 | 005167 | 1001 | Renovation works to all RTCIPF Buildings | 700,000 | 300,000 | 46,928 | 94,722 |
| 03-009 | 005221 | 1001 | 911 Project | 160,000 | | (232) | - |
| 03-009 | 005222 | 1001 | Soft Body Armour Equipment for Police | 150,000 | | 3,282 | - |
| 03-009 | 005223 | 1001 | Establishment of Financial Intelligence Agency | 80,000 | | 1,530 | - |
| 03-009 | 005238 | 1001 | Equipment for the Police | 450,000 | | 109,672 | - |
| 03-009 | 005241 | 1001 | Police Vehicles | 135,000 | | (133,140) | - |
| 03-009 | 005302 | 1001 | CCTV Implementation | 900,000 | | 900,000 | - |
| 04-012 | 005215 | 1001 | Vehicle for Attorney General | 50,000 | | - | - |
| 04-066 | 005294 | 1001 | Design and Implement E-Land | 450,000 | 350,000 | 92,400 | 36,231 |
| 04-066 | 005308 | 1001 | Repairs to the Lands Division Building | 194,974 | | 194,975 | - |
| 04-104 | 004901 | 1001 | Illegal Development/Squatter Containment | 150,000 | | 130,000 | - |
| 04-104 | 005246 | 1001 | Furniture and Equipment | 35,000 | | 35,000 | 16,879 |
| 05-013 | 004937 | 1001 | Court Outfitting | 443,000 | | (252,867) | - |
| 05-013 | 005198 | 1001 | Vehicles for Courts | 60,000 | | (108) | - |
| 05-013 | 005247 | 1001 | Equipment for Judiciary | 77,000 | | 76,735 | 38,367 |
| 16-062 | 004973 | 1001 | National Skills Audit | 150,000 | | (41,955) | 63,475 |
| 16-096 | 004907 | 1001 | Construction of Remand /Detention Centre PLS | 46,953 | | 3 | - |
| 16-096 | 005057 | 1001 | Monitoring Cabin for Radar Station | 320,000 | | 37,651 | - |
| 16-096 | 005072 | 1001 | Furniture and Equipment Border Control and Employment | 180,000 | | 180,000 | - |
| 16-096 | 005126 | 1001 | Border Control Refurbishing of Building | 225,000 | | 5,667 | - |
| 16-096 | 005127 | 1001 | Border Control Management Information System Phase 2 | 300,000 | | 138,235 | - |
| 16-096 | 005175 | 1001 | Border Control Building Refurbishment phase 2 | 450,000 | | (53,759) | 124,091 |
| 16-096 | 005359 | 1001 | Purchase of Office Furniture and Other Equipment | | | | 54,458 |
| 54-018 | 004327 | 1001 | Census Preparation 2012 | 561,950 | | (2,000) | - |
| 54-018 | 004836 | 1001 | EU Housing Initiative | 1,169,265 | | (525,573) | - |
| 54-018 | 004927 | 1001 | Carnival Infrastructure Projects | 1,166,635 | | (758,379) | - |
| 54-018 | 004935 | 1001 | Counter-part Contribution for BNTF 7 | 94,010 | | 26,621 | 48 |
| 54-018 | 005037 | 1001 | HIES/CPI Projects | 85,000 | | (34,774) | - |
| 54-018 | 005231 | 1001 | Counter-part Contribution for BNTF 8 | 40,000 | 10,000 | 10,000 | - |
| 54-021 | 005183 | 1001 | Vehicles for Treasury GDT and PLS | 70,000 | | 4,000 | - |
| 54-025 | 004861 | 1001 | Upgrade of the Revenue System SIGTAS | 514,900 | | 378,810 | 63,108 |
| 54-093 | 005184 | 1001 | Replacement Vehicle for Central Information Technology Unit | 40,000 | | 2,862 | - |
| 54-111 | 004838 | 1001 | Provision for CDB Shares | 359,772 | 79,000 | (140,399) | - |
| 54-111 | 004936 | 1001 | CDB Capital Payment | 1,274,000 | | (1,227,900) | 272 |
| 54-111 | 004986 | 1001 | International Finance, Marketing and Promotion | 600,000 | 100,000 | 673,515 | 20,630 |
| 54-111 | 005137 | 1001 | Retrofitting of Office space for Ministry of Finance | 216,359 | | (202,100) | - |
| 54-111 | 005138 | 1001 | Fixed Assets Records Management Software Purchase | 50,000 | | (50,107) | - |
| 54-111 | 005154 | 1001 | Strengthening of Investments | 670,000 | | 66,000 | 66,000 |
| 54-111 | 005224 | 1001 | Business Transformation Project | 398,000 | | 102,100 | - |
| 54-111 | 005225 | 1001 | Land Acquisition Cristobal | 200,000 | | (200,000) | - |
| 54-111 | 005228 | 1001 | Property Acquisition | 6,959,169 | | (1,032,223) | 160,552 |
| 54-111 | 005229 | 1001 | Outfitting of Ministry of Finance Department | 219,741 | | 163,418 | 123,894 |
| 54-111 | 005230 | 1001 | Turks and Caicos Islands Airport Authority Master Plan | 40,000 | | 33,508 | 90 |
| 54-111 | 005233 | 1001 | Fencing for the JAGS McCartney International Airport | 14,000 | | (14,000) | - |
| 54-111 | 005281 | 1001 | Hosting of CDB Board of Governors Meeting | 600,000 | 200,000 | 266,248 | 458,215 |
| 54-111 | 005301 | 1001 | Transport Masterplan | 100,000 | | - | - |
| 54-112 | 005305 | 1001 | Acquisition of TOLCO secured loan | 1,450,000 | | 90,800 | - |
| 54-116 | 005186 | 1001 | Vehicle for Investment Unit | 15,000 | | - | - |
| 54-120 | 005185 | 1001 | CRS-Common Reporting Standard | 50,000 | | - | - |
| 56-090 | 005187 | 1001 | Replacement Vehicle for Deputy Governor's Office | 50,000 | | 56,000 | - |
| 57-033 | 004992 | 1001 | Laboratory and Other Equipment | 200,000 | | (73,759) | - |
| 57-033 | 005045 | 1001 | Scholarship Database System | 90,000 | | 90,000 | - |
| 57-033 | 005046 | 1001 | ICT Upgrade for All Schools | 290,000 | | 99,840 | 59,816 |
| 57-033 | 005116 | 1001 | Purchase Software for Information Management within all Schools | 50,000 | | (269) | - |
| 57-033 | 005117 | 1001 | Upgrading of Sporting Facilities Throughout the Islands | 2,200,000 | 850,000 | 768,781 | 392,670 |
| 57-033 | 005123 | 1001 | Laboratory and Other Equipment Phase 2 | 200,000 | | (175,261) | - |
| 57-033 | 005132 | 1001 | Down Town Ball Park Lights | 570,000 | | 411,052 | - |
| 57-033 | 005199 | 1001 | Furniture and Equipment for Schools | 350,000 | | 14,275 | - |
| 57-033 | 005205 | 1001 | Establishment of Green Fitness Parks across the Islands | 800,000 | 150,000 | 34,514 | - |
| 57-033 | 005206 | 1001 | Upgrading of Schools | 3,000,000 | 2,060,000 | 802,614 | 838,623 |
| 57-033 | 005249 | 1001 | Upgrading of TCICC Campus - GDT | 250,000 | | 238,348 | 88,332 |
| 57-033 | 005251 | 1001 | Upgrading Labs - All Schools | 250,000 | 150,000 | 218,948 | - |
| 57-033 | 005293 | 1001 | Project Management EDF-11 | 320,000 | 130,000 | - | - |
| 57-033 | 005392 | 1001 | Management and Consultancy Service | | | | 48,112 |

Government of the Turks and Caicos- Third Quarter Report

| Ministry Dept. No. | Project Number | Funding Source | Project Title | Budgeted Cost | Budget 2017/2018 | Available 2017/2018 | Actuals YTD |
|-----------------------|-------------------|-------------------|---|---------------|---------------------|------------------------|----------------|
| 57-034 | 004859 | 1001 | Construction of New Block Ona Ginton Primary School | 1,415,755 | | (548,141) | - |
| 57-034 | 005200 | 1001 | South Caicos Sports and Recreational Centre | 1,300,000 | 525,000 | 535,792 | 474,863 |
| 57-034 | 005201 | 1001 | Upgrading of Bathrooms at Mary Robinson Primary School | 25,000 | | 1,197 | - |
| 57-034 | 005242 | 1001 | Urgent Works to Eliza Simon's Primary School | 200,000 | | 9,168 | 9,123 |
| 57-034 | 005250 | 1001 | Construction and Furnishing of New Block -Eliza Simon's Primary | 1,800,000 | 900,000 | 900,000 | 752,902 |
| 57-035 | 005119 | 1001 | Upgrading Training and Vocational Rooms at the TCICC | 92,000 | | 4,776 | 4,574 |
| 57-037 | 004776 | 1001 | Furniture and Equipment for HJRHS Six Classroom Block | 45,061 | | - | - |
| 57-037 | 004902 | 1001 | Completion of Auditorium at HJRHS | 350,000 | | 17,437 | 17,397 |
| 57-037 | 005036 | 1001 | Furniture & Equipment for HJRHS Admin. Block | 400,000 | | 150,936 | - |
| 57-037 | 005058 | 1001 | Upgrading of Bathroom Facility HJRHS | 350,000 | | 14,947 | - |
| 57-037 | 005296 | 1001 | HJR Building Works | 2,200,000 | | 393,715 | 181,309 |
| 57-038 | 004880 | 1001 | Additional Toilet Block for CHHS | 320,222 | | (89,766) | - |
| 57-038 | 004881 | 1001 | Construction of Canteen at CHHS | 115,000 | | 640 | - |
| 57-038 | 005054 | 1001 | Fencing for Clement Howell High School | 100,000 | | (8,148) | - |
| 57-038 | 005114 | 1001 | New High School - Furniture and Equipment | 250,000 | | (248,669) | - |
| 57-038 | 005131 | 1001 | New High School | 1,895,000 | | (1,671,415) | - |
| 57-039 | 005053 | 1001 | North Caicos Sports Track | 10,000 | | 998 | - |
| 57-040 | 004993 | 1001 | School Bus Replacement MBHS | 43,000 | | - | - |
| 57-079 | 004882 | 1001 | Construction of Bathroom Block for Ianthe Pratt Primary School | 179,136 | | (90,626) | - |
| 57-079 | 005065 | 1001 | Adelaide Oemler Primary School Playground | 15,000 | | (12,541) | - |
| 57-132 | 005202 | 1001 | Long Bay High School- Phase 2 | 2,335,148 | | (135,173) | 22,545 |
| 57-132 | 005203 | 1001 | Long Bay High School Furniture and Equipment -Phase II | 500,000 | | (140,257) | - |
| 57-132 | 005248 | 1001 | Long Bay High School Phase III | 2,522,852 | 2,000,000 | 642,852 | 1,148,634 |
| 58-113 | 005207 | 1001 | Vehicles for DPPs Office | 60,000 | | - | - |
| 59-048 | 005256 | 1001 | Post Office Redevelopment | 1,150,000 | 900,000 | 250,000 | - |
| 59-051 | 005043 | 1001 | Road Safety - Plate Printers | 25,000 | | (24,965) | - |
| 59-060 | 004863 | 1001 | Video-linking and Cell Pods | 5,000 | | - | - |
| 59-060 | 005252 | 1001 | Upgrade of Prisons | 500,000 | | 500,000 | - |
| 59-060 | 005307 | 1001 | Repairs to Perimeter Fencing HMP | 300,000 | | 298,730 | 122,310 |
| 59-074 | 004865 | 1001 | Renovation of Facility to House the Fire Hall | 35,000 | | 34,800 | - |
| 59-074 | 005176 | 1001 | Fire Hall for TCI | 1,600,000 | 600,000 | 1,000,000 | - |
| 59-101 | 005128 | 1001 | The Purchase or renovating the Juvenile Centre | 300,000 | | (201,626) | - |
| 59-101 | 005255 | 1001 | Homes for Domestic Violence | 400,000 | 200,000 | 200,000 | - |
| 59-135 | 005235 | 1001 | Antennas for Radio Turks and Caicos | 52,500 | | 6,750 | - |
| 59-135 | 005253 | 1001 | Strengthening of Retaining Walls - GDT | 300,000 | 300,000 | - | - |
| 60-043 | 004858 | 1001 | Repairs to Causeway Bridge | 5,327,191 | | (206,151) | - |
| 60-043 | 004866 | 1001 | Installation of Shutters on Gov't Buildings -all Islands | 77,807 | | (4,079) | - |
| 60-043 | 005022 | 1001 | Repair of Facilities at Boiling Hole South Caicos | 60,000 | | 5 | - |
| 60-043 | 005059 | 1001 | Bombarra Docks Lip Extension | 15,000 | | (3,447) | 1,253 |
| 60-043 | 005064 | 1001 | Middle Caicos Cave Bathroom Project | 15,000 | | 1,268 | - |
| 60-043 | 005067 | 1001 | Construction of Fish Market for West Road | 165,967 | | 24,021 | 5,500 |
| 60-043 | 005068 | 1001 | Installation of Generators | 19,839 | | (12,554) | - |
| 60-043 | 005110 | 1001 | Replacement Dock for South Caicos | 297,945 | | (197,066) | - |
| 60-043 | 005155 | 1001 | Road Development Programme-Five Cays Subdivision Rd | 80,000 | | 16 | - |
| 60-043 | 005156 | 1001 | Road Development Programme-Kew Town Subdivision Road | 30,000 | | 5,385 | - |
| 60-043 | 005157 | 1001 | Road Development Programme - CHHS Road | 30,000 | | - | - |
| 60-043 | 005158 | 1001 | Road Development Programme- Belle Field Landing Road | 755,000 | | 41,511 | - |
| 60-043 | 005159 | 1001 | Road Development Programme - Three Mary Cays Road Grading | 40,000 | | 3,000 | - |
| 60-043 | 005160 | 1001 | Blue Hills Dock Repair | 98,000 | | (0) | - |
| 60-043 | 005161 | 1001 | Middle Caicos Recreational Park | 15,000 | | 1,000 | - |
| 60-043 | 005180 | 1001 | West Road Fish Market phase 2 | 300,000 | | 51,284 | 14,049 |
| 60-043 | 005181 | 1001 | Upgrading of the NJS Francis Building | 2,100,000 | 1,600,000 | 351,253 | 6,053 |
| 60-043 | 005182 | 1001 | Road Development | 1,465,000 | | 138,278 | - |
| 60-043 | 005217 | 1001 | Development Fund Project Management | 550,000 | | 114,860 | 45,180 |
| 60-043 | 005219 | 1001 | Repairs to the Governor's Residence Roofing | 100,000 | | (5,230) | - |
| 60-043 | 005236 | 1001 | Shore Club / Long Bay subdivision Water Project | 300,000 | | 60,090 | - |
| 60-043 | 005243 | 1001 | Lighthouse Road Project | 3,995,280 | | 11,051 | 319,554 |
| 60-043 | 005244 | 1001 | Major Hill Road Development | 500,000 | | (125,569) | - |
| 60-043 | 005245 | 1001 | Repairs to Front Street-Grand Turk | 200,000 | | (29,858) | - |
| 60-043 | 005258 | 1001 | Replacement Roof Governor's Office Phase II | 194,194 | | 200,000 | 173,646 |
| 60-043 | 005259 | 1001 | Road Development Phase II | 6,770,000 | 2,770,000 | 4,000,000 | 1,678,993 |
| 60-043 | 005288 | 1001 | Wheeland Civic & Recreational Centre | 41 | | - | - |
| 60-044 | 004938 | 1001 | New RO Plant - Salt Cay | 174,180 | | 231,924 | - |
| 60-044 | 004939 | 1001 | Construction of Building to House New RO Plant - Salt Cay | 130,911 | | 26,020 | - |
| 60-044 | 004946 | 1001 | Installation of pre-paid water meters to all customers | 40,000 | | (51) | - |

Government of the Turks and Caicos- Third Quarter Report

| Ministry Dept. No. | Project Number | Funding Source | Project Title | Budgeted Cost | Budget 2017/2018 | Available 2017/2018 | Actuals YTD |
|-----------------------|-------------------|-------------------|--|---------------|---------------------|------------------------|----------------|
| 60-044 | 004948 | 1001 | Design and Installation of New RO Plant for XSC | 250,000 | | 1 | - |
| 60-044 | 004949 | 1001 | Construction of Building to House new RO Plant - XSC | 350,000 | | 10,488 | 8,813 |
| 60-044 | 005240 | 1001 | Refurbishment of the Water plant -GDT | 300,000 | | (257,098) | - |
| 60-045 | 005237 | 1001 | Replacement Vehicles | 2,315,000 | 500,000 | 474,999 | 226,542 |
| 60-056 | 005264 | 1001 | Furniture and Equipment for Conference System - Estate Mgmt. | 75,000 | | 62,381 | - |
| 60-077 | 005177 | 1001 | Implementation of Legislative and Regulatory Reform for the En | 125,000 | | (23,060) | - |
| 60-077 | 005178 | 1001 | Petroleum Sector Risk Assessment and Legislative Upgrade | 85,000 | | 42,342 | 12,253 |
| 60-077 | 005179 | 1001 | Energy Audit and Retrofitting of NJS Francis Building | 40,000 | | (138) | - |
| 60-077 | 005261 | 1001 | Green Energy Programme | 130,000 | | 107,186 | - |
| 61-069 | 005218 | 1001 | Machine for Mooring Buoy | 35,000 | | 35,000 | 17,224 |
| 61-100 | 005284 | 1001 | Vessel for DEMA | 200,000 | | 200,000 | 41,017 |
| 61-134 | 004872 | 1001 | Queen Conch Visual Survey and Local Consumption Study | 50,000 | | (16,263) | - |
| 61-134 | 004960 | 1001 | Tourism Master Plan and Policy | 110,000 | | 5,500 | - |
| 61-134 | 005170 | 1001 | Bight Fish Fry and Cultural Village | 2,000,000 | 1,200,000 | 500,000 | - |
| 61-134 | 005220 | 1001 | Furniture and Equipment for Ministry of Tourism | 30,000 | | 35,400 | - |
| 61-134 | 005303 | 1001 | Boat Removal Project | 122,196 | | 122,196 | 1,908 |
| 62-030 | 004783 | 1001 | Upgrade of Salt Cay Island Clinic | 107,936 | | 5,285 | - |
| 62-030 | 004784 | 1001 | Furniture & Equipment for Islands Caicos Clinic | 135,000 | | 542,834 | - |
| 62-030 | 004964 | 1001 | Strategic Planning for Primary Health Care Clinics | 10,000 | | (3,218) | - |
| 62-030 | 005189 | 1001 | Community Clinic | 770,000 | | (299,903) | 275,101 |
| 62-030 | 005265 | 1001 | Community Clinic - Bottle Creek | 1,800,000 | 1,500,000 | | 317,651 |
| 62-057 | 005163 | 1001 | Purchase of Garbage Truck | 150,000 | | (8,706) | - |
| 62-057 | 005194 | 1001 | Replacement Garbage Truck | 140,000 | | 317 | - |
| 62-057 | 005270 | 1001 | Environmental Health Storage Buildings | 490,000 | 290,000 | 200,000 | 108,403 |
| 62-057 | 005297 | 1001 | Vector Control Trucks | 60,000 | | 40,000 | - |
| 62-057 | 005298 | 1001 | Environmental Health Equipment | 95,000 | | - | - |
| 62-063 | 005106 | 1001 | Mental Health Home Grand Turk | 350,000 | | 17,502 | - |
| 62-063 | 005267 | 1001 | Mental Health Home Phase II | 650,000 | 400,000 | 250,000 | 230,076 |
| 62-072 | 004979 | 1001 | Refurbishment of and outfitting of the Wellness Centre – GDT | 662,000 | | 5,375 | 36,908 |
| 62-072 | 004981 | 1001 | Stepwise Approach to Surveillance of Chronic Disease Risk Fac | 120,000 | | 26,338 | - |
| 62-072 | 005109 | 1001 | Health IT Projects | 500,000 | 200,000 | 149,054 | - |
| 62-072 | 005134 | 1001 | Repairs to the Morgue, including purchases of reefers | 100,000 | | (9,427) | - |
| 62-072 | 005190 | 1001 | Mobile Clinics | 365,000 | - | 364,680 | 290,650 |
| 62-072 | 005197 | 1001 | Furniture and Equipment for Wellness Centre-GDT | 150,000 | | 75,029 | - |
| 62-072 | 005266 | 1001 | Half Way House | 150,000 | | (150,000) | - |
| 62-072 | 005268 | 1001 | Wellness Centre Phase II | 1,368,000 | 1,000,000 | 368,000 | - |
| 62-072 | 005287 | 1001 | Morgue and Equipment | 433,913 | | 433,913 | 82,296 |
| 62-072 | 005291 | 1001 | Furniture and Equipment | 125,000 | | 80,663 | - |
| 62-072 | 005306 | 1001 | Renovation of National Public Health Lab | 50,000 | | 50,000 | - |
| 62-086 | 004799 | 1001 | Purchase of Vehicles for Agriculture | 90,000 | | 7,821 | - |
| 62-086 | 005021 | 1001 | Agricultural Centre (North Caicos) | 100,000 | | 7,139 | 7,137 |
| 62-086 | 005269 | 1001 | Agriculture Development Phase II | 750,000 | | 747,474 | 62,957 |
| 62-097 | 005227 | 1001 | Blood Bank Machine and Reagents | 80,000 | | (64,110) | - |
| 62-107 | 004980 | 1001 | Ambulances | 200,000 | | 223,986 | - |
| 62-107 | 005136 | 1001 | Ambulances for other Islands | 300,000 | | (223,986) | - |
| 62-107 | 005195 | 1001 | Purchase of Transport Vehicle EMS(Ambulance) Department | 83,000 | | 6,106 | - |
| 62-107 | 005196 | 1001 | Health Conferences | 250,000 | | (222,578) | - |
| 62-107 | 005271 | 1001 | Ambulance Middle Caicos | 130,000 | | 77,036 | 75,876 |
| 63-092 | 005272 | 1001 | Equipment Upgrade for HOA | 70,000 | | (24,654) | - |
| 64-133 | 004954 | 1001 | Furniture for Premier's Office | 14,860 | | 7,500 | - |
| 64-138 | 005289 | 1001 | Upgrade of DC Offices | 150,000 | | 146,715 | - |
| 01-098 | 005451 | 1001 | Special IT Equipment | 200,000 | 200,000 | - | - |
| 03-009 | 005320 | 1001 | Rehabilitation of Police Buildings | 950,000 | 250,000 | | - |
| 03-009 | 005323 | 1001 | 911 Upgrade for First Responders (Police, DDME, Medical, Cust | 700,000 | 200,000 | | - |
| 03-009 | 005311 | 1001 | CCTV Phase 2 | 2,800,000 | 1,600,000 | | - |
| 03-009 | 005331 | 1001 | Police Vehicles | 1,100,000 | 1,100,000 | | - |
| 04-026 | 005340 | 1001 | Valuation of Government Fixed Assets | 200,000 | 200,000 | | - |
| 05-013 | 005461 | 1001 | Upgrading of Courtroom for Magistrate Court and Equipment | 120,000 | 120,000 | | - |
| 16-096 | 005353 | 1001 | Population Policy | 180,000 | 180,000 | (71,188) | - |
| 16-096 | 005355 | 1001 | Refurbishment of Sammy Been Building - Phase 3 | 300,000 | 300,000 | (61,287) | - |
| 16-096 | 005357 | 1001 | Scanning of Documents and Registration and Citizenship Modu | 950,000 | 950,000 | | - |
| 16-131 | 005344 | 1001 | Radar Tracking Software Upgrade | 300,000 | 300,000 | (17,382) | - |
| 54-019 | 005312 | 1001 | Security Dogs for Customs | 28,400 | 28,400 | | - |
| 54-111 | 005280 | 1001 | CDB Policy | 470,000 | 200,000 | | - |
| 54-111 | 005300 | 1001 | Sea Defences | 300,000 | 300,000 | | - |

Government of the Turks and Caicos- Third Quarter Report

| Ministry Dept. No. | Project Number | Funding Source | Project Title | Budgeted Cost | Budget 2017/2018 | Available 2017/2018 | Actuals YTD |
|--------------------|----------------|----------------|--|---------------|------------------|---------------------|-------------|
| 54-141 | 005369 | 1001 | Rebasing of the National Accounts Estimates | 50,000 | 50,000 | | - |
| 54-141 | 005370 | 1001 | National Household Listing Project | 50,000 | 50,000 | | - |
| 57-033 | 005042 | 1001 | Construction of New Primary School in PLS | 5,000,000 | 3,250,000 | - | - |
| 57-033 | 005377 | 1001 | Upgrade of Resources | 260,000 | 260,000 | | - |
| 57-033 | 005385 | 1001 | Electronic Teaching Aid Software | 50,000 | 50,000 | | - |
| 57-034 | 004898 | 1001 | Sports Equipment for Schools | 1,200,000 | 300,000 | | - |
| 57-034 | 005372 | 1001 | Eliza Simons Primary School Furniture and Equipment | 450,000 | 450,000 | | - |
| 57-039 | 005381 | 1001 | Upgrading Raymond Gardiner | 1,800,000 | 250,000 | | - |
| 57-079 | 005313 | 1001 | Refurbishment of Entrance to Adelaide Oemier Primary School | 60,000 | 60,000 | | - |
| 57-132 | 005378 | 1001 | Furniture for Long Bay Phase 3 | 450,000 | 450,000 | | - |
| 59-008 | 005390 | 1001 | National Emergency Operating Centres | 2,500,000 | 1,200,000 | | - |
| 59-008 | 005394 | 1001 | Upgrading of Shelters | 200,000 | 200,000 | | - |
| 59-051 | 005450 | 1001 | Licence Plate Project | 30,000 | 30,000 | | - |
| 59-074 | 005329 | 1001 | Equipment for Fire Department | 8,000 | 8,000 | - | - |
| 60-043 | 005425 | 1001 | Road Development Phase 3 | 2,700,000 | 1,200,000 | | - |
| 60-043 | 005260 | 1001 | Blue Hills Master plan and Board Walk | 100,000 | 100,000 | - | - |
| 60-043 | 005283 | 1001 | Government Office Block - XSC | 500,000 | 200,000 | - | - |
| 60-044 | 005419 | 1001 | Procurement and Installation of Smart Metering System for Grand Turk | 700,000 | 500,000 | | - |
| 60-044 | 005420 | 1001 | Machines in Grand Turk | 450,000 | 350,000 | | - |
| 60-044 | 005423 | 1001 | Enhancement of Security Works to Water Facilities Grand Turk | 300,000 | 300,000 | | - |
| 60-055 | 005415 | 1001 | Planning Application Database | 150,000 | 150,000 | | - |
| 60-055 | 004972 | 1001 | National Physical Development Plan | 1,000,000 | 500,000 | - | - |
| 60-077 | 005330 | 1001 | Review of PLS Water Company | 70,000 | 70,000 | | - |
| 61-100 | 005430 | 1001 | Purchase of Boat Trailers | 34,600 | 34,600 | (19,500) | - |
| 61-100 | 005431 | 1001 | Procurement of Boat Engines | 112,000 | 112,000 | | - |
| 61-100 | 005433 | 1001 | Replacement of DECR Trailer Offices in Providenciales | 35,000 | 35,000 | | - |
| 61-134 | 005335 | 1001 | Promenade for Bottle Creek | 800,000 | 250,000 | | - |
| 61-134 | 005336 | 1001 | Craft Market - North Caicos | 470,000 | 220,000 | | - |
| 61-134 | 005429 | 1001 | Infrastructure and Familiarization Improvements for Heritage Site | 153,000 | 153,000 | | - |
| 62-029 | 005442 | 1001 | Dental Equipment for all Islands | 340,000 | 170,000 | | - |
| 62-072 | 005332 | 1001 | Furniture and Equipment for Morgue | 300,000 | 300,000 | | - |
| 62-072 | 005328 | 1001 | Health Information System | 200,000 | 200,000 | | - |
| 62-089 | 005455 | 1001 | Furniture and Equipment for Wellness Centre Phase II | 250,000 | 250,000 | | - |
| 63-092 | 005272 | 1001 | Equipment Upgrade for HOA | 210,000 | 210,000 | | - |
| 64-133 | 004955 | 1001 | Review of Local Government | 20,000 | 20,000 | | - |
| 03-009 | 004877 | 1001 | Installation of Shore Power and Water Supply at Marine Base - Grand Turk | 20,000 | | - | - |
| 03-009 | 004918 | 1001 | Resurfacing of the Police Barracks Hostel Yard - PLS | 35,000 | | - | - |
| 03-009 | 005279 | 1001 | Marine and Aerial Survey | 1,200,000 | | | - |
| 03-009 | 005322 | 1001 | Marine Base | 2,000,000 | | | - |
| 03-009 | 005314 | 1001 | Boat for Mariners | 560,000 | | | - |
| 03-009 | 005315 | 1001 | Replacement of the Aircraft | 1,600,000 | | | - |
| 03-009 | 005316 | 1001 | Construction of Middle Caicos Police Station | 250,000 | | | - |
| 03-009 | 005317 | 1001 | Construction of Providenciales Headquarters Building | 19,193,000 | | | - |
| 04-012 | 005004 | 1001 | Data Security Project | 70,000 | | | - |
| 04-066 | 005339 | 1001 | Land Division Building - Phase II | 700,000 | | | - |
| 04-104 | 005008 | 1001 | Standardization of the Scale and Renewal of Block Plans | 120,000 | | - | - |
| 16-073 | 004884 | 1001 | Refurbishment of Registrar General's Office | 450,000 | | - | - |
| 54-111 | 005048 | 1001 | Study of South Caicos Yacht Sanctuary | 100,000 | | - | - |
| 54-111 | 004956 | 1001 | Preparation of a Population Policy | 40,000 | | - | - |
| 54-111 | 004962 | 1001 | PFI/PPP Policy | 40,000 | | - | - |
| 54-111 | 004967 | 1001 | Development of a Product/Services and Investment Portfolio | 30,000 | | - | - |
| 57-033 | 005380 | 1001 | TCICC Refurbishment - Phase II | 350,000 | | | - |
| 57-034 | 004890 | 1001 | Refurbishment of Education Department Building - GDT | 700,000 | | - | - |
| 57-034 | 004991 | 1001 | Upgrade play facilities in all primary schools | 400,000 | | - | - |
| 57-034 | 005034 | 1001 | Auditorium - Eliza Simons | 400,000 | | - | - |
| 57-034 | 005333 | 1001 | Early Childhood Block - PLS | 2,500,000 | | | - |
| 57-034 | 005334 | 1001 | Upgrading Primary Schools | 2,000,000 | | | - |
| 57-040 | 005383 | 1001 | Upgrading Marjorie Basden High School | 1,800,000 | | | - |
| 57-033 | 005382 | 1001 | Upgrading Schools | 2,000,000 | | | - |
| 57-124 | 005384 | 1001 | Library Enhancement Project | 150,000 | | | - |
| 59-060 | 004893 | 1001 | Prison Dormitories | 300,000 | | - | - |
| 59-101 | 005403 | 1001 | Youth Correctional Facility | 1,340,000 | | | - |
| 59-094 | 005406 | 1001 | Repairs to CPU Building | 1,000,000 | | | - |
| 60-043 | 005290 | 1001 | PWD Infrastructure Improvements | 600,000 | | - | - |
| 60-043 | 005426 | 1001 | Government Compound Grand Turk | 650,000 | | | - |

Government of the Turks and Caicos- Third Quarter Report

| Ministry Dept. No. | Project Number | Funding Source | Project Title | Budgeted Cost | Budget 2017/2018 | Available 2017/2018 | Actuals YTD |
|-----------------------|-------------------|-------------------|---|---------------|---------------------|------------------------|----------------|
| 60-043 | 005427 | 1001 | Renovation of Former AIDS Building - Grand Turk | 100,000 | | | - |
| 60-043 | 005428 | 1001 | Renovaion of Former Audit Building Grand Turk | 50,000 | | | - |
| 60-043 | 005288 | 1001 | Wheeland Civic and Recreation Centre | 700,000 | | | - |
| 60-044 | 005418 | 1001 | Installation of one (1) 1,000,000 gallon glass fused to steel storage | 3,000,000 | | | - |
| 60-044 | 005417 | 1001 | Network upgrade programme Grand Turk, Salt Cay and South Caicos | 821,000 | | | - |
| 60-044 | 005421 | 1001 | Construction and storage facility Grand Turk, Salt Cay and South Caicos | 500,000 | | | - |
| 60-077 | 004971 | 1001 | Setting up of a Utility Regulation | 50,000 | | | - |
| 60-077 | 005213 | 1001 | Draft and Implement Water and Sewerage Policy and Regulation | 60,000 | - | - | - |
| 60-077 | 005462 | 1001 | Establishment of a Multi Sector Regulator | 670,000 | | | - |
| 60-077 | 005463 | 1001 | Green Energy Programme Phase II | 130,000 | | | - |
| 60-077 | 005464 | 1001 | Cost of Service Study | 110,000 | | | - |
| 61-134 | 005209 | 1001 | Leeward Community Park | 200,000 | | - | - |
| 61-134 | 005210 | 1001 | Bight Community Park | 200,000 | | - | - |
| 61-134 | 005211 | 1001 | Glass Shack Community Park | 200,000 | | - | - |
| 61-134 | 005303 | 1001 | Salvage consultant for the removal of MV Mega One Triton | | | 248,121 | 44,834 |
| 62-033 | 005338 | 1001 | Community Clinic Complex - PLS | 4,820,000 | | | - |
| 62-057 | 005448 | 1001 | Incinerator Project | 500,000 | | | - |
| 62-072 | 005449 | 1001 | Purchase and install Health Information Systems | 200,000 | | | - |
| 62-086 | 005444 | 1001 | Plant Quarantine Station | 537,000 | | | - |
| 62-089 | 005441 | 1001 | Refurbishment and Furnishing Phase III Wellness Centre - Grand Turk | 450,000 | | | - |
| 62-089 | 005446 | 1001 | Long-term Care Facility (Providenciales) | 1,500,000 | | | - |
| 62-089 | 005440 | 1001 | Furniture and Equipment for Wellness Centre - South Caicos | 200,000 | | | - |
| 62-107 | 005337 | 1001 | Base for Emergency Medical Services | 300,000 | | | - |
| 03-009 | 004934 | 1007 | New Vehicles for Police | 790,000 | | (125,186) | - |