

**TURKS AND CAICOS ISLANDS GOVERNMENT
CONSOLIDATED STATUTORY BODIES**

UNAUDITED

4TH QUARTER FINANCIAL REPORT

(JANUARY – MARCH 2017)

2016/17



**PREPARED BY
MINISTRY OF FINANCE, INVESTMENT AND TRADE
WILMA HOUSE, GRAND TURK
MAY 2017**



TURKS & CAICOS ISLANDS GOVERNMENT
UNAUDITED 4TH QUARTER FINANCIAL REPORT OF STATUTORY BODIES
January – March 2017

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Introduction

The Quarterly financial report of the Government's Statutory Bodies has been prepared in accordance with section 148 (1) of the Public Finance Management Regulations, and in the form and manner as prescribed by the Accountant General. The Statutory Bodies included in the quarterly financial report are as follows:

1. Civil Aviation Authority
2. Community College
3. Financial Services Commission
4. Financial Services Property Holdings Limited
5. Integrity Commission
6. Invest TCI
7. National Health Insurance Board
8. National Insurance Board
9. Ports Authority
10. Telecommunication Commission
11. TCI Airport Authority
12. Tourist Board
13. Turks and Caicos National Trust

Basis of Preparation

The Quarterly report has been prepared using special purpose financial reporting framework designed to meet the financial information needs of the readers. The Quarter 4 report shows the results against the projected budget for that Quarter and the same Quarter last year. In accordance with Part VII of the Public Finance Management Ordinance, estimates are laid before the House of Assembly and the authority of the Governor is required before monies can be spent by the Statutory Bodies. No expenditure shall be incurred by a Statutory Body except under the authority of a warrant signed by the Premier and Minister of Finance, Trade and Investments.



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Summary

Comprehensive Income/Expenditure

The Unaudited Statement of Comprehensive Income for the 4th Quarter shows \$51.7m, \$3.5m or 7.5% above budget. This exceeded performance of the same quarter last year (QLY) by \$11.6m or 22%. Operating fees and sales of goods exceeded budget targets by \$1.4m. Investment income was above budget by \$1.8m or 56.1%. Year-To-Date (YTD) total income of \$173.6m is above budget by 7.0%.

Expenditure of \$32.8m, was \$1.9m or 6.8% above budget for the Quarter. This excess expenditure which has exceeded the budget by \$1.9m for the Quarter and \$5.6m YTD is as a result of increased health care costs for the treatment abroad programme, drugs, medical and laboratory services. QLY expenditure was \$3.9m or 11.9% lower.

Overall, Personal Emolument costs were below budget by \$567,215 for the Quarter and \$4.0m YTD, due to a number vacant positions across Statutory Bodies.

Aggregated Operating surplus for the Quarter is \$18.8m or 1.6m above budget, which is approximately 41% higher than that of the QLY. YTD operating surplus was \$50.0m which was \$11.6m or 30.2% above the budgeted amount. Net surplus of \$45.7m is \$7.3m above budget. Further details are contained in Appendix 1 which is attached.

Aggregate Balance Sheet

Accumulated Total Assets of \$395.4m; Current Assets - \$87.7m, Fixed Assets - \$75.0m, Investment instruments - \$229.1m and Intangible Assets of \$3.4m. Accumulated Liabilities are in the amount of \$84.3m – Current Liabilities of \$60.7m and Long-term liabilities of \$23.7m. The Airports Authority has accumulated \$56.3m in the Loan Redemption Sinking Fund.

Income	4Q Budget	4Q Actual	Var. Fav/(Unfav)		QLY	Var. QLY		YTD Budget	YTD Actuals	YTD Var.	
	US \$ 000's	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	US \$ 000's	%
Operating Fees and Sale of goods	25,644.5	27,075.2	1,430.7	5.6%	26,209.2	866.0	3.2%	90,880.5	98,169.4	7,288.9	8.0%
Dues and Charges, Revenue	6,474.6	7,979.3	1,504.7	23.2%	7,725.3	254.0	3.2%	16,191.6	17,926.9	1,735.4	10.7%
Rental/Contribution Income	520.0	535.9	15.9	3.1%	455.9	80.0	14.9%	2,000.3	2,054.7	54.3	2.7%
Investment Income	3,211.0	5,011.9	1,800.9	56.1%	-2,627.2	7,639.1	152.4%	12,843.8	14,760.0	1,916.2	14.9%
Income received from other Government Entities (NIB)	153.0	0.0	-153.0	0.0%	0.0	0.0	0.0%	612.0	522.0	-90.0	0.0%
Donations and other Grants	19.0	-66.0	-85.0	-447.4%	26.5	-92.5	140.1%	79.0	56.3	-22.7	-28.8%
Other Operational Income	513.3	-377.9	-891.2	-173.6%	192.1	-570.0	150.8%	2,047.4	2,440.2	392.9	19.2%
Total Operating Income	36,535.4	40,158.3	3,623.0	9.9%	31,981.8	8,176.6	20.4%	124,654.6	135,929.5	11,274.9	9.0%
TCIG Transfer	11,590.9	11,557.3	-33.5	-0.3%	8,111.6	3,445.8	29.8%	37,637.7	37,698.5	60.9	0.2%
Total Income	48,126.2	51,715.7	3,589.4	7.5%	40,093.3	11,622.4	22%	162,292.3	173,628.0	11,335.8	7.0%
Expenditure											
Total Personnel Costs	7,770.4	7,203.1	567.2	7.3%	6,410.0	793.1	11%	30,906.2	26,839.9	4,066.3	13.2%
Local Travel and Subsistence	80.5	124.5	44.0	-54.6%	71.9	52.6	42%	282.6	435.0	-152.4	-53.9%
International Travel and Subsistence	179.8	151.3	28.5	15.9%	111.5	39.8	26%	814.6	673.0	140.9	17.3%
Utilities	526.2	452.9	73.3	13.9%	492.4	-39.5	-9%	2,078.5	1,893.3	185.2	8.9%
Communication Expenses	153.8	194.3	-40.4	-26.3%	147.7	46.6	24%	615.5	633.0	-17.5	-2.8%
Office Expenses	166.6	192.3	-25.8	-15.5%	152.0	40.4	21%	731.6	669.0	62.6	8.6%
Rental of Assets	414.6	412.0	2.6	0.6%	324.1	88.0	21%	1,613.6	1,518.0	95.6	5.9%
Maintenance Expenses	396.6	345.3	51.4	13.0%	270.8	74.5	22%	1,560.6	1,197.5	363.1	23.3%
Subscriptions, Periodicals, Books, etc	40.7	7.0	33.7	82.8%	8.2	-1.1	-16%	158.4	24.9	133.5	84.3%
Other Supplies, Materials and Equipment	38.7	19.7	18.9	49.0%	10.2	9.5	48%	124.3	88.6	35.7	28.7%
Uniforms and Protective Clothing	32.1	47.3	-15.2	-47.2%	62.5	-15.2	-32%	55.0	67.7	-12.7	-23.0%
Professional Consultancy Services	647.1	431.4	215.7	33.3%	1,228.2	-796.8	-185%	2,613.2	1,265.1	1,348.2	51.6%
Computer License Software and Hardware Maint.	255.5	266.2	-10.7	-4.2%	235.7	30.5	11%	837.4	554.9	282.4	33.7%
Insurance	221.8	177.5	44.3	20.0%	198.1	-20.6	-12%	895.8	720.3	175.5	19.6%
Hosting and Entertainment	31.6	27.1	4.5	14.1%	17.9	9.2	34%	184.8	134.9	49.8	27.0%
Training	218.5	189.7	28.8	13.2%	125.4	64.4	34%	884.1	616.2	267.9	30.3%
Advertising and Promotions	479.5	437.9	41.6	8.7%	532.1	-94.2	-22%	1,927.4	2,116.6	-189.2	-9.8%
Drugs, Medical and Laboratory Supplies	5,044.7	6,933.1	-1,888.4	-37.4%	4,228.3	2,704.8	39%	20,146.2	25,732.9	-5,586.8	-27.7%
Payments to Interhealth Canada	7,792.6	8,045.3	-252.6	-3.2%	8,048.7	-3.4	0%	31,170.4	31,373.2	-202.8	-0.7%
Subscriptions and Contributions	102.7	43.2	59.5	58.0%	55.7	-12.5	-29%	303.2	155.8	147.4	48.6%
Auditing and Accounting	87.3	353.9	-266.6	-305.6%	148.3	205.6	58%	625.3	644.0	-18.7	-3.0%
Board Expenses	124.5	90.7	33.8	27.1%	120.0	-29.3	-32%	489.0	486.5	2.5	0.5%
Depreciation and Amortization	1,074.5	1,147.4	-72.9	-6.8%	1,024.4	123.0	11%	4,297.9	4,612.1	-314.2	-7.3%
Bad debt write off/increase provisions	12.5	323.9	-311.4	0.0%	-185.0	508.9	157%	60.0	542.7	-482.7	-804.4%
Debt Service Interests	554.3	551.4	2.9	0.5%	667.8	-116.4	-21%	2,466.2	2,444.6	21.6	0.9%
Bank Charges	39.9	62.3	-22.3	-55.8%	60.3	2.0	3%	159.9	200.2	-40.3	-25.2%
Expenditure paid to other Government Entities	0.0	0.0	0.0	0.0%	10.9	-10.9	0%	0.0	94.7	-94.7	0.0%
Other Operating	4,027.4	4,184.4	-157.0	-3.9%	3,931.1	253.2	6%	16,054.7	16,040.7	14.0	0.1%
Impairment of Licence	450.3	450.3	0.0	0.0%	450.3	0.0	0%	1,801.1	1,801.1	0.0	0.0%
Total Expenditure	30,964.7	32,865.3	-1,900.6	-6.1%	28,959.3	3,905.9	11.9%	123,857.3	123,576.9	280.5	0.2%
Operating Surplus/Deficit	17,161.6	18,850.4	1,688.8	9.8%	11,134.0	7,716.4	40.9%	38,434.9	50,051.1	11,616.2	30.2%
Unrealized loss	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	-1,867.9	-1,867.9	0.0%
Transfer to TCIG	0.0	-2,448.2	-2,448.2	0.0%	-194.4	-2,253.8	0.0%	0.0	-2,448.2	-2,448.2	0.0%
Net Surplus/Deficit	17,161.6	16,402.2	-759.4	-4.4%	10,939.6	5,462.6	33.3%	38,434.9	45,735.0	7,300.1	19.0%

Figure I- Summary Income and Expenditure



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Civil Aviation Authority

The Civil Aviation Authority operating income for the 4th Quarter was \$467,871, which was \$24,142 or 4.9% below budget. YTD income of \$1,690,059m was under budget by \$277,996 or 14.1%. The revenue targets lagged behind schedule budget due to the ongoing unpaid regulatory fees that are owed by the Airport's Authority.

The 4th Quarter expenditure of \$411,306 was below budget by \$234,753 and ahead of SQLY by \$56,030. Personnel Costs, Computer Licenses and Training Costs are the major lines in which savings were identified. YTD total expenditure of \$1,530,844 is below budget by \$252,085 or 14.1%. Savings in personnel costs are due in part to the post of Personnel Licensing Officer being vacant.

The Quarter ended with a surplus of \$56,564 and a YTD Net surplus of \$159,214.

Balance Sheet as at 31st March 2017

Assets -\$839,453

- Current Assets - \$696,515
- Fixed Assets - \$142,938

Liabilities -\$ 759,573

- Current Liabilities - \$678,196
- Other Long Term Liabilities -\$81,377

Accounts Payable at the end of the 4th Quarter was \$609,327.76, of which \$486,540 is due to TCIG. Accounts Receivable totaled \$268,292, of which \$190,000 is owed by the Airport's Authority for regulatory oversight. At the time of reporting, there was no disclosure of loan or contingent liability.

	4Q Budget		4Q Actual		Var. Fav/(Unfav)		SQLY			Var. SQLY			YTD Budget		YTD Actuals		YTD Var.	
	US \$	US \$	US \$	%	US \$	%	US \$	US \$	%	US \$	US \$	%	US \$	US \$	US \$	US \$	US \$	%
	000's	000's	000's		000's		000's	000's		000's	000's		000's	000's	000's	000's	000's	
Income																		
Dues and Charges, Revenue	168.7	144.5	-24.1	-14.3%	131.3	13.2	9.1%	674.8	396.8	-278.0	-41.2%							
Other Operational Income	0.0	0.0	0.0	0.0%	5.0	-5.0	0.0%	0.0	0.0	0.0	0.0%							
Total Operating Income	168.7	144.5	-24.1	-14.3%	136.3	8.2	5.7%	674.8	396.8	-278.0	-41.2%							
TCIG Transfer	323.3	323.3	0.0		242.3	81.1	33.5%	1,293.3	1,293.3	0.0								
Total Income	492.0	467.9	-24.1	-4.9%	378.6	89.3	19%	1,968.1	1,690.1	-278.0	-14.1%							
Expenditure																		
Personnel Costs	318.7	263.5	55.3	17.3%	215.5	48.0	18%	1,081.5	988.8	92.7	8.6%							
Local Travel and Subsistence	9.7	3.4	6.3	64.9%	3.8	-0.4	-11%	24.1	17.8	6.3	26.2%							
International Travel and Subsistence	7.7	8.2	-0.5	-5.9%	9.0	-0.8	-10%	68.0	68.4	-0.5	-0.7%							
Utilities	15.2	2.2	13.0	85.3%	2.4	-0.2	-8%	23.8	10.9	13.0	54.4%							
Communication Expenses	11.1	20.2	-9.1	-82.5%	10.9	9.3	46%	44.3	50.9	-6.6	-14.9%							
Office Expenses	3.6	3.6	0.1	2.1%	2.7	0.9	24%	16.3	16.2	0.1	0.5%							
Rental of Assets	14.2	8.9	5.3	37.2%	5.1	3.8	43%	36.0	33.8	2.2	6.0%							
Maintenance Expenses	18.5	0.2	18.3	0.0%	2.9	-2.7	0%	20.5	2.2	18.3	89.1%							
Subscriptions, Periodicals, Books , etc.	2.4	0.0	2.4	0.0%	0.0	0.0	0%	3.3	0.8	2.4	74.5%							
Other Supplies , Materials and Equipment	1.5	0.6	0.9	58.9%	0.0	0.6	100%	2.7	1.8	0.9	33.4%							
Uniforms and Protective Clothing	4.5	3.5	1.0	0.0%	0.0	3.5	0%	4.5	3.5	1.0	0.0%							
Professional Consultancy Services	17.9	29.1	-11.2	-62.6%	0.0	29.1	100%	44.0	43.7	0.3	0.7%							
Computer License Software and Hardware Maint.	79.9	1.7	78.2	97.9%	3.6	-2.0	-118%	91.0	17.8	73.2	80.5%							
Insurance	24.2	15.2	9.0	37.3%	18.5	-3.3	-22%	69.7	60.6	9.0	13.0%							
Hosting and Entertainment	0.2	0.2	0.0	14.7%	0.0	0.2	100%	12.8	12.8	0.0	0.3%							
Training	57.5	9.0	48.5	84.4%	15.2	-6.2	-69%	94.9	46.4	48.5	51.1%							
Advertising and Promotions	0.1	0.0	0.1	0.0%	0.0	0.0	0%	1.8	1.7	0.1	6.3%							
Drugs, Medical and Laboratory Supplies	0.1	0.0	0.1	100.0%	0.0	0.0	0%	0.1	0.0	0.1	100.0%							
Subscriptions and Contributions	30.6	18.5	12.1	39.6%	0.0	18.5	100%	92.0	75.2	16.8	18.2%							
Auditing and Accounting	0.0	0.0	0.0	0.0%	11.5	-11.5	0%	0.0	0.0	0.0	0.0%							
Board Expenses	4.2	0.0	4.2	0.0%	4.3	-4.3	0%	8.0	3.7	4.3	53.7%							
Depreciation and Amortization	0.0	10.1	-10.1	0.0%	2.9	7.2	71%	0.0	40.7	-40.7	0.0%							
Bank Charges	0.8	1.5	-0.7	-93.0%	1.0	0.5	33%	3.0	3.9	-0.9	-29.2%							
Expenditure paid to other Government Entities	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%							
Other Operating	23.2	11.7	11.5	49.5%	46.0	-34.3	-292%	40.6	29.1	11.5	28.3%							
Total Expenditure	646.1	411.3	234.8	36.3%	355.3	56.0	13.6%	1,782.9	1,530.8	252.1	14.1%							
Net Surplus Transfer to TCIG	0.0	0.0	0.0	-	0.0	0.0	-	0.0	0.0	0.0	-							
Net Surplus/Deficit	-154.0	56.6	210.6	-136.7%	23.3	33.3	58.8%	185.1	159.2	-25.9	-14.0%							

FIGURE 2 -INCOME AND EXPENDITURE STATEMENT CIVIL AVIATION



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Community College

Operating Income for the 4th Quarter was \$852,911, of which \$492,905 was TCIG subvention support. Operating income was below budget by \$35,477 or 4% and 1.2 % above SQLY. YTD total income of \$3.4m was over budget by \$34,367 or 1%, although operating fees is below budget by \$84,911.

The 4th Quarter expenditure of \$995,922 was above budget by \$87,334 or 9.6% and 20.4% more than SQLY. YTD expenditures exceed budget by \$228,741 or 6.7%. The unfavorable variance is due in part to Personnel Costs, Professional and Consultancy and Bad Debt Provisions. Personal cost exceeded budget by \$71,053 or 3% whilst YTD exceeded budget by \$58,053.

Net deficit at the end of 4th Quarter was \$143,011, whilst YTD Net Deficit was \$214,574.

Balance Sheet as at 31st March 2017

Assets - \$447,105:

- Current Assets - \$325,653
- Fixed Assets - \$121,452

Liabilities - \$452,483

- Current Liabilities - \$452,483
- Other Long Term Liability -\$0

Accounts Payable for the period is \$51,864, accrued gratuity \$310,434 and accrued expenses are \$90,185. Accounts Receivable totaled \$736,683.15 of which \$587,783.15 has been accumulated since 2012 and is classified as being uncollectable. At the time of reporting, there was no disclosure of loan or contingent liability.

	4Q Budget		4Q Actual		Var. Fav/(Unfav)		SQLY			Var. SQLY			YTD Budget		YTD Actuals		YTD Var.		
	US \$	US \$	US \$	US \$	US \$	%	US \$	US \$	%	US \$	US \$	%	US \$	US \$	US \$	US \$	\$	%	
	000's	000's	000's	000's	000's	%	000's	000's		000's	000's		000's	000's	000's	000's	000's	000's	
Income																			
Operating Fees and Sale of goods	291.3	324.4	33.1	11.4%			294.7	29.7	9.2%				933.3	848.4	-84.9	-9.1%			
Rental/Contribution Income	2.4	1.2	-1.2	-50.0%			1.2	0.0	0.0%				6.9	2.4	-4.5	-65.2%			
Donations and other Grants	0.0	2.8	2.8	0.0%			10.2	-7.4	-269.1%				3.0	24.5	21.5	715.7%			
Other Operational Income	11.4	31.7	20.2	177.0%			3.0	28.7	90.6%				43.2	145.5	102.3	236.8%			
Total Operating Income	305.1	360.0	54.9	18.0%			309.0	51.0	14.2%				986.4	1,020.8	34.4	3.5%			
TCIG Transfer	537.4	492.9	-44.5	-8.3%			554.3	-61.3	-11.1%				2,346.1	2,392.0	45.9	2.0%			
Total Income	842.5	852.9	10.4	1.2%			863.2	-10.3	-1.2%				3,332.5	3,412.8	80.3	2.4%			
Expenditure																			
Personnel Costs	678.8	792.9	-114.0	-16.8%			629.9	163.0	20.6%				2,672.5	2,723.4	50.9	1.9%			
Local Travel and Subsistence	3.1	5.7	-2.6	-82.5%			21.6	-16.0	-282.2%				16.0	23.0	7.0	43.5%			
International Travel and Subsistence	5.5	19.3	-13.8	0.0%			8.2	11.1	57.6%				21.0	44.2	23.2	110.5%			
Utilities	20.4	16.3	4.1	20.2%			12.7	3.6	22.0%				77.9	57.0	-20.9	-26.9%			
Communication Expenses	4.5	5.0	-0.5	-10.0%			5.3	-0.3	-6.3%				17.9	19.6	1.7	9.4%			
Office Expenses	0.5	1.8	-1.3	-255.4%			0.0	1.8	100.0%				6.1	7.9	1.8	28.9%			
Rental of Assets	48.0	41.0	7.0	14.6%			39.0	2.0	4.9%				168.0	164.0	-4.0	-2.4%			
Maintenance Expenses	11.2	7.3	3.9	35.0%			5.6	1.7	22.8%				65.3	15.4	-49.9	-76.5%			
Subscriptions, Periodicals, Books , etc	15.0	0.0	15.0	0.0%			0.0	0.0	0.0%				35.0	0.1	-34.9	0.0%			
Other Supplies , Materials and Equipment	14.1	10.6	3.5	25.1%			10.2	0.3	3.2%				45.0	42.0	-3.0	-6.7%			
Uniforms and Protective Clothing	0.0	0.0	0.0	0.0%			0.0	0.0	0.0%				0.0	0.0	0.0	0.0%			
Professional Consultancy Services	37.0	42.1	-5.1	0.0%			30.4	11.7	27.9%				47.0	65.9	18.9	40.2%			
Computer License Software and Hardware	0.0	0.0	0.0	0.0%			0.0	0.0	0.0%				0.0	0.0	0.0	0.0%			
Insurance	0.0	0.0	0.0	0.0%			0.0	0.0	0.0%				10.0	0.0	-10.0	-100.0%			
Hosting and Entertainment	0.0	0.0	0.0	0.0%			0.0	0.0	0.0%				0.0	0.0	0.0	0.0%			
Training	5.0	0.0	5.0	0.0%			0.0	0.0	0.0%				20.0	2.2	-17.8	-89.1%			
Advertising and Promotions	2.5	0.0	2.5	100.0%			0.4	-0.4	0.0%				10.0	12.4	2.4	23.6%			
Subscriptions and Contributions	0.7	0.0	0.7	0.0%			0.0	0.0	0.0%				0.7	0.0	-0.7	0.0%			
Auditing and Accounting	0.0	15.0	-15.0	0.0%			0.0	15.0	0.0%				15.0	15.0	0.0	0.0%			
Board Expenses	2.3	1.7	0.5	24.0%			0.9	0.8	49.6%				9.0	6.3	-2.7	-29.6%			
Depreciation and Amortization	0.0	7.4	-7.4	0.0%			4.5	2.9	38.7%				0.0	28.0	28.0	0.0%			
Bad debt write off/increase provisions	0.0	0.0	0.0	0.0%			0.0	0.0	0.0%				0.0	240.6	240.6	0.0%			
Debt Service Interests	0.0	0.0	0.0	0.0%			0.0	0.0	0.0%				0.0	0.0	0.0	0.0%			
Bank Charges	0.7	0.5	0.2	28.7%			0.8	-0.3	-67.0%				2.7	2.2	-0.5	-18.1%			
Expenditure paid to other Government Enti	0.0	0.0	0.0	0.0%			0.0	0.0	0.0%				0.0	0.0	0.0	0.0%			
Other Operating	59.4	29.6	29.8	50.2%			23.6	6.0	20.2%				159.5	158.4	-1.0	-0.7%			
Total Expenditure	908.6	995.9	-87.3	-9.6%			793.1	202.8	20.4%				3,398.6	3,627.4	228.7	6.7%			
Net Surplus Transfer to TCIG																			
Net Surplus/Deficit	-66.1	-143.0	-76.9	116%			70.1	-213.2	149.0%				-66.1	-214.6	-148.5	225%			

FIGURE 3 INCOME AND EXPENDITURE STATEMENTS COMMUNITY COLLEGE



TURKS & CAICOS ISLANDS GOVERNMENT
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January – March 2017

Financial Services Commission

Income for the 4th Quarter was \$5.4m, \$1.3m or 32.9% above the approved budget and 2.4% below the collections for the SQLY. The positive variance is attributed to trademarks applications and registration fees being above budgeted amounts, penalties that were not budgeted for and for business names performing above budget due to increased compliance. The YTD total income of \$8.7m was \$1.2m or 16.9% above budget.

For the Quarter, expenditure target was \$1.6m however the actual performance was \$1.9m which resulted in a negative variance of \$235,534.19. This variance is due primarily to recognition of impairment losses on receivables as at March 31, 2016 for various reasons, including entities having been struck off or inactive. This resulted in Provision for bad debts that was not budgeted of \$197,567. YTD total expenditures were below budget by \$769,182.81 or 10.9%. However, YTD the Commission has an overall surplus of \$14,408.41. A provisional transfer to the TCIG as net surplus transfer is planned at \$2.4m.

Balance Sheet as at 31st March 2017

Assets -\$ 11,780,164:

- Current Assets - \$1,827,840
- Total Investments - \$8,455,792
- Fixed Assets - \$1,100,661
- Intangible Assets \$395,871

Liabilities: \$3,764,068

- Current Liabilities - \$3,506,112
- Long Term Liabilities - \$257,956

Accounts Payable as at the end of period was \$582,597.81. Accounts Receivable totaled \$793,581.20. The Capital/Reserve Fund has \$7.0m. At the time of reporting, there was no disclosure of loans reported. Contingent liability totaled \$20,600.00.

	4Q Budget US \$ 000's	4Q Actual US \$ 000's	Var. Fav/(Unfav)		SQLY			YTD			
			US \$ 000's	%	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	US \$ 000's	%
Income											
Dues and Charges, Revenue	4,086.5	5,432.6	1,346.0	32.9%	5,556.0	-123.5	-2.3%	7,450.6	8,694.4	1,243.8	16.7%
Interest Income	6.0	7.0	1.0	16.6%	6.7	0.3	3.6%	24.0	40.5	16.5	68.8%
Other Operational Income	0.0	0.0	0.0	0.0%	6.9	-6.9	0.0%	0.0	4.2	4.2	0.0%
Total Operating Income	4,092.5	5,439.6	1,347.0	32.9%	5,569.7	-130.1	-2.4%	7,474.6	8,739.1	1,264.6	16.9%
TCIG Transfer	0.0	0.0	0.0	-	0.0	0.0	-	0.0	0.0	0.0	0.0%
Total Income	4,092.5	5,439.6	1,347.0	32.9%	5,569.7	-130.1	-2.4%	7,474.6	8,739.1	1,264.6	16.9%
Expenditure											
Personnel Costs	1,086.2	1,070.3	16.0	1.5%	974.8	95.5	8.9%	4,403.8	3,979.9	423.9	9.6%
Local Travel and Subsistence	12.9	9.6	3.3	25.6%	-12.5	22.0	230.7%	30.6	29.5	1.2	3.8%
International Travel and Subsistence	24.6	10.5	14.0	57.1%	18.2	-7.7	-72.8%	187.6	74.3	113.3	60.4%
Utilities	30.6	17.5	13.0	42.7%	16.3	1.2	6.6%	122.2	75.5	46.7	38.3%
Communication Expenses	30.9	38.1	-7.2	-23.4%	33.2	4.9	12.9%	123.4	115.6	7.8	6.3%
Office Expenses	31.5	51.0	-19.4	-61.7%	18.2	32.8	64.3%	184.2	148.2	36.0	19.6%
Rental of Assets	129.2	124.5	4.7	3.6%	131.1	-6.6	-5.3%	516.6	504.4	12.3	2.4%
Maintenance Expenses	19.3	15.4	3.9	20.3%	25.6	-10.2	-66.3%	77.9	65.2	12.7	16.3%
Subscriptions, Periodicals, Books , etc	8.1	0.0	8.1	100.0%	0.0	0.0	0.0%	15.1	3.3	11.8	77.9%
Other Supplies , Materials and Equipment	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%
Uniforms and Protective Clothing	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%
Professional Consultancy Services	63.2	96.0	-32.8	-52.0%	821.7	-725.8	-756.2%	396.2	218.4	177.8	44.9%
Computer License Software and Hardware Maint.	11.9	3.7	8.2	69.2%	0.0	3.7	100.0%	88.3	15.3	73.0	82.6%
Insurance	14.7	21.0	-6.3	-43.2%	19.5	1.5	7.2%	84.9	84.6	0.4	0.4%
Hosting and Entertainment	8.0	4.8	3.2	40.0%	-4.9	9.7	201.4%	73.5	50.5	23.0	31.3%
Training	27.0	13.7	13.3	49.3%	46.6	-32.9	-240.6%	215.5	146.8	68.7	31.9%
Advertising and Promotions	16.0	18.4	-2.4	-15.2%	12.7	5.8	31.3%	71.8	50.8	21.0	29.3%
Drugs, Medical and Laboratory Supplies	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%
Payments to Interhealth Canada	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%
Subscriptions and Contributions	40.5	18.3	22.1	54.7%	45.8	-27.5	0%	86.2	22.3	63.9	74.1%
Auditing and Accounting	0.0	45.4	-45.4	0.0%	50.0	-4.6	0.0%	50.0	62.3	-12.3	-24.7%
Board Expenses	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Depreciation and Amortization	63.0	83.8	-20.8	-33.0%	69.0	14.9	17.7%	252.0	338.0	-86.0	-34.1%
Bad debt write off/increase provisions	0.0	197.6	-197.6	0.0%	37.9	159.7	0.0%	0.0	197.6	-197.6	0.0%
Debt Service Interests	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%
Bank Charges	6.0	12.2	-6.2	-103.4%	20.3	-8.1	-66.2%	24.0	29.8	-5.8	-24.0%
Expenditure paid to other Government Entities	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Other Operating Exp.	10.4	17.6	-7.1	-68.1%	30.7	-13.1	-74.5%	41.8	64.3	-22.5	-53.8%
Total Expenditure	1,633.8	1,869.3	-235.5	-14.4%	2,354.1	-484.8	-25.9%	7,045.7	6,276.5	769.2	10.9%
Net Surplus Transfer to TCIG	0.0	-2,448.2	-2,448.2	0.0%	-194.4	-2,253.8	0.0%	0.0	-2,448.2	-2,448.2	0.0%
Net Surplus/Deficit	2,458.7	1,122.0	-1,336.7	-54.4%	3,021.1	354.7	31.6%	428.9	14.4	-414.5	-96.6%

FIGURE 4 INCOME AND EXPENDITURE STATEMENT FINANCIAL SERVICES COMMISSION



TURKS & CAICOS ISLANDS GOVERNMENT
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January – March 2017

Financial Services Commission Property Holding Co. Ltd

Income for the 4th Quarter was \$117,000, \$3,600 or 3% below the approved budget. This variance was due to the termination of the lease for the Plantation Hill Apartment. YTD total income was \$474,200, \$8,200 or 2% below budget.

Total expenditure was \$61,391 approximately, \$12,439 or 17% below budget. This variance was due to the discontinuance of rental agreement for the former Managing Director. YTD total expenditure was under budget by \$37,106 or 13%.

Net surplus at the end of the 4th Quarter was \$55,609. YTD operating surplus was \$215,686 and the Capital Reserve Fund accumulates \$50,000.

Balance Sheet as at 31st March 2017

Assets - \$1,253,695:

- Current Assets - \$293,427
- Total Investments - \$960,268

Liabilities: \$ 988,010

- Long Term Liability - \$117,696
- Current Liabilities - \$870,314

At the time of reporting, there was no disclosure of loan or contingent liability.

	4Q Budget US \$ 000's	4Q Actual US \$ 000's	Var. Fav/(Unfav)		SQLY US \$ 000's	Var. SQLY		YTD US \$ 000's	YTD Actuals US \$ 000's	YTD Var.	
			US \$ 000's	%		US \$ 000's	%			US \$ 000's	%
Income											
Dues and Charges, Revenue	120.6	117.0	-3.6	-3.0%				482.4	474.2	-8.2	-1.7%
Interest Income	0.0	0.0	0.0	0.0%				0.0	0.0	0.0	0.0%
Other Operational Income	0.0	0.0	0.0	0.0%				0.0	0.0	0.0	0.0%
Total Operating Income	120.6	117.0	-3.6	0.0				482.4	474.2	-8.2	-1.7%
TCIG Transfer	0.0	0.0	0.0	-				0.0	0.0	0.0	0.0%
Total Income	120.6	117.0	-3.6	-3.0%				482.4	474.2	-8.2	-1.7%
Expenditure											
Rental of Assets	66.0	54.0	12.0	18.2%				264.0	228.4	35.6	13.5%
Depreciation and Amortization	7.2	6.8	0.4	5.1%				28.8	27.3	1.5	5.1%
Bank Charges	0.1	0.0	0.1	70.5%				0.4	0.1	0.3	70.0%
Other Operating Exp.	0.5	0.5	0.0	0.0%				2.4	2.7	-0.3	-10.4%
Total Expenditure	73.8	61.4	12.4	16.8%				295.6	258.5	37.1	12.6%
Net Surplus Transfer to TCIG	0.0	0.0	0.0	0.0%				0.0	0.0	0.0	0.0%
Net Surplus/Deficit	46.8	55.6	8.8	18.9%				186.8	215.7	28.9	15.5%

FIGURE 5 INCOME AND EXPENDITURE STATEMENT FINANCIAL SERVICE COMMISSION PROPERTY HOLDINGS CO. LTD



TURKS & CAICOS ISLANDS GOVERNMENT
UNAUDITED 4TH QUARTER FINANCIAL REPORT OF STATUTORY BODIES
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Integrity Commission

At the time of reporting, there was no disclosure of loan or contingent liability.

TCIG subvention transfer to the Integrity Commission for the 4th Quarter was \$307,587, approximately 2.4% greater than the SQLY. YTD the Integrity Commission has received \$1,230,347.

Expenditure of \$387,722 was \$80,135 or 26.1% over budget. YTD Actual expenditure of \$1.4m exceeds budget by \$212,928. The negative variance is being offset from savings identified in previous budget periods. Some of the reasons for the negative variance are as follows: -

- a) Commissioners' Stipend, Allowances and NIB: The Governor approved increases in the per diem for the Commissioners and the Chairman, and special allowance for the Chairman with effect from April 1, 2016. These were the first increases since the Commission was inaugurated in 2010;
- b) Local Travel and Subsistence: There was a flurry of investigative activities that required the back and forth movement of Investigative Officers between Providenciales and Grand Turk;
- c) International Travel and Subsistence: These are associated with airfares and subsistence for Intelligence Officer unscheduled investigative trip to the Bahamas; the Director's Anti-corruption training programme in UK and changes in international air tickets due to unforeseen circumstances;
- d) Professional and consultancy: The expenditure here is primarily a deposit on account towards the Commission's engagement of Attorneys-at-Law to render legal opinions and for representation in Court for Judicial Review matter(s).

There were Accounts Payable of \$7,940 and no receivables as at the end of period.

Balance Sheet as at 31st March 2017

Assets -\$312,476:

- Current Assets - \$183,808
- Fixed Assets - \$128,667

Liabilities - \$ 9,240

- Current Liabilities - \$9,240

	4Q Budget US \$ 000's	4Q Actual US \$ 000's	Var. Fav/(Unfav) US \$ % 000's		SQLY US \$ 000's	Var. SQLY US \$ % 000's		YTD Budget US \$ 000's	YTD Actuals US \$ 000's	YTD Var. US \$ % 000's	
Income											
Total Operating Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TCIG Transfer	307.6	307.6	0.0	0.0	300.1	7.5	2.4%	1,230.3	1,230.3	0.0	0.0
Total Income	307.6	307.6	0.0	0	300.1	7.5	2.4%	1,230.3	1,230.3	0.0	0.0
Expenditure											
Total Personnel Costs	232.5	236.9	-4.4	-1.9%	195.8	41.1	17.3%	930.0	938.9	-8.9	-1.0%
Local Travel and Subsistence	6.5	29.2	-22.7	-348.6%	16.6	12.5	43.0%	26.0	120.4	-94.4	-363.0%
International Travel and Subsistence	3.3	8.3	-5.0	-155.2%	6.3	1.9	23.5%	13.0	40.4	-27.4	-210.5%
Utilities	6.8	4.5	2.3	33.5%	4.8	-0.3	-6.6%	27.2	21.5	5.7	20.8%
Communication Expenses	3.1	6.2	-3.1	-100.5%	5.6	0.7	10.9%	12.4	17.2	-4.7	-38.1%
Office Expenses	4.4	6.6	-2.3	-51.7%	6.0	0.6	9.1%	17.5	24.6	-7.1	-40.4%
Rental of Assets	24.8	24.8	0.0	0.0%	24.8	0.0	0.0%	99.0	99.0	0.0	0.0%
Maintenance Expenses	1.9	0.0	1.9	100.0%	0.0	0.0	0.0%	7.7	0.0	7.7	100.0%
Subscriptions, Periodicals, Books , etc	0.3	0.2	0.1	0.0%	0.0	0.2	0.0%	0.9	0.2	-0.7	-76.9%
Other Supplies , Materials and Equipment	0.2	0.0	0.2	100.0%	0.0	0.0	0.0%	0.7	2.5	-1.8	-251.7%
Professional Consultancy Services	3.1	40.1	-37.0	-1204.8%	1.1	39.0	97.3%	12.3	54.6	-42.3	-344.1%
Computer License Software and Hardware Maint.	0.8	0.5	0.3	0.0%	0.8	-0.3	0.0%	3.0	6.0	-3.0	-99.1%
Insurance	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Hosting and Entertainment	0.5	0.3	0.2	44.4%	0.2	0.1	34.4%	1.8	2.0	-0.2	-11.3%
Training	2.3	0.0	2.3	100.0%	0.9	-0.9	0.0%	9.0	4.3	4.7	51.9%
Advertising and Promotions	2.5	8.5	-6.0	-241.6%	0.0	8.5	100.0%	10.0	14.7	-4.7	-46.9%
Subscriptions and Contributions	0.0	0.0	0.0	0.0%	0.2	-0.2	0.0%	0.3	0.7	-0.5	-157.3%
Auditing and Accounting	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Board Expenses	14.2	19.8	-5.6	-39.5%	7.0	12.8	64.9%	56.7	77.8	-21.1	-37.2%
Bank Charges	0.3	0.6	-0.3	-106.5%	0.4	0.2	26.8%	1.1	2.5	-1.4	-127.0%
Commission Stipend	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Public Info and Education	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Other Operating	0.4	1.3	-0.8	-189.2%	4.4	-3.1	-240.8%	1.8	16.0	-14.2	-797.8%
Total Expenditure	307.6	387.7	-80.1	-26.1%	274.8	112.9	29.1%	1,230.3	1,443.3	-212.9	-17.3%
Net Surplus Transfer to TCIG	0.0	0.0	0.0	0.0	0.0	0.0	0.0%	0.0	0.0	0.0	0.0
Net Surplus/Deficit	0.0	-80.1	-80.1	0.0	25.3	-105.4	131.5%	0.0	-212.9	-212.9	0.0%

Figure 6 Income and Expenditure Statement Integrity Commission



TURKS & CAICOS ISLANDS GOVERNMENT
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Invest TCI

TCIG Subvention transfer for the 4th Quarter, of \$1.1m which was \$403,176 or 54.8 % above budget and \$721,848 or 63% greater than SQLY. YTD, transfer due from TCIG was on par with budget.

The 4th Quarter expenditure of \$748,635 was over budget by \$34,227 or 4.7%. YTD the grant funding transfer from TCIG aggregates to \$1.2m of which \$75,125 was disbursed to business owners. YTD total expenditure of \$1.7m was below budget by \$1.2 m or 40.98%.

4th Quarter net surplus was \$390,166; YTD Invest TCI operating surplus was \$1,209,322.

Balance Sheet as at 31st March 2017

Assets -\$ 2,160,467:

- Current Assets - \$1,920,077
- Fixed Assets - \$240,390

Liabilities - \$25,627

- Current Liabilities - \$25,627

At the time of reporting, there was no disclosure of loan or contingent liabilities.

	4Q Budget US \$ 000's	4Q Actual US \$ 000's	Var. Fav/(Unfav) US \$ %		SQLY US \$ %			YTD Budget US \$ 000's		YTD Actuals US \$ 000's		YTD Var. US \$ %	
Income													
Dues and Charges, Revenue	7.8	-15.0	-22.8	-293.5	0	-15.0	0.0	31.0	0.0	-31.0	-100.0		
Donations and other Grants	0.0	-90.0	-90.0	0.0	0	-90.0	0.0	0.0	0.0	0.0	0.0		
Other Operational Income	0.0	15.7	15.7	0.0	0	15.7	0.0	0.0	15.7	15.7	0.0		
Total Operating Income	7.8	-89.3	-97.1	-1.3	0.0	-89.3	0.0	31.0	15.7	-15.3	-0.5		
TCIG Transfer	727.9	1,228.1	500.3	68.7%	417.0	811.2	66%	2,911.5	2,926.5	15.0	0.5%		
Total Income	735.6	1,138.8	403.2	54.8%	417.0	721.8	63%	2,942.5	2,942.2	-0.3	0.0%		
Expenditure													
Total Personnel Costs	194.8	260.1	-65.4	-33.6%	88.7	171.4	0.7	779.0	733.6	45.4	5.8%		
Local Travel and Subsistence	7.6	7.5	0.1	0.0%	7.6	-0.1	0.0	22.8	17.1	5.7	0.0%		
International Travel and Subsistence	29.9	30.0	-0.2	0.0%	0.0	30.0	1.0	89.6	78.6	11.0	0.0%		
Utilities	4.9	1.9	3.0	60.4%	1.5	0.5	0.2	26.0	13.5	12.5	48.0%		
Communication Expenses	6.4	22.6	-16.2	-253.5%	0.0	22.6	1.0	22.6	30.7	-8.1	-35.9%		
Office Expenses	6.3	25.8	-19.5	-309.3%	9.0	16.8	0.7	25.2	53.2	-28.0	-110.9%		
Rental of Assets	19.1	47.8	-28.7	-150.0%	22.3	25.5	0.5	76.4	92.4	-15.9	-20.8%		
Maintenance Expenses	4.1	3.9	0.2	4.3%	0.2	3.7	0.0	16.4	6.7	9.7	59.1%		
Other Supplies , Materials and Equipment	0.0	0.0	0.0	0.0%	0.0	0.0	1.0	0.0	0.0	0.0	0.0%		
Professional Consultancy Services	46.8	58.2	-11.4	-24.4%	49.9	8.2	0.1	193.3	108.1	85.1	44.1%		
Computer License Software and Hardware Maint.	0.0	8.1	-8.1	0.0%	0.0	8.1	0.0	0.0	8.1	-8.1	0.0%		
Insurance	0.9	-7.6	8.5	967.8%	0.0	-7.6	1.0	3.5	0.8	2.7	76.1%		
Hosting and Entertainment	2.5	-8.2	10.7	436.4%	8.6	-16.8	2.0	9.8	7.0	2.8	28.6%		
Training	11.5	6.8	4.7	40.9%	0.0	6.8	1.0	83.5	20.0	63.5	76.1%		
Advertising and Promotions	50.0	93.1	-43.1	-86.1%	49.3	43.8	0.5	200.0	153.1	46.9	23.4%		
Subscriptions and Contributions	15.0	0.0	15.0	100.0%	2.0	-2.0	0.0	60.0	11.2	48.8	81.3%		
Auditing and Accounting	6.3	17.3	-11.0	0.0%	0.0	17.3	1.0	18.8	27.7	-9.0	0.0%		
Board Expenses	8.2	-13.5	21.7	265.4%	7.4	-20.9	1.5	32.7	34.5	-1.8	-5.6%		
Depreciation and Amortization	0.0	0.0	0.0	0.0%	0.0	0.0	0.0	0.0	0.0	0.0	0.0%		
Bank Charges	0.1	1.3	-1.2	-1600.0%	0.3	1.0	0.8	0.3	3.0	-2.7	-896.7%		
Centre for Entrepreneurial Development	0.0	130.0	-130.0	0.0%	0.0	130.0	1.0	75.0	255.0	-180.0	-240.0%		
MISME Grants	300.0	52.7	247.3	82.4%	0.0	52.7	0.0	1,200.0	75.1	1,124.9	93.7%		
Other Operating	0.3	10.9	-10.6	-3527.0%	0.2	10.7	1.0	1.2	3.4	-2.2	-184.4%		
Total Expenditure	714.4	748.6	-34.2	-4.79%	246.8	501.8	67%	2,936.0	1,732.9	1,203.1	40.98%		
Net Surplus Transfer to TCIG	0.0 \$	-	0.0	0.0	0.0	0.0	0.0	\$ -	\$ -	0.0	0.0		
Net Surplus/Deficit	21.2	390.2	-368.9	-1738.85%	170.1	220.0	56%	6.5	1,209.3	1,202.8	18513.6%		

FIGURE 7 INCOME AND EXPENDITURE STATEMENT INVEST TCI



TURKS & CAICOS ISLANDS GOVERNMENT
UNAUDITED 4TH QUARTER FINANCIAL REPORT OF STATUTORY BODIES
January – March 2017

National Health Insurance Board

The National Health Insurance Board (NHIB) operating income of \$15.4m included subvention transfer from TCIG for the Quarter totaling \$8.7m. The total income was 12.2% greater than SPLY. YTD total income was \$58.2m, \$909,395 or 1.6% above budget.

In Quarter 4, Contribution Income decreased from the budget by 7% (\$580k) which was driven by a decrease in Private Sector contributions from a budget of 12% (\$839k). This is attributed to a timing issue with payments received later than calculators submitted. Late fees for both the Private Sector and the Self-employed were below budget by 32% and 69% respectively.

The 4th Quarter expenditure of \$16.2m was over budget by \$2.4m or 17.1%. SPLY expenditure was \$3m or 18.7% lower. YTD total expenditure of \$60.7m is above budget by \$5.2m.

Healthcare costs are the major contributor to the negative variance, as is detailed below:

- During the 4th Quarter, there was a 19% increase in bed occupancy at TCI Hospitals. When there is a rise in bed occupancy there is a subsequent rise in referrals overseas;
- Local Providers increased above budget for the Quarter by 26% (\$46k). Steps have been taken to manage and reduce overall local provider costs with amendments to the processing of these claims;
- Overseas Provider Costs increased above budget for the Quarter by 72% (\$1.9m). For the Quarter, the total number of referrals was up from the previous three quarters. A product mix of increased values and number of cases have resulted in the increased costs;
- Pharmaceutical costs decreased from budget for the Quarter by 12% (\$89k). Board approval has been received for the implementation of the recommendations of the pharmaceutical review. It is expected that once this is completed it would further support the changes that has already been made to the systems;
- Local Travel was above budget by 189% (\$166k) due to the high volume of cases referred between the two hospitals and the Islands.

Balance Sheet as at 31st March 2017

Assets - \$ 8,178,284:

- Current Assets - \$ 7,951,020
- Fixed Assets - \$191,924
- Intangible Assets - \$ 35,340

Liabilities - \$7,277,993

- Current Liabilities - \$7,277,993

Net Operating deficit for the Quarter was \$786,146. YTD net operating deficit was \$2.3m. Accounts Payable as at the end of the period was \$7.3m including \$1.8m that is being held to cover health care costs. The accumulated savings in the Reserve Fund of \$900,291 is significantly below the requirements as per the actuarial assessment.

At the time of reporting, there was no disclosure of contingent liability. See Appendix 7 for further details.

Income	4Q Budget	4Q Actual	Var. Fav/(Unfav)		SPLY	Var. SPLY		YTD Budget	YTD Actuals	YTD Var.	
	US \$	US \$	US \$	%	US \$	US \$	%	US \$	US \$	\$	%
	000's	000's	000's		000's	000's		000's	000's	000's	
Operating Fees and Sale of goods	8,384.4	7,804.5	-579.8	-6.9%	8,300.3	-495.7	-6.4%	30,458.7	31,453.8	995.1	3.3%
Interest Income	6.0	6.3	0.3	4.2%	0.0	6.3	100.0%	24.0	20.1	-3.9	-16.2%
Income received from other Government Entities	153.0	0.0	-153.0	-100.0%	0.0	0.0	0.0%	612.0	522.0	-90.0	-14.7%
Other Operational Income	0.9	-1,051.7	-1,052.6	-116,960.0%	8.4	-1,060.1	-100.8%	3.6	11.8	8.2	227.8%
Total Operating Income	8,544.3	6,759.1	-1,785.2	-20.9%	8,308.7	-1,549.6	-22.9%	31,098.3	32,007.7	909.4	2.9%
TCIG Transfer/NIB Transfer	8,667.9	8,667.9	0.0	0.0%	5,242.0	3,425.9	39.5%	26,274.1	26,274.1	0.0	0.0%
Total Income	17,212.1	15,426.9	-1,785.2	-10.4%	13,550.7	1,876.3	12.2%	57,372.4	58,281.8	909.4	1.6%
Expenditure											
Total Personnel Costs	578.3	455.8	122.5	21.2%	435.4	20.4	4.5%	2,313.1	1,771.5	541.6	23.4%
Local Travel and Subsistence	9.9	22.4	-12.5	-126.9%	3.9	18.5	82.6%	39.4	59.9	-20.5	-52.1%
International Travel and Subsistence	23.7	17.1	6.6	27.9%	8.0	9.2	53.5%	95.0	38.0	57.0	60.0%
Utilities	45.0	57.0	-12.0	-26.6%	57.6	-0.6	-1.1%	183.6	227.1	-43.5	-23.7%
Communication Expenses	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Office Expenses	16.2	35.1	-18.9	-116.2%	6.9	28.1	80.2%	66.4	106.9	-40.5	-61.0%
Rental of Assets	33.8	33.7	0.0	0.1%	35.4	-1.6	-4.9%	135.0	134.9	0.1	0.0%
Maintenance Expenses	1.5	2.7	-1.2	-79.3%	0.0	2.7	0.0%	12.0	5.1	6.9	57.8%
Subscriptions, Periodicals, Books, etc	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Other Supplies, Materials and Equipment	21.6	8.5	13.1	60.5%	0.0	8.5	100.0%	70.8	42.3	28.5	40.2%
Uniforms and Protective Clothing	4.4	17.5	-13.1	-299.7%	0.0	17.5	0.0%	17.5	17.5	0.0	0.0%
Professional Consultancy Services	15.5	0.0	15.5	100.0%	13.8	-13.8	#DIV/0!	62.0	35.8	26.2	42.3%
Computer License Software and Hardware Maint.	87.3	176.9	-89.6	-102.7%	125.8	51.1	28.9%	349.0	254.4	84.6	24.2%
Insurance	2.0	7.8	-5.9	-300.0%	0.7	7.1	0.0%	7.6	7.8	-0.3	-3.3%
Hosting and Entertainment	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Training	15.0	52.3	-37.3	-248.7%	2.1	50.2	0.0%	60.0	60.1	-0.1	-0.1%
Advertising and Promotions	30.0	61.6	-31.6	-105.4%	4.6	57.0	92.5%	120.0	144.3	-24.3	-20.2%
Drugs, Medical and Laboratory Supplies	5,044.6	6,933.1	-1,888.5	-37.4%	4,228.3	2,704.8	39.0%	20,146.0	25,732.9	-5,586.9	-27.7%
Payments to Interhealth Canada	7,792.6	8,045.3	-252.6	-3.2%	8,048.7	-3.4	0.0%	31,170.4	31,373.2	-202.8	-0.7%
Subscriptions and Contributions	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Auditing and Accounting	0.0	180.0	-180.0	0.0%	0.0	180.0	0.0%	180.0	203.2	-23.2	-12.9%
Board Expenses	27.0	14.2	12.8	47.5%	11.5	2.7	19.3%	108.2	66.7	41.5	38.4%
Depreciation and Amortization	40.5	32.6	7.9	19.6%	56.7	-24.1	-74.0%	162.0	149.4	12.6	7.8%
Bad debt write off/increase provisions	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Debt Service Interests	12.5	18.1	-5.6	-45.1%	11.7	6.4	35.6%	54.5	57.1	-2.6	-4.8%
Bank Charges	12.9	20.3	-7.4	-57.4%	20.4	-0.1	-0.5%	51.5	72.0	-20.4	-39.6%
Expenditure paid to other Government Entities	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Other Operating Expenses	28.5	31.2	2.7	25.7%	105.2	-84.1	-39.7%	114.0	111.3	2.7	2.4%
Total Expenditure	13,842.7	16,213.1	-2,370.4	-17.1%	13,176.6	3,036.5	18.7%	55,518.0	60,681.4	-5,163.4	-9.3%
Net Surplus Transfer to TCIG	0.0	0.0	0.0	-	0.0	0.0	-	0.0	0.0	0.0	-
Net Surplus/Deficit	3,369.5	-786.1	-4,155.6	-123.3%	374.1	-1,160.3	147.6%	1,854.4	-2,399.6	-4,254.0	-229.4%

FIGURE 7 INCOME AND EXPENDITURE STATEMENT NATIONAL HEALTH INSURANCE BOARD



TURKS & CAICOS ISLANDS GOVERNMENT
UNAUDITED 4TH QUARTER FINANCIAL REPORT OF STATUTORY BODIES
January – March 2017

National Insurance Board

The National Insurance Board (NIB) receipts for the Quarter were \$14.3m, \$4m or 38.7% above the budget estimates and 64.5 % greater than SQLY. The main factors contributing to this were the increase in income from investment over the period. The markets were supported by strong economic growth in the United States, accommodative central bank policies around the world, low interest rates and rebounding commodities price and the investment portfolio had a return of 8.9% for the financial year.

Expenditure for the 4th Quarter of \$5.0m was 5.2% above budget and 10% above SQLY. Operating Expenses accounted for 87.1% expenditure. Beneficiary related expenditure of \$3.7m accounted for 73% of total expenditure. Benefit Expenditure was overspent by \$186,291 or 5.3% for Short Term and some portions of the Long-Term Benefit Branch. Based on the current NIB legislation, these benefits over expenditure have been presented to the Board for approval. YTD Total Expenditure of \$19.2m was \$71,675 or 0.4% over budget.

Net Surplus for the Quarter was \$9.3m and approximately 67.8% above projections and 10% greater than SQLY. YTD Net operating surplus was \$27m.

Balance Sheet as at 31st March 2017

Assets - \$ 250,258,450:

- Current Assets - \$ 21,369,724
- Total Investments - \$225,492,235
- Fixed Assets - \$3,396,491

Liabilities - \$ 30,775,486

- Current Liabilities - \$30,775,486

Accounts Payable totaled \$31m, of which \$29.1m is for the Retirement Plan. Accounts Receivable totaled \$3.4m. Self-employed arrears were estimated at \$81,380 and private sector arrears at \$ 1,969,411. At the time of reporting, there was no disclosure of loan or contingent liabilities. See Appendix 9 for further details.

	4Q Budget	4Q Actual	Var. Fav/(Unfav)		SQLY		Var. SQLY		YTD Budget	YTD Actuals	YTD Var.	
	US \$ 000's	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	US \$ 000's	\$	%
Income												
Operating Fees and Sale of goods	6,991.3	9,087.5	2,096.2	30.0%	7,919.2	1,168.3	12.9%	27,965.3	32,669.2	4,704.0	16.8%	
Rental/Contribution Income	32.6	42.7	10.1	31.0%	21.3	21.3	50.0%	130.2	128.0	-2.2	-1.7%	
Interest Income	3,199.0	4,996.7	1,797.8	56.2%	-2,633.9	7,630.7	152.7%	12,795.8	14,692.4	1,896.6	14.8%	
Other Operational Income	102.2	198.2	96.0	93.9%	-222.2	420.4	212.1%	408.9	680.2	271.2	66.3%	
Total Operating Income	10,325.1	14,325.1	4,000.0	38.7%	5,084.4	9,240.7	64.5%	41,300.3	48,169.8	6,869.5	16.6%	
Total Income	10,325.1	14,325.1	4,000.0	38.7%	5,084.4	9,240.7	64.5%	41,300.3	48,169.8	6,869.5	16.6%	
Expenditure												
Total Personnel Costs	735.2	649.2	86.0	11.7%	617.5	31.7	4.9%	2,941.7	2,622.9	318.8	10.8%	
Local Travel and Subsistence	17.1	19.6	-2.5	-14.6%	15.2	4.4	22.6%	68.5	72.3	-3.8	-5.6%	
International Travel and Subsistence	16.0	1.0	14.9	93.5%	0.0	1.0	100.0%	63.9	13.4	50.5	79.1%	
Utilities	36.9	18.3	18.5	50.3%	16.8	1.6	8.5%	147.5	81.1	66.4	45.0%	
Communication Expenses	27.8	24.5	3.4	12.0%	9.1	15.3	62.6%	111.3	101.0	10.3	9.2%	
Office Expenses	21.4	34.1	-12.7	-59.4%	16.4	17.8	52.1%	85.7	92.1	-6.4	-7.5%	
Rental of Assets	7.5	6.7	0.8	10.8%	4.6	2.1	31.1%	29.9	25.5	4.4	14.8%	
Maintenance Expenses	102.3	99.5	2.7	2.7%	20.4	79.2	79.6%	409.1	360.5	48.6	11.9%	
Subscriptions, Periodicals, Books , etc	2.8	1.2	1.6	56.6%	4.3	-3.1	-251.1%	11.2	5.9	5.3	47.0%	
Other Supplies , Materials and Equipment	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%	
Uniforms and Protective Clothing	0.0	0.7	-0.7	0.0%	50.0	-49.3	0.0%	0.0	0.7	-0.7	0.0%	
Professional Consultancy Services	20.0	11.6	8.4	41.8%	162.5	-150.8	-1295.3%	80.0	31.9	48.1	60.1%	
Computer License Software and Hardware Maint.	34.8	31.0	3.8	11.0%	54.7	-23.7	-76.4%	139.3	46.0	93.3	67.0%	
Insurance	36.1	29.9	6.1	17.0%	31.9	-1.9	-6.5%	144.3	125.5	18.8	13.0%	
Hosting and Entertainment	8.9	21.1	-12.2	-136.6%	1.0	20.1	95.2%	35.8	29.1	6.7	18.6%	
Training	36.3	10.2	26.0	71.7%	0.3	9.9	96.9%	145.0	56.8	88.2	60.9%	
Advertising and Promotions	20.5	23.0	-2.5	-12.4%	15.6	7.4	32.3%	82.0	50.6	31.4	38.3%	
Drugs, Medical and Laboratory Supplies	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%	
Payments to Interhealth Canada	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%	
Subscriptions and Contributions	6.3	0.0	6.3	100.0%	0.0	0.0	0.0%	25.0	10.5	14.5	58.0%	
Auditing and Accounting	35.0	35.0	0.0	0.0%	37.5	-2.5	-7.1%	140.0	140.0	0.0	0.0%	
Board Expenses	17.6	19.3	-1.7	-9.7%	14.4	5.0	25.7%	70.5	66.7	3.8	5.4%	
Depreciation and Amortization	93.1	51.5	41.6	44.7%	76.6	-25.1	-48.8%	372.4	243.2	129.2	34.7%	
Bad debt write off/increase provisions	12.5	115.6	-103.1	-825.1%	-222.9	338.5	292.7%	50.0	93.8	-43.8	-87.5%	
Debt Service Interests	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%	
Bank Charges	9.3	15.5	-6.2	-66.8%	8.7	6.8	43.8%	37.2	48.6	-11.4	-30.6%	
Expenditure paid to other Government Entities	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%	
Benefit Expense	3,488.8	3,675.1	-186.3	-5.3%	3,596.5	78.6	0.0%	13,958.4	14,613.9	-655.5	0.0%	
Other Operating	2.1	141.3	-139.2	-6681.7%	0.0	141.3	100.0%	5.0	293.4	-288.4	-5767.5%	
Total Expenditure	4,788.2	5,035.1	-247.0	-5.2%	4,531.0	504.2	10.0%	19,153.7	19,225.3	-71.7	-0.4%	
Operating Surplus/Deficit	5,536.9	9,290.0	3,753.0	67.8%	553.4	8,736.5	94.0%	22,146.6	28,944.5	6,797.9	30.7%	
Unrealized Loss	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	-1,867.9	-1,867.9	0.0%	
Net Surplus/Deficit	5,536.9	9,290.0	3,753.0	67.8%	553.4	8,736.5	94.0%	22,146.6	27,076.6	4,929.9	22.3%	

FIGURE 8 INCOME AND EXPENDITURE STATEMENT NATIONAL INSURANCE BOARD



TURKS & CAICOS ISLANDS GOVERNMENT
UNAUDITED 4TH QUARTER FINANCIAL REPORT OF STATUTORY BODIES
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Ports Authority

The Ports Authority Operating Income for the 4th Quarter was \$1.5m, which was \$252,571 or 21.0% above the approved budget and 17% greater than SQLY. An increase in construction activities is the reason for the positive variance. YTD income of \$5.4m was above budget by \$830,226 or 18.0%.

The 4th Quarter expenditure of \$726,070 was \$26,831 or 3.8% above budget.

YTD total expenditure of \$2.6m was \$131,907 or 4.7% below budget. Net surplus for the Quarter was \$728,728 and 20.8% greater than SQLY. YTD Net surplus was \$2.8m.

Balance Sheet as at 31st March 2017

Assets - \$ 9,346,519:

- Current Assets - \$ 8,669,277
- Fixed Assets - \$ 675,592
- Intangible Assets - \$ 1,650

Liabilities - \$ 1,523,711

Current Liabilities - \$1,523,711

Accounts Payable was \$1,352,118.36; over \$1m is owed to Government. Accounts Receivable were \$767,565. The Capital Reserve Fund aggregated balance is \$5.0m. At the time of reporting, there was no disclosure of loan or contingent liabilities.

	4Q Budget		4Q Actual		Var. Fav/(Unfav)		SQLY		Var. SQLY		YTD	YTD	YTD Var.		
	US \$	US \$	US \$	US \$	US \$	%	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	%
	000's	000's	000's	000's	000's	%	000's	000's	000's	000's	000's	000's	000's	000's	%
Income															
Dues and Charges, Revenue	1,202.2	1,454.8	252.6	21.0%	1,214.0	240.8	16.6%	4,604.5	5,434.7	830.2	18.0%				
Total Operating Income	1,202.2	1,454.8	252.6	21.0%	1,214.0	240.8	16.6%	4,604.5	5,434.7	830.2	18.0%				
Total Income	1,202.2	1,454.8	252.6	21.0%	1,214.0	240.8	17%	4,604.5	5,434.7	830.2	18.0%				
Expenditure															
Personnel Costs	524.4	546.1	-21.8	-4.2%	449.1	97.1	18%	2,098.7	2,049.6	49.0	2.3%				
Local Travel and Subsistence	3.4	2.2	1.2	35.5%	4.3	-2.1	-96%	13.7	15.0	-1.3	-9.7%				
International Travel and Subsistence	7.5	0.0	7.5	100.0%	3.6	-3.6	0%	30.0	23.9	6.1	20.4%				
Utilities	24.6	31.0	-6.4	-26.0%	24.8	6.2	20%	102.7	99.0	3.7	3.6%				
Communication Expenses	7.3	12.2	-4.9	-66.2%	8.4	3.8	31%	32.7	48.9	-16.2	-49.7%				
Office Expenses	7.5	8.0	-0.5	-7.1%	10.7	-2.7	-33%	30.0	32.5	-2.5	-8.3%				
Rental of Assets	10.8	0.0	10.8	100.0%	0.0	0.0	0%	43.2	0.0	0.0	0.0%				
Maintenance Expenses	22.6	42.2	-19.6	-86.5%	69.6	-27.5	-65%	90.4	91.0	-0.6	-0.7%				
Subscriptions, Periodicals, Books, etc.	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%				
Other Supplies, Materials and Equipment	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%				
Uniforms and Protective Clothing	20.0	20.0	0.0	0.0%	12.5	7.6	0%	20.0	22.5	-2.5	-0.0%				
Professional Consultancy Services	27.5	0.0	27.5	100.0%	13.5	-13.5	0%	113.5	10.9	102.5	90.4%				
Computer License Software and Hardware Maint.	9.0	12.1	-3.1	-34.9%	9.5	2.7	22%	39.4	54.4	-15.0	-38.2%				
Insurance	0.3	0.3	0.1	28.2%	1.0	-0.8	-300%	1.4	1.0	0.4	28.2%				
Hosting and Entertainment	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%				
Training	12.0	14.1	-2.1	-17.7%	0.0	14.1	0%	48.0	44.1	3.9	8.2%				
Advertising and Promotions	0.4	0.8	-0.4	-100.0%	2.3	-1.5	-193%	1.6	11.0	-9.4	-587.8%				
Auditing and Accounting	0.0	15.0	-15.0	0.0%	2.6	12.4	0%	15.0	15.0	0.0	0.0%				
Board Expenses	4.5	4.1	0.4	8.1%	9.8	-5.7	-137%	18.0	18.8	-0.8	-4.4%				
Depreciation and Amortization	13.8	12.7	1.2	8.5%	12.2	0.4	3%	55.3	51.0	4.4	7.9%				
Bad debt write off/increase provisions	0.0	0.0	0.0	0.0%	0.0	0.0	0%	10.0	0.0	10.0	100.0%				
Debt Service Interests	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%				
Bank Charges	1.7	1.1	0.6	34.2%	1.5	-0.3	-29%	7.1	6.4	0.8	10.7%				
Expenditure paid to other Government Entities	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%				
Other Operating	1.8	4.1	-2.3	-127.4%	1.1	3.0	74%	7.2	7.7	-0.5	-7.0%				
Total Expenditure	699.2	726.1	26.8	3.8%	636.5	89.6	12.3%	2,777.8	2,602.7	131.9	4.7%				
Net Surplus Transfer to TCIG	0.0	0.0	0.0	-	0.0	0.0	-	0.0	0.0	0.0	-				
Net Surplus/Deficit	503.0	728.7	225.7	45%	577.5	151.2	20.8%	1,826.7	2,832.1	1,005.3	55.0%				

FIGURE 9 INCOME AND EXPENDITURE STATEMENT PORTS AUTHORITY



TURKS & CAICOS ISLANDS GOVERNMENT
UNAUDITED 4TH QUARTER FINANCIAL REPORT OF STATUTORY BODIES
January – March 2017

Telecommunications Commission

The Telecommunications Commission Operating Income for the 4th Quarter was \$488,138 approximately \$57,540 or 10.5% below budget and \$19,356 less than SQLY. YTD Total income was \$2.1m, \$69,933 or 3.2% lower than the budget projections.

The 4th Quarter expenditure of \$388,134 exceeded budget by \$91,342 or 30.8%. SQLY expenditure was 9.1% less. The over expenditure was mainly due to unbudgeted expenses for the Quarter such as Depreciation and Amortization and over expenditure in areas such as International Travel and Professional Consultancy cost that could not be postponed until the next financial quarter. YTD total expenditure of \$1.4m was over budget by \$189,871 or 15.9%.

Net surplus for the Quarter was \$100,004 or 59.8 % above budget. YTD the Commission has a Net surplus of \$730,490.

Balance Sheet as at 31st March 2017

Assets -\$ 2,895,704:

- Current Assets - \$ 2,577,444
- Fixed Assets - \$318,260

Liabilities - \$ 433,240

- Current Liabilities - \$433,240

Accounts Payable as at the end of the financial Quarter was \$85,692.20 and Accounts Receivable totaled \$115,028.09. At the time of reporting, there was no disclosure of loan or contingent liabilities.

	4Q Budget	4Q Actual	Var. Fav/(Unfav)		SQLY	Var. SQLY		YTD Budget	YTD Actuals	YTD Var.	
	US \$ 000's	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	\$ 000's	%
Income											
Operating Fees and Sale of goods	298.5	235.6	-62.9	-21.1%	300.8	-65.1	-27.6%	1,194.2	1,133.8	-60.3	-5.1%
Interest Income	0.0	1.9	1.9	0.0%	0.0	1.9	100.0%	0.0	6.9	6.9	0.0%
Other Operational Income	247.1	250.6	3.5	1.4%	206.7	43.9	17.5%	988.5	972.0	-16.5	-1.7%
Total Operating Income	545.7	488.1	-57.5	-10.5%	507.5	-19.4	(0.04)	2,182.7	2,112.8	-69.9	-3.2%
Total Income	545.7	488.1	-57.5	-10.5%	507.5	-19.4	-4.0%	2,182.7	2,112.8	-69.9	-3.2%
Expenditure											
Total Personnel Costs	165.2	163.6	1.6	1.0%	150.7	12.8	7.9%	660.6	638.5	22.1	3.3%
Local Travel and Subsistence	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
International Travel and Subsistence	8.8	14.7	-5.9	-67.8%	17.0	-2.3	-15.5%	35.0	44.7	-9.7	-27.7%
Utilities	7.5	5.8	1.7	22.9%	5.8	0.0	-0.3%	30.0	25.6	4.4	14.6%
Communication Expenses	6.3	10.5	-4.3	-68.5%	5.1	5.4	51.5%	25.0	32.2	-7.2	-29.0%
Office Expenses	5.0	3.1	1.9	38.1%	7.2	-4.2	-134.0%	20.0	12.1	7.9	39.5%
Rental of Assets	19.5	19.5	0.0	0.0%	19.5	0.0	0.0%	78.0	78.0	0.0	0.0%
Maintenance Expenses	10.5	9.5	1.0	9.2%	15.9	-6.3	-66.5%	42.0	43.4	-1.4	-3.3%
Professional Consultancy Services	10.0	86.1	-76.1	-761.0%	0.0	86.1	100.0%	40.0	170.0	-130.0	-325.0%
Computer License Software and Hardware Mai	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Insurance	2.5	0.5	2.0	81.1%	0.3	0.2	32.6%	10.0	1.9	8.1	81.1%
Hosting and Entertainment	0.0	3.6	-3.6	0.0%	0.3	3.3	91.6%	5.3	9.3	-4.1	-77.5%
Training	8.8	5.9	2.9	32.7%	28.9	-23.0	-391.2%	35.0	30.5	4.5	12.7%
Subscriptions and Contributions	3.8	2.6	1.1	29.7%	3.7	-1.1	-40.0%	15.0	17.0	-2.0	-13.4%
Auditing and Accounting	10.5	10.2	0.3	3.0%	10.2	0.0	0.0%	42.1	40.8	1.3	3.0%
Board Expenses	35.5	23.9	11.6	32.5%	23.6	0.3	1.3%	142.0	151.3	-9.3	-6.6%
Depreciation and Amortization	0.0	16.6	-16.6	0.0%	14.5	2.1	12.7%	0.0	64.7	-64.7	0.0%
Bad debt write off/increase provisions	0.0	10.7	-10.7	0.0%	0.0	10.7	100.0%	0.0	10.7	-10.7	0.0%
Bank Charges	0.6	0.5	0.1	23.8%	0.7	-0.3	-52.9%	2.5	1.9	0.6	22.3%
Expenditure paid to other Government Entities	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Other Operating	2.5	0.8	1.7	67.4%	49.1	-48.3	-5937.1%	10.0	9.5	0.5	4.6%
Total Expenditure	296.8	388.1	-91.3	-30.8%	352.7	35.5	9.1%	1,192.4	1,382.3	-189.9	-15.9%
Net Surplus Transfer to TCIG	0.0	0.0	0.0	-	0.0	0.0	-	0.0	0.0	0.0	-
Net Surplus/Deficit	248.9	100.0	-148.9	-59.8%	154.8	-54.8	-54.8%	990.3	730.5	-259.8	-26.2%

FIGURE 10 INCOME AND EXPENDITURE STATEMENT TELECOMMUNICATIONS COMMISSION



TURKS & CAICOS ISLANDS GOVERNMENT
UNAUDITED 4TH QUARTER FINANCIAL REPORT OF STATUTORY BODIES
January – March 2017

Turks and Caicos Islands Airport Authority

Operating Income for the Quarter totaled \$11m, 0.5% below budget and \$307,184 or 2.8% above the outturn for SQLY. The favorable variance is due to Rental income from the creation of rental spaces that was not originally budget for. Other operational income had an unfavorable variance as a result of budget provision for customer finance charges that did not materialize. YTD operating income of \$37m was \$1.8m or 5.1% greater than projection.

Operating expenditure for the quarter of \$5.2m was below budget by \$911,205 or 14.9%. Personnel costs were \$424,558 below budget, due primarily to the delay in the recruitment of key new positions.

- Depreciation and Amortization- a non-cash account with unfavorable variance due to addition of assets not previously provided;
- Training -The unfavorable variance is as a result of international trainings for fire department which was deferred in the earlier part of the financial year.

YTD total expenditure of \$20.9m was under budget by \$3.9m or 15.7%. Net Surplus for the Quarter of \$5.8m was 17.4% greater than anticipated. YTD operating surplus was \$16.1m, approximately \$5.7m or 54.5% greater than expected.

Balance Sheet as at 31st March 2017

Assets -\$ 106,571,605:

- Current Assets - \$ 34,885,590
- Total Investment \$ 405,536
- Fixed Assets - \$68,278,621
- Intangible Assets - \$3,001,858

Liabilities - \$ 38,113,426

- Current Liabilities - \$15,169,934
- Long Term Loan -\$ 22,943,492

Accounts Payable for the period, was \$3,522,063.; Accounts Receivable \$8,578,843. The outstanding loan liability is \$33.0m; the Loan Redemption Sinking Fund has accumulated \$56.3m. The Capital Reserve Fund accumulated balance is \$12.2m. At the time of reporting, there was no disclosure of other contingent liabilities.

	4Q Budget	4Q Actual	Var. Fav/(Unfav)		SQLY	Var. SQLY		YTD Budget	YTD Actuals	YTD Var.	
	US \$ 000's	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	US \$ 000's	%
Income											
Operating Fees and Sale of goods	9,679.0	9,618.8	-60.2	-0.6%	9,392.7	226.1	2.4%	30,329.1	32,051.4	1,722.3	5.7%
Dues and Charges, Revenue	819.4	778.0	-41.3	-5.0%	770.3	7.7	1.0%	2,670.5	2,658.0	-12.5	-0.5%
Rental/Contribution Income	485.1	492.1	7.0	1.4%	433.4	58.7	11.9%	1,863.2	1,924.3	61.1	3.3%
Other Operational Income	87.3	131.4	44.1	50.5%	116.7	14.7	11.2%	345.9	380.1	34.3	9.9%
Total Operating Income	11,070.7	11,020.2	-50.5	-0.5%	10,713.0	307.2	2.8%	35,208.7	37,013.9	1,805.2	5.1%
Total Income	11,070.7	11,020.2	-50.5	-0.5%	10,713.0	307.2	2.8%	35,208.7	37,013.9	1,805.2	5.1%
Expenditure											
Total Personnel Costs	2,854.9	2,430.3	424.6	14.9%	2,336.7	93.6	3.9%	11,419.4	9,147.1	2,272.3	19.9%
Local Travel and Subsistence	7.0	12.4	-5.4	-76.7%	7.8	4.6	36.8%	28.1	37.8	-9.8	-34.7%
International Travel and Subsistence	15.4	3.6	11.9	76.9%	2.4	1.2	33.3%	61.6	61.9	-0.3	-0.5%
Utilities	323.9	290.1	33.8	10.4%	341.4	-51.3	-17.7%	1,295.6	1,252.0	43.5	3.4%
Communication Expenses	48.4	39.6	8.9	18.3%	40.5	-0.9	-2.3%	193.8	155.2	38.6	19.9%
Office Expenses	59.9	21.2	38.7	64.6%	37.2	-16.0	-75.3%	239.7	163.8	75.9	31.6%
Rental of Assets	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Maintenance Expenses	195.5	147.0	48.6	24.8%	125.6	21.3	14.5%	782.3	568.6	213.7	27.3%
Subscriptions, Periodicals, Books, etc	12.1	5.6	6.5	0.0%	3.9	1.7	0.0%	48.3	14.6	33.7	0.0%
Other Supplies, Materials and Equipment	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Uniforms and Protective Clothing	3.3	5.6	-2.3	-70.9%	0.0	5.6	100.0%	13.0	22.8	-9.8	-75.7%
Professional Consultancy Services	406.2	45.7	360.6	88.8%	114.0	-68.3	-149.5%	1,625.0	435.3	1,189.7	73.2%
Computer License Software and Hardware Maint.	29.8	24.2	5.6	18.7%	30.1	-5.9	-24.6%	119.0	109.4	9.6	8.1%
Insurance	139.3	108.7	30.6	22.0%	123.5	-14.8	-13.6%	557.1	434.7	122.3	22.0%
Hosting and Entertainment	11.5	5.1	6.4	55.7%	10.0	-4.9	-97.3%	45.9	23.3	22.6	49.2%
Training	39.4	77.7	-38.3	-97.1%	31.2	46.5	59.9%	157.8	202.0	-44.2	-28.0%
Advertising and Promotions	1.9	2.3	-0.4	-21.6%	26.9	-24.6	-1085.1%	7.5	12.2	-4.7	-63.1%
Auditing and Accounting	30.0	30.0	0.0	0.0%	30.0	0.0	0.0%	120.0	120.0	0.0	0.0%
Board Expenses	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Depreciation and Amortization	856.8	910.2	-53.4	-6.2%	781.8	128.4	14.1%	3,427.3	3,640.8	-213.5	-6.2%
Bad debt write off/increase provisions	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Debt Service Interests	541.6	533.2	8.4	1.5%	656.1	-122.9	-23.0%	2,411.1	2,387.4	23.7	1.0%
Bank Charges	3.6	4.3	-0.8	-21.7%	3.3	1.0	23.7%	14.3	15.5	-1.2	-8.1%
Expenditure paid to other Government Entities	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Other Operating	99.1	71.6	27.4	27.7%	63.0	8.6	12.0%	396.4	271.3	125.0	31.5%
Impairment of Licence	450.3	450.3	0.0	0.0%	450.3	0.0	0.0%	1,801.1	1,801.1	0.0	0.0%
Total Expenditure	6,129.8	5,218.6	911.2	14.9%	5,215.8	2.8	0.1%	24,764.1	20,877.0	3,887.1	15.7%
Net Surplus/Deficit	4,940.9	5,801.6	860.7	17.4%	5,497.3	304.4	5.2%	10,444.5	16,136.8	5,692.3	54.5%

FIGURE 11 INCOME AND EXPENDITURE STATEMENT TCI AIRPORT AUTHORITY



TURKS & CAICOS ISLANDS GOVERNMENT
UNAUDITED 4TH QUARTER FINANCIAL REPORT OF STATUTORY BODIES
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Tourist Board (TB)

Operating Income for the 4th Quarter was \$546,202 of which \$500,000 was disbursed by TCIG as Subvention. Other Operational Income of \$46,200 was below budget by 18.1%. YTD total income was under budget by \$95,267.

The 4th Quarter expenditure of \$699,517 was under budget by \$114,765 or 14%, and was \$765,197 or 140% less than SQLY.

The Board Expense Account exceeded the budget because additional meetings were required during the Quarter to attend to Human Resource matters and other business of the Board. Computer License Software & Hardware Maintenance was higher than budgeted due to the purchase of new machinery.

Local Travel exceeded budget because of increased inter-island events during the Quarter.

Maintenance Expenses was higher than forecast due to works that were carried out to provide a makeover to the Providenciales Office.

YTD total expenditure was under budget by \$206,051 or 6%.

Net Operating deficit for the Quarter was \$153,315; however, YTD Surplus was \$129,882.

Balance Sheet as at 31st March 2017

Assets -\$913,284:

- Current Assets - \$773,805
- Fixed Assets - \$125,801
- Intangible Assets \$ 13,678

Liabilities - \$-1,151

- Current Liabilities - \$-1,151

There were no Accounts Payable, as at the end of the period. Accounts Receivable was \$3,590.50. At the time of reporting, there was disclosure of loan liabilities, commitments and contingent liabilities.

	4Q Budget		4Q Actual		Var. Fav/(Unfav)		SQLY		Var. SQLY		YTD	
	US \$	US \$	US \$	%	US \$	US \$	%	US \$	US \$	US \$	US \$	YTD Var.
	000's	000's	000's	%	000's	000's	%	000's	000's	000's	000's	%
Income												
Donations and other Grants	16.5	0.0	-16.5	-100.0%	12.5	-12.5	0%	66.0	0.0	-66.0	0%	
Other Operational Income	64.3	46.2	-18.1	-28.1%	67.6	-21.4	-46%	257.2	227.9	-29.3	-13%	
Total Operating Income	80.8	46.2	-34.6	-42.8%	80.1	-33.9	-73.48%	323.2	227.9	-95.3	-29.5%	
TCIG Transfer	989.3	500.0	-489.3	-49.5%	1,231.3	-731.3	0%	3,432.3	3,432.3	0.0	0%	
Total Income	1,070.1	546.2	-523.9	-49.0%	1,311.4	-765.2	-140.09%	3,755.5	3,660.3	-95.3	-2.5%	
Expenditure												
Total Personnel Costs	325.4	260.7	-64.7	-19.9%	251.8	8.9	3%	1,301.8	980.6	-321.1	-25%	
Local Travel and Subsistence	1.8	10.3	8.5	488.1%	2.6	7.7	74%	7.0	29.7	22.7	324%	
International Travel and Subsistence	37.5	38.5	1.0	2.7%	38.8	-0.2	-1%	150.0	186.0	36.0	24%	
Utilities	7.0	6.0	-1.0	-14.5%	7.0	-1.0	-16%	28.0	21.0	-7.0	-25%	
Communication Expenses	6.0	13.0	7.0	116.3%	27.1	-14.2	-109%	24.0	44.1	20.1	84%	
Office Expenses	8.6	0.0	-8.6	-100.0%	33.7	-33.7	0%	34.2	4.7	-29.5	-86%	
Rental of Assets	36.0	42.0	6.0	16.7%	28.8	13.2	31%	144.0	129.6	-14.4	-10%	
Maintenance Expenses	1.8	9.5	7.7	426.2%	3.7	5.7	61%	7.2	21.1	13.9	193%	
Subscriptions, Periodicals, Books , etc	0.0	0.0	0.0	0.0%	0.0	0.0	0%	44.7	0.0	-44.7	-100%	
Professional Consultancy Services	0.0	22.5	22.5	0.0%	21.3	1.2	5%	0.0	90.4	90.4	0%	
Computer License Software and Hardware Maint.	2.1	8.2	6.1	288.2%	11.3	-3.1	-39%	8.4	33.7	25.3	301%	
Insurance	1.8	1.4	-0.4	-22.2%	2.4	-1.0	0%	7.3	2.6	-4.7	-64%	
Hosting and Entertainment	0.0	0.3	0.3	0.0%	2.7	-2.4	0%	0.0	1.0	1.0	0%	
Training	3.3	0.0	-3.3	-100.0%	0.0	0.0	0%	13.0	3.0	-10.0	-77%	
Advertising and Promotions	354.6	228.5	-126.1	-35.6%	420.3	-191.8	-84%	1,418.3	1,664.1	245.9	17%	
Payments to Interhealth Canada	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0%	
Subscriptions and Contributions	6.0	3.8	-2.3	-37.5%	4.0	-0.3	-7%	24.0	18.7	-5.3	-22%	
Auditing and Accounting	0.0	0.0	0.0	0.0%	0.0	0.0	0%	22.5	0.0	-22.5	-100%	
Board Expenses	10.5	21.1	10.6	100.6%	41.2	-20.1	-95%	42.0	60.1	18.1	43%	
Depreciation and Amortization	0.0	15.1	15.1	0.0%	6.2	9.0	59%	0.0	27.2	27.2	0%	
Debt Service Interests	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0%	
Bank Charges	3.8	4.0	0.3	7.1%	2.8	1.2	30%	15.0	13.3	-1.7	-12%	
Expenditure paid to other Government Entities	0.0	0.0	0.0	0.0%	10.9	-10.9	0%	0.0	94.7	94.7	0%	
Other Operating	8.3	14.8	6.5	79.2%	10.5	4.3	29%	33.0	104.8	71.8	218%	
Total Expenditure	814.3	699.5	-114.8	-14%	927.0	-227.5	-33%	3,324.3	3,530.4	206.1	6%	
Net Surplus Transfer to TCIG	0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0		
Net Surplus/Deficit	255.9	-153.3	-409.2	-159.9%	384.4	-537.7	351%	431.2	129.9	-301.3	-70%	

FIGURE 12 INCOME AND EXPENDITURE STATEMENT TOURIST BOARD



TURKS & CAICOS ISLANDS GOVERNMENT
UNAUDITED 4TH QUARTER FINANCIAL REPORT OF STATUTORY BODIES
January – March 2017

Turks and Caicos National Trust

The National Trust Operating Income for the 4th Quarter of \$130,545 was \$21,092 or 19.3% higher than projected and 41% less than SQLY. Although there was a short fall in dues the entity received \$15,661 or 31% more site ticket sales and tours than what was budgeted. Also, the Trust received \$21,242 for donations and other grants which was 750% higher than what was budgeted. YTD total income was \$28,306 or 6.5% above budget.

The 4th Quarter expenditure of \$110,400 was over budget by \$946 or 1.0% when compared to the actual budget. YTD total expenditure of \$408,440 was below budget by \$29,376 or 6.7%.

For the Quarter the National Trust had a Net Surplus of \$20,145. YTD net surplus was \$57,677.

Balance Sheet as at 31st March 2017

Assets -\$428,619:

- Current Assets - \$147,196
- Fixed Assets - \$281,423

Liabilities - \$ 303,162

- Current Liabilities - \$303,162

Accounts Payable as at period was \$35,843.

	4Q Budget		4Q Actual		Var. Fav/(Unfav)		SQLY			YTD		YTD		YTD Var.	
	US \$	US \$	US \$	%	US \$	US \$	%	US \$	US \$	US \$	US \$	\$	%		
	000's	000's	000's		000's	000's		000's	000's	000's	000's	000's	000's	000's	
Income															
Operating Fees and Sale of goods	0.0	4.4	4.4	0.0%	1.6	2.7	0.6	0.0	12.7	12.7	0.0%				
Site Ticket Sales and Tours	50.6	66.2	15.7	31.0%	50.2	16.1	24%	202.2	264.9	62.7	31.0%				
Dues and Charges, Revenue	18.9	1.1	-17.8	-94.0%	3.4	-2.3	-2.0	75.6	4.0	-71.6	-94.8%				
Donations and other Grants	2.5	21.2	18.7	749.7%	3.8	17.4	0.8	10.0	31.8	21.8	218.1%				
Other Operational Income	0.0	0.1	0.1	0.0%	0.0	0.1	0.0	0.0	2.8	2.8	0.0%				
Total Operating Income	72.0	93.0	21.1	29.3%	59.0	34.0	37%	287.8	316.1	28.3	9.8%				
TCIG Transfer	37.5	37.5	0.0	0.0%	124.7	-87.2	-2.3	150.0	150.0	0.0	0.0%				
Total Income	109.5	130.5	21.1	19.3%	183.8	-53.2	-41%	437.8	466.1	28.3	6.5%				
Expenditure															
Total Personnel Costs	76.0	73.8	2.2	2.9%	64.2	9.6	13%	304.2	265.0	39.2	12.9%				
Local Travel and Subsistence	1.6	2.3	-0.7	-44.3%	0.9	1.4	60%	6.4	12.5	-6.1	-95.5%				
International Travel and Subsistence	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%				
Utilities	3.5	2.2	1.3	37.0%	1.3	0.9	43%	14.0	9.1	4.9	35.1%				
Communication Expenses	2.0	2.4	-0.4	-18.2%	2.4	-0.1	-2%	8.0	17.5	-9.5	-117.8%				
Office Expenses	1.6	2.0	-0.5	-28.6%	3.8	-1.8	-89%	6.3	6.8	-0.5	-7.6%				
Rental of Assets	5.9	9.2	-3.4	-57.2%	13.6	-4.4	-48%	23.5	28.1	-4.7	-19.8%				
Maintenance Expenses	7.5	8.1	-0.7	-8.9%	1.2	6.9	85%	29.8	18.3	11.6	38.8%				
Subscriptions, Periodicals, Books , etc	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%				
Other Supplies , Materials and Equipment	1.3	0.0	1.3	100.0%	0.0	0.0	0%	5.1	0.0	5.1	100.0%				
Uniforms and Protective Clothing	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.6	-0.6	0.0%				
Insurance	0.0	0.3	-0.3	0.0%	0.3	0.0	0%	0.0	0.7	-0.7	0.0%				
Training	0.6	0.0	0.6	100.0%	0.1	-0.1	0%	2.4	0.0	2.4	98.5%				
Advertising and Promotions	1.1	1.7	-0.6	-54.8%	0.1	1.6	0%	4.4	1.7	2.7	61.3%				
Auditing amd Accounting	5.5	6.0	-0.5	-9.6%	6.5	-0.4	-7%	22.0	20.0	2.0	9.1%				
Board Expenses	0.5	0.0	0.5	100.0%	0.1	-0.1	0%	1.9	0.5	1.4	72.4%				
Depreciation and Amortization	0.0	0.6	-0.6	0.0%	0.1	0.5	85%	0.0	1.7	-1.7	0.0%				
Debt Service Interests	0.2	0.0	0.1	89.3%	0.0	0.0	-194%	0.6	0.1	0.5	87.7%				
Bank Charges	0.2	0.4	-0.3	-158.0%	0.1	0.3	68%	0.7	1.1	-0.4	-59.1%				
Fuel	2.1	1.6	0.6	26.8%	0.0	1.6	100%	8.5	5.0	3.5	41.4%				
Cost of Goods Sold	0.0	0.5	-0.5	0.0%	0.0	0.5	0%	0.0	2.4	-2.4	0.0%				
Expenditure paid to other Government Entiti	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%				
Other Operating Expenses	0.0	-0.8	0.8	0.0%	0.8	-1.6	207%	0.0	17.4	-17.4	0.0%				
Total Expenditure	109.5	110.4	-0.9	-1%	95.6	14.8	13%	437.8	408.4	29.4	6.7%				
Net Surplus Transfer to TCIG															
Net Surplus/Deficit	0.0	20.1	20.1	0.0%	88.1	-68.0	-338%	0.0	57.7	57.7	0.0				

FIGURE 13 INCOME AND EXPENDITURE STATEMENT NATIONAL TRUST



TURKS & CAICOS ISLANDS GOVERNMENT
UNAUDITED 4TH QUARTER FINANCIAL REPORT OF STATUTORY BODIES
January – March 2017

Aggregated Statement of Financial Position

TURKS & CAICOS ISLANDS GOVERNMENT
STATUTORY BODIES
AGGREGATED STATEMENT OF FINANCIAL POSITION
 As at the Period ending
 31-Mar-17
 UNAUDITED

	Airport's Authority	Civil Aviation	TCI Community College	Financial Services Commission	Financial Services Commission Property Holding	Integrity Commission	Turks and Caicos National Trust	National Health Insurance Board	National Insurance Board	Ports Authority	TCI Telecommunication Commission	Invest TCI	Tourist Board	TOTAL
	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$
ASSETS														
Current Assets														
Cash and Cash Equivalents	28,434,373	377,863	129,197	6,944,686	293,427	150,798	95,143	3,931,661	17,541,509	7,719,942	2,411,117	1,896,670	769,645	70,696,031
Net Trade Receivables	5,737,562	268,293	736,683	793,581	87,374	33,010	16,235	3,997,092	2,016,760	767,565	115,028	9,399	3,591	14,461,789
Prepayments	703,748	30,739	34,000	3,258	3,258		3,258	22,267	35,216	46,533	10,501	7,338		1,013,984
Staff Advances	9,907	19,231	738	175,565			850	0	112,325	7,424	30,848		569	357,457
Other Receivables		389	-574,966	3,838			31,710		1,663,914	127,813	9,950	6,670		1,233,770
Inventories														35,548
Total Current Assets	34,885,590	696,515	325,652	8,005,044	293,427	183,808	147,196	7,951,020	21,369,724	8,669,277	2,577,444	1,920,077	773,805	87,798,579
Investments														
Property	405,536				960,268									1,365,804
Bonds				1,502,361					40,353,186					41,855,547
Stocks									184,450,801					184,450,801
Long term Bank Deposits				608,531					10,405,638					11,014,169
Increase/Decrease in Fair Value									-9,717,390					-9,717,390
Others – Related Company Investment				167,696										167,696
Total Investments	405,536	0	0	2,278,588	960,268	0	0	0	225,492,235	0	0	0	0	229,136,627
Fixed Assets (Property, Plant & Equipment)														
Buildings and Improvements	51,474,209	90,007	34,682	703,479			231,722	23,687	3,255,516	530,288	204,037	84,713	3,558	56,635,898
Furniture & Fittings	89,186	20,865	4,078	121,075		37,214	453	21,459	81,584	46,234	2,569	53,653	20,786	499,156
Office equipment	0	25,493	77,805	113,939		91,453	0	83,980	0	0	53,545	48,124	2,770	497,109
Computer Equipment	59,033	0	4,887	117,692			0	38,168	51,750	6,817	7,884	0	98,687	384,918
Motor Vehicles	74,348	6,573	0	44,476			23,927	24,630	7,641	0	50,225	53,900		285,720
Other Plant & Equipment	16,581,845						25,321		0	92,253				16,699,419
Total Property, Plant & Equipment	68,278,621	142,938	121,452	1,100,661	0	128,667	281,423	191,924	3,396,491	675,592	318,260	240,390	125,801	75,002,220
Intangible Assets	3,001,858			395,871	0			35,340		1,650			13,678	3,448,397
TOTAL ASSETS	106,571,605	839,453	447,105	11,780,164	1,253,696	312,476	428,619	8,178,284	250,258,450	9,346,519	2,895,704	2,160,467	913,284	395,385,826
EQUITY AND LIABILITIES														
Current Liabilities														
Accounts Payables														
NIB	53,639	3,758	5,379	16,378		3,072	0	2,215	5,573	884	1,960	5,342	3,585	101,785
NHIB	43,867		4,787	16,148		4,868	0	0	747,931	1,060	2,437	1,590	-5,719	816,969
Other Stat Body	0		310,434				0	0	0	0	0	0	0	310,434
Other Commercial	14,005,117	21,806	41,698	550,072			35,843	2,482,515	915,551	13,902	81,295			18,147,800
Accounts Payable to TCIG	499,564	486,540	1,995,162	870,314			3,451,163		1,338,911	168,954	18,750	18,695	983	8,641,653
Accruals	272,168	97,224	90,185			1,300	7,635	1,342,100	29,100,000					31,117,994
Borrowing - Short term				928,352			0		6,431		328,798			1,628,028
Deferred Income	295,579	68,868					0							0
Total Current Liabilities	15,169,934	678,196	452,483	3,506,112	870,314	9,240	43,478	7,277,993	30,775,486	1,523,711	433,240	25,627	-1,151	60,764,663
Long Term liabilities														
Borrowing	22,943,492			257,956	117,696		259,684							22,943,492
Other	81,377													716,713
Total Long Term Liabilities	22,943,492	81,377	0	257,956	117,696	0	259,684	0	0	0	0	0	0	23,660,205
Equity														
Capital/Reserve Fund	12,173,422		477,445	7,045,677	50,000			900,291	192,406,410	4,995,737	58,436		68,857	218,176,275
Loan Redemption Sinking Fund	56,284,758		0	956,009		52,357	67,775			15,000			720,049	56,284,758
Other reserves	0													1,811,190
Net Retained Earnings			-281,776	14,410	215,686	250,879	57,681		27,076,554	2,812,071	2,404,028	2,134,840	125,529	34,970,511
Retained Surplus for the year	0	79,880	-201,047											0
Total Equity	68,458,180	79,880	-5,378	8,016,096	265,686	303,236	125,456	900,291	219,482,964	7,822,808	2,462,464	2,134,840	914,435	310,960,958
TOTAL LIABILITIES AND EQUITY	106,571,605	839,453	447,105	11,780,164	1,253,696	312,476	428,619	8,178,284	250,258,450	9,346,519	2,895,704	2,160,467	913,284	395,385,826



TURKS & CAICOS ISLANDS GOVERNMENT
UNAUDITED 4TH QUARTER FINANCIAL REPORT OF STATUTORY BODIES
January – March 2017

Aged Payables and Receivables

TURKS & CAICOS ISLANDS GOVERNMENT



STATUTORY BODIES
AGED PAYABLES AND RECEIVABLES
 As at the Period ending
31-Mar-17
UNAUDITED

	Airport's Authority	Civil Aviation	TCI Community College	Financial Services Commission	Financial Services Commission Property Holding	Integrity Commission	Turks and Caicos National Trust	National Health Insurance Board	National Insurance Board	Ports Authority	TCI Telecommunication Commission	Invest TCI	Tourist Board	TOTAL
	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$	31-Mar-2017 US \$
Net Trades Receivable														
0 - 30	3,654,953	86,338	2,695	785,083				174,496	1,789,147	384,844	-71,055	9,399		6,815,900
31 - 60	1,310,283	3,754	134,542				1,000	50,524	98,934	175,142	-7,700			1,766,479
61 - 90		2,287	11,663					46,913	62,628	3,171	99,268			225,931
Over 90 days	772,326	175,914	587,783	8,498			15,235	3,725,159	66,051	204,408	94,515		3,591	5,653,480
Net Trades Receivable	5,737,562	268,293	736,683	793,581	0	0	16,235	3,997,092	2,016,760	767,565	115,028	9,399	3,591	14,461,789
Accounts Payable														
0 - 30	4,429,258	25,479	43,089	385,849		7,940	17,587	5,935,893	141,942	2,639	85,688	6,932	-2,134	11,080,163
31 - 60	108,543	1,072	0	0					567,202					676,817
61 - 90	117,170	-1,027	0	0					959,911					1,076,054
Over 90 days	9,947,216	486,580	319,209	2,191,911	870,314		18,256			1,352,118	4			15,185,608
Accounts Payable	14,602,187	512,104	362,298	2,577,760	870,314	7,940	35,843	5,935,893	1,669,055	1,354,757	85,692	6,932	-2,134	28,018,642
Accruals	272,168	97,224	90,185			1,300	7,635	1,342,100	29,100,000	168,954	18,750	18,695	983	31,117,994
Total Accruals and Payables	14,874,355	609,328	452,483	2,577,760	870,314	9,240	43,478	7,277,993	30,769,055	1,523,711	104,442	25,627	-1,151	59,136,636

APPENDICES



**Turks and Caicos Islands
Summary - Statutory Bodies
Statement of Comprehensive Income/Expenditure**

for the 4th Qtr ending 31st March 2017

	4Q Budget		4Q Actual		Var. Fav/(Unfav)		SQLY			YTD Budget		YTD Actuals		YTD Var.	
	US \$ 000's	US \$ 000's	US \$ 000's	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	US \$ 000's	US \$ 000's	\$ 000's	%
Income															
Operating Fees and Sale of goods	25,644.5	27,075.2	1,430.7	5.6%	26,209.2	866.0	3.2%	90,880.5	98,169.4	7,288.9	8.0%				
Dues and Charges, Revenue	6,474.6	7,979.3	1,504.7	23.2%	7,725.3	254.0	3.2%	16,191.6	17,926.9	1,735.4	10.7%				
Rental/Contribution Income	520.0	535.9	15.9	3.1%	455.9	80.0	14.9%	2,000.3	2,054.7	54.3	2.7%				
Investment Income	3,211.0	5,011.9	1,800.9	56.1%	-2,627.2	7,639.1	152.4%	12,843.8	14,760.0	1,916.2	14.9%				
Income received from other Government Entities (NIB)	153.0	0.0	-153.0	0.0%	0.0	0.0	0.0%	612.0	522.0	-90.0	0.0%				
Donations and other Grants	19.0	-66.0	-85.0	-447.4%	26.5	-92.5	140.1%	79.0	56.3	-22.7	-28.8%				
Other Operational Income	513.3	-377.9	-891.2	-173.6%	192.1	-570.0	150.8%	2,047.4	2,440.2	392.9	19.2%				
Total Operating Income	36,535.4	40,158.3	3,623.0	9.9%	31,981.8	8,176.6	20.4%	124,654.6	135,929.5	11,274.9	9.0%				
TCIG Transfer	11,590.9	11,557.3	-33.5	-0.3%	8,111.6	3,445.8	29.8%	37,637.7	37,698.5	60.9	0.2%				
Total Income	48,126.2	51,715.7	3,589.4	7.5%	40,093.3	11,622.4	22%	162,292.3	173,628.0	11,335.8	7.0%				
Expenditure															
Total Personnel Costs	7,770.4	7,203.1	567.2	7.3%	6,410.0	793.1	11%	30,906.2	26,839.9	4,066.3	13.2%				
Local Travel and Subsistence	80.5	124.5	-44.0	-54.6%	71.9	52.6	42%	282.6	435.0	-152.4	-53.9%				
International Travel and Subsistence	179.8	151.3	28.5	15.9%	111.5	39.8	26%	814.6	673.7	140.9	17.3%				
Utilities	526.2	452.9	73.3	13.9%	492.4	-39.5	-9%	2,078.5	1,893.3	185.2	8.9%				
Communication Expenses	153.8	194.3	-40.4	-26.3%	147.7	46.6	24%	615.5	633.0	-17.5	-2.8%				
Office Expenses	166.6	192.3	-25.8	-15.5%	152.0	40.4	21%	731.6	669.0	62.6	8.6%				
Rental of Assets	414.6	412.0	2.6	0.6%	324.1	88.0	21%	1,613.6	1,518.0	95.6	5.9%				
Maintenance Expenses	396.6	345.3	51.4	13.0%	270.8	74.5	22%	1,560.6	1,197.5	363.1	23.3%				
Subscriptions, Periodicals, Books , etc	40.7	7.0	33.7	82.8%	8.2	-1.1	-16%	158.4	24.9	133.5	84.3%				
Other Supplies , Materials and Equipment	38.7	19.7	18.9	49.0%	10.2	9.5	48%	124.3	88.6	35.7	28.7%				
Uniforms and Protective Clothing	32.1	47.3	-15.2	-47.2%	62.5	-15.2	-32%	55.0	67.7	-12.7	-23.0%				
Professional Consultancy Services	647.1	431.4	215.7	33.3%	1,228.2	-796.8	-185%	2,613.2	1,265.1	1,348.2	51.6%				
Computer License Software and Hardware Maint.	255.5	266.2	-10.7	-4.2%	235.7	30.5	11%	837.4	554.9	282.4	33.7%				
Insurance	221.8	177.5	44.3	20.0%	198.1	-20.6	-12%	895.8	720.3	175.5	19.6%				
Hosting and Entertainment	31.6	27.1	4.5	14.1%	17.9	9.2	34%	184.8	134.9	49.8	27.0%				
Training	218.5	189.7	28.8	13.2%	125.4	64.4	34%	884.1	616.2	267.9	30.3%				
Advertising and Promotions	479.5	437.9	41.6	8.7%	532.1	-94.2	-22%	1,927.4	2,116.6	-189.2	-9.8%				
Drugs, Medical and Laboratory Supplies	5,044.7	6,933.1	-1,888.4	-37.4%	4,228.3	2,704.8	39%	20,146.2	25,732.9	-5,586.8	-27.7%				
Payments to Interhealth Canada	7,792.6	8,045.3	-252.6	-3.2%	8,048.7	-3.4	0%	31,170.4	31,373.2	-202.8	-0.7%				
Subscriptions and Contributions	102.7	43.2	59.5	58.0%	55.7	-12.5	-29%	303.2	155.8	147.4	48.6%				
Auditing amd Accounting	87.3	353.9	-266.6	-305.6%	148.3	205.6	58%	625.3	644.0	-18.7	-3.0%				
Board Expenses	124.5	90.7	33.8	27.1%	120.0	-29.3	-32%	489.0	486.5	2.5	0.5%				
Depreciation and Amortization	1,074.5	1,147.4	-72.9	-6.8%	1,024.4	123.0	11%	4,297.9	4,612.1	-314.2	-7.3%				
Bad debt write off/increase provisions	12.5	323.9	-311.4	0.0%	-185.0	508.9	157%	60.0	542.7	-482.7	-804.4%				
Debt Service Interests	554.3	551.4	2.9	0.5%	667.8	-116.4	-21%	2,466.2	2,444.6	21.6	0.9%				
Bank Charges	39.9	62.3	-22.3	-55.8%	60.3	2.0	3%	159.9	200.2	-40.3	-25.2%				
Expenditure paid to other Government Entities	0.0	0.0	0.0	0.0%	10.9	-10.9	0%	0.0	94.7	-94.7	0.0%				
Other Operating	4,027.4	4,184.4	-157.0	-3.9%	3,931.1	253.2	6%	16,054.7	16,040.7	14.0	0.1%				
Impairment of Licence	450.3	450.3	0.0	0.0%	450.3	0.0	0%	1,801.1	1,801.1	0.0	0.0%				
Total Expenditure	30,964.7	32,865.3	-1,900.6	-6.1%	28,959.3	3,905.9	11.9%	123,857.3	123,576.9	280.5	0.2%				
Operating Surplus/Deficit	17,161.6	18,850.4	1,688.8	9.8%	11,134.0	7,716.4	40.9%	38,434.9	50,051.1	11,616.2	30.2%				
Unrealized loss	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	-1,867.9	-1,867.9	0.0%				
Transfer to TCIG	0.0	-2,448.2	-2,448.2	0.0%	-194.4	-2,253.8	0.0%	0.0	-2,448.2	-2,448.2	0.0%				
Net Surplus/Deficit	17,161.6	16,402.2	-759.4	-4.4%	10,939.6	5,462.6	33.3%	38,434.9	45,735.0	7,300.1	19.0%				



**Turks and Caicos Islands
Civil Aviation Authority
Statement of Income and Expenditure
for the 4th Qtr ending 31st March 2017**

	4Q Budget		4Q Actual		Var. Fav/(Unfav)		SQLY			YTD Budget		YTD Actuals		YTD Var.	
	US \$ 000's	US \$ 000's	US \$ 000's	%	US \$ 000's	%	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	US \$ 000's	US \$ 000's	\$ 000's	%
Income															
Dues and Charges, Revenue	168.7	144.5	-24.1	-14.3%	131.3	13.2	9.1%			674.8	396.8	-278.0	-41.2%		
Other Operational Income	0.0	0.0	0.0	0.0%	5.0	-5.0	0.0%			0.0	0.0	0.0	0.0%		
Total Operating Income	168.7	144.5	-24.1	-14.3%	136.3	8.2	5.7%			674.8	396.8	-278.0	-41.2%		
TCIG Transfer	323.3	323.3	0.0		242.3	81.1	33.5%			1,293.3	1,293.3	0.0			
Total Income	492.0	467.9	-24.1	-4.9%	378.6	89.3	19%			1,968.1	1,690.1	-278.0	-14.1%		
Expenditure															
Personnel Costs	318.7	263.5	55.3	17.3%	215.5	48.0	18%			1,081.5	988.8	92.7	8.6%		
Local Travel and Subsistence	9.7	3.4	6.3	64.9%	3.8	-0.4	-11%			24.1	17.8	6.3	26.2%		
International Travel and Subsistence	7.7	8.2	-0.5	-5.9%	9.0	-0.8	-10%			68.0	68.4	-0.5	-0.7%		
Utilities	15.2	2.2	13.0	85.3%	2.4	-0.2	-8%			23.8	10.9	13.0	54.4%		
Communication Expenses	11.1	20.2	-9.1	-82.5%	10.9	9.3	46%			44.3	50.9	-6.6	-14.9%		
Office Expenses	3.6	3.6	0.1	2.1%	2.7	0.9	24%			16.3	16.2	0.1	0.5%		
Rental of Assets	14.2	8.9	5.3	37.2%	5.1	3.8	43%			36.0	33.8	2.2	6.0%		
Maintenance Expenses	18.5	0.2	18.3	0.0%	2.9	-2.7	0%			20.5	2.2	18.3	89.1%		
Subscriptions, Periodicals, Books , etc.	2.4	0.0	2.4	0.0%	0.0	0.0	0%			3.3	0.8	2.4	74.5%		
Other Supplies , Materials and Equipment	1.5	0.6	0.9	58.9%	0.0	0.6	100%			2.7	1.8	0.9	33.4%		
Uniforms and Protective Clothing	4.5	3.5	1.0	0.0%	0.0	3.5	0%			4.5	3.5	1.0	0.0%		
Professional Consultancy Services	17.9	29.1	-11.2	-62.6%	0.0	29.1	100%			44.0	43.7	0.3	0.7%		
Computer License Software and Hardware Maint.	79.9	1.7	78.2	97.9%	3.6	-2.0	-118%			91.0	17.8	73.2	80.5%		
Insurance	24.2	15.2	9.0	37.3%	18.5	-3.3	-22%			69.7	60.6	9.0	13.0%		
Hosting and Entertainment	0.2	0.2	0.0	14.7%	0.0	0.2	100%			12.8	12.8	0.0	0.3%		
Training	57.5	9.0	48.5	84.4%	15.2	-6.2	-69%			94.9	46.4	48.5	51.1%		
Advertising and Promotions	0.1	0.0	0.1	0.0%	0.0	0.0	0%			1.8	1.7	0.1	6.3%		
Drugs, Medical and Laboratory Supplies	0.1	0.0	0.1	100.0%	0.0	0.0	0%			0.1	0.0	0.1	100.0%		
Subscriptions and Contributions	30.6	18.5	12.1	39.6%	0.0	18.5	100%			92.0	75.2	16.8	18.2%		
Auditing and Accounting	0.0	0.0	0.0	0.0%	11.5	-11.5	0%			0.0	0.0	0.0	0.0%		
Board Expenses	4.2	0.0	4.2	0.0%	4.3	-4.3	0%			8.0	3.7	4.3	53.7%		
Depreciation and Amortization	0.0	10.1	-10.1	0.0%	2.9	7.2	71%			0.0	40.7	-40.7	0.0%		
Bank Charges	0.8	1.5	-0.7	-93.0%	1.0	0.5	33%			3.0	3.9	-0.9	-29.2%		
Expenditure paid to other Government Entities	0.0	0.0	0.0	0.0%	0.0	0.0	0%			0.0	0.0	0.0	0.0%		
Other Operating	23.2	11.7	11.5	49.5%	46.0	-34.3	-292%			40.6	29.1	11.5	28.3%		
Total Expenditure	646.1	411.3	234.8	36.3%	355.3	56.0	13.6%			1,782.9	1,530.8	252.1	14.1%		
Net Surplus Transfer to TCIG	0.0	0.0	0.0	-	0.0	0.0	-			0.0	0.0	0.0	-		
Net Surplus/Deficit	-154.0	56.6	210.6	-136.7%	23.3	33.3	58.8%			185.1	159.2	-25.9	-14.0%		



**Turks and Caicos Islands
Community College
Statement of Income and Expenditure**

for the 4th Qtr ending 31st March 2017

	4Q Budget	4Q Actual	Var. Fav/(Unfav)		SQLY	Var. SQLY		YTD Budget	YTD Actuals	YTD Var.	
	US \$ 000's	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	\$ 000's	%
Income											
Operating Fees and Sale of goods	291.3	324.4	33.1	11.4%	294.7	29.7	9.2%	933.3	848.4	-84.9	-9.1%
Rental/Contribution Income	2.4	1.2	-1.2	-50.0%	1.2	0.0	0.0%	6.9	2.4	-4.5	-65.2%
Donations and other Grants	0.0	2.8	2.8	0.0%	10.2	-7.4	-269.1%	3.0	24.5	21.5	715.7%
Other Operational Income	11.4	31.7	20.2	177.0%	3.0	28.7	90.6%	43.2	145.5	102.3	236.8%
Total Operating Income	305.1	360.0	54.9	18.0%	309.0	51.0	14.2%	986.4	1,020.8	34.4	3.5%
TCIG Transfer	583.3	492.9	-90.3	-15.5%	554.3	-61.3	-11.1%	2,392.0	2,392.0	0.0	0.0%
Total Income	888.4	852.9	-35.5	-4.0%	863.2	-10.3	-1.2%	3,378.4	3,412.8	34.4	1.0%
Expenditure											
Personnel Costs	678.8	792.9	-114.0	-16.8%	629.9	163.0	20.6%	2,672.5	2,723.4	50.9	1.9%
Local Travel and Subsistence	3.1	5.7	-2.6	-82.5%	21.6	-16.0	-282.2%	16.0	23.0	7.0	43.5%
International Travel and Subsistence	5.5	19.3	-13.8	0.0%	8.2	11.1	57.6%	21.0	44.2	23.2	110.5%
Utilities	20.4	16.3	4.1	20.2%	12.7	3.6	22.0%	77.9	57.0	-20.9	-26.9%
Communication Expenses	4.5	5.0	-0.5	-10.0%	5.3	-0.3	-6.3%	17.9	19.6	1.7	9.4%
Office Expenses	0.5	1.8	-1.3	-255.4%	0.0	1.8	100.0%	6.1	7.9	1.8	28.9%
Rental of Assets	48.0	41.0	7.0	14.6%	39.0	2.0	4.9%	168.0	164.0	-4.0	-2.4%
Maintenance Expenses	11.2	7.3	3.9	35.0%	5.6	1.7	22.8%	65.3	15.4	-49.9	-76.5%
Subscriptions, Periodicals, Books , etc	15.0	0.0	15.0	0.0%	0.0	0.0	0.0%	35.0	0.1	-34.9	0.0%
Other Supplies , Materials and Equipment	14.1	10.6	3.5	25.1%	10.2	0.3	3.2%	45.0	42.0	-3.0	-6.7%
Uniforms and Protective Clothing	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Professional Consultancy Services	37.0	42.1	-5.1	0.0%	30.4	11.7	27.9%	47.0	65.9	18.9	40.2%
Computer License Software and Hardware	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Insurance	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	10.0	0.0	-10.0	-100.0%
Hosting and Entertainment	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Training	5.0	0.0	5.0	0.0%	0.0	0.0	0.0%	20.0	2.2	-17.8	-89.1%
Advertising and Promotions	2.5	0.0	2.5	100.0%	0.4	-0.4	0.0%	10.0	12.4	2.4	23.6%
Subscriptions and Contributions	0.7	0.0	0.7	0.0%	0.0	0.0	0.0%	0.7	0.0	-0.7	0.0%
Auditing amd Accounting	0.0	15.0	-15.0	0.0%	0.0	15.0	0.0%	15.0	15.0	0.0	0.0%
Board Expenses	2.3	1.7	0.5	24.0%	0.9	0.8	49.6%	9.0	6.3	-2.7	-29.6%
Depreciation and Amortization	0.0	7.4	-7.4	0.0%	4.5	2.9	38.7%	0.0	28.0	28.0	0.0%
Bad debt write off/increase provisions	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	240.6	240.6	0.0%
Debt Service Interests	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Bank Charges	0.7	0.5	0.2	28.7%	0.8	-0.3	-67.0%	2.7	2.2	-0.5	-18.1%
Expenditure paid to other Government Enti	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Other Operating	59.4	29.6	29.8	50.2%	23.6	6.0	20.2%	159.5	158.4	-1.0	-0.7%
Total Expenditure	908.6	995.9	-87.3	-9.6%	793.1	202.8	20.4%	3,398.6	3,627.4	228.7	6.7%
Net Surplus Transfer to TCIG											
Net Surplus/Deficit	-20.2	-143.0	-122.8	60798%	70.1	-213.2	149.0%	-20.2	-214.6	-194.4	96225%



**Turks and Caicos Islands
Financial Services Commission
Statement of Income and Expenditure**

for the 4th Qtr ending 31st March 2017

	4Q Budget US \$ 000's	4Q Actual US \$ 000's	Var. Fav/(Unfav) US \$ %		SQLY US \$ US \$ %			YTD US \$ 000's	YTD Actuals US \$ 000's	YTD Var. \$ %	
Income											
Dues and Charges, Revenue	4,086.5	5,432.6	1,346.0	32.9%	5,556.0	-123.5	-2.3%	7,450.6	8,694.4	1,243.8	16.7%
Interest Income	6.0	7.0	1.0	16.6%	6.7	0.3	3.6%	24.0	40.5	16.5	68.8%
Other Operational Income	0.0	0.0	0.0	0.0%	6.9	-6.9	0.0%	0.0	4.2	4.2	0.0%
Total Operating Income	4,092.5	5,439.6	1,347.0	32.9%	5,569.7	-130.1	-2.4%	7,474.6	8,739.1	1,264.6	16.9%
TCIG Transfer	0.0	0.0	0.0	-	0.0	0.0	-	0.0	0.0	0.0	0.0%
Total Income	4,092.5	5,439.6	1,347.0	32.9%	5,569.7	-130.1	-2.4%	7,474.6	8,739.1	1,264.6	16.9%
Expenditure											
Personnel Costs	1,086.2	1,070.3	16.0	1.5%	974.8	95.5	8.9%	4,403.8	3,979.9	423.9	9.6%
Local Travel and Subsistence	12.9	9.6	3.3	25.6%	-12.5	22.0	230.7%	30.6	29.5	1.2	3.8%
International Travel and Subsistence	24.6	10.5	14.0	57.1%	18.2	-7.7	-72.8%	187.6	74.3	113.3	60.4%
Utilities	30.6	17.5	13.0	42.7%	16.3	1.2	6.6%	122.2	75.5	46.7	38.3%
Communication Expenses	30.9	38.1	-7.2	-23.4%	33.2	4.9	12.9%	123.4	115.6	7.8	6.3%
Office Expenses	31.5	51.0	-19.4	-61.7%	18.2	32.8	64.3%	184.2	148.2	36.0	19.6%
Rental of Assets	129.2	124.5	4.7	3.6%	131.1	-6.6	-5.3%	516.6	504.4	12.3	2.4%
Maintenance Expenses	19.3	15.4	3.9	20.3%	25.6	-10.2	-66.3%	77.9	65.2	12.7	16.3%
Subscriptions, Periodicals, Books , etc	8.1	0.0	8.1	100.0%	0.0	0.0	0.0%	15.1	3.3	11.8	77.9%
Other Supplies , Materials and Equipment	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%
Uniforms and Protective Clothing	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%
Professional Consultancy Services	63.2	96.0	-32.8	-52.0%	821.7	-725.8	-756.2%	396.2	218.4	177.8	44.9%
Computer License Software and Hardware Maint.	11.9	3.7	8.2	69.2%	0.0	3.7	100.0%	88.3	15.3	73.0	82.6%
Insurance	14.7	21.0	-6.3	-43.2%	19.5	1.5	7.2%	84.9	84.6	0.4	0.4%
Hosting and Entertainment	8.0	4.8	3.2	40.0%	-4.9	9.7	201.4%	73.5	50.5	23.0	31.3%
Training	27.0	13.7	13.3	49.3%	46.6	-32.9	-240.6%	215.5	146.8	68.7	31.9%
Advertising and Promotions	16.0	18.4	-2.4	-15.2%	12.7	5.8	31.3%	71.8	50.8	21.0	29.3%
Drugs, Medical and Laboratory Supplies	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%
Payments to Interhealth Canada	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%
Subscriptions and Contributions	40.5	18.3	22.1	54.7%	45.8	-27.5	0%	86.2	22.3	63.9	74.1%
Auditing and Accounting	0.0	45.4	-45.4	0.0%	50.0	-4.6	0.0%	50.0	62.3	-12.3	-24.7%
Board Expenses	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Depreciation and Amortization	63.0	83.8	-20.8	-33.0%	69.0	14.9	17.7%	252.0	338.0	-86.0	-34.1%
Bad debt write off/increase provisions	0.0	197.6	-197.6	0.0%	37.9	159.7	0.0%	0.0	197.6	-197.6	0.0%
Debt Service Interests	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%
Bank Charges	6.0	12.2	-6.2	-103.4%	20.3	-8.1	-66.2%	24.0	29.8	-5.8	-24.0%
Expenditure paid to other Government Entities	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Other Operating Exp.	10.4	17.6	-7.1	-68.1%	30.7	-13.1	-74.5%	41.8	64.3	-22.5	-53.8%
Total Expenditure	1,633.8	1,869.3	-235.5	-14.4%	2,354.1	-484.8	-25.9%	7,045.7	6,276.5	769.2	10.9%
Net Surplus Transfer to TCIG	0.0	-2,448.2	-2,448.2	0.0%	-194.4	-2,253.8	0.0%	0.0	-2,448.2	-2,448.2	0.0%
Net Surplus/Deficit	2,458.7	1,122.0	-1,336.7	-54.4%	3,021.1	354.7	31.6%	428.9	14.4	-414.5	-96.6%



**Turks and Caicos Islands
Financial Services Commission Property Holding Ltd.
Statement of Income and Expenditure**

for the 4th Qtr ending 31st March 2017

	4Q Budget	4Q Actual	Var. Fav/(Unfav)		SQLY	Var. SQLY		YTD	YTD Actuals	YTD Var.	
	US \$ 000's	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	\$ 000's	%
Income											
Dues and Charges, Revenue	120.6	117.0	-3.6	-3.0%				482.4	474.2	-8.2	-1.7%
Interest Income	0.0	0.0	0.0	0.0%				0.0	0.0	0.0	0.0%
Other Operational Income	0.0	0.0	0.0	0.0%				0.0	0.0	0.0	0.0%
Total Operating Income	120.6	117.0	-3.6	0.0				482.4	474.2	-8.2	-1.7%
TCIG Transfer	0.0	0.0	0.0	-				0.0	0.0	0.0	0.0%
Total Income	120.6	117.0	-3.6	-3.0%				482.4	474.2	-8.2	-1.7%
Expenditure											
Rental of Assets	66.0	54.0	12.0	18.2%				264.0	228.4	35.6	13.5%
Depreciation and Amortization	7.2	6.8	0.4	5.1%				28.8	27.3	1.5	5.1%
Bank Charges	0.1	0.0	0.1	70.5%				0.4	0.1	0.3	70.0%
Other Operating Exp.	0.5	0.5	0.0	0.0%				2.4	2.7	-0.3	-10.4%
Total Expenditure	73.8	61.4	12.4	16.8%				295.6	258.5	37.1	12.6%
Net Surplus Transfer to TCIG	0.0	0.0	0.0	0.0%				0.0	0.0	0.0	0.0%
Net Surplus/Deficit	46.8	55.6	8.8	18.9%				186.8	215.7	28.9	15.5%



**Turks and Caicos Islands
Integrity Commission
Statement of Income and Expenditure**

for the 4th Qtr ending 31st March 2017

	4Q Budget	4Q Actual	Var. Fav/(Unfav)		SQLY			YTD Budget		YTD Actuals		YTD Var.	
	US \$ 000's	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	US \$ 000's	US \$ 000's	\$ 000's	%
Income													
Total Operating Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TCIG Transfer	307.6	307.6	0.0	0.0	300.1	7.5	2.4%	1,230.3	1,230.3	0.0	0.0	0.0	0.0
Total Income	307.6	307.6	0.0	0	300.1	7.5	2.4%	1,230.3	1,230.3	0.0	0.0	0.0	0.0
Expenditure													
Total Personnel Costs	232.5	236.9	-4.4	-1.9%	195.8	41.1	17.3%	930.0	938.9	-8.9	-1.0%		
Local Travel and Subsistence	6.5	29.2	-22.7	-348.6%	16.6	12.5	43.0%	26.0	120.4	-94.4	-363.0%		
International Travel and Subsistence	3.3	8.3	-5.0	-155.2%	6.3	1.9	23.5%	13.0	40.4	-27.4	-210.5%		
Utilities	6.8	4.5	2.3	33.5%	4.8	-0.3	-6.6%	27.2	21.5	5.7	20.8%		
Communication Expenses	3.1	6.2	-3.1	-100.5%	5.6	0.7	10.9%	12.4	17.2	-4.7	-38.1%		
Office Expenses	4.4	6.6	-2.3	-51.7%	6.0	0.6	9.1%	17.5	24.6	-7.1	-40.4%		
Rental of Assets	24.8	24.8	0.0	0.0%	24.8	0.0	0.0%	99.0	99.0	0.0	0.0%		
Maintenance Expenses	1.9	0.0	1.9	100.0%	0.0	0.0	0.0%	7.7	0.0	7.7	100.0%		
Subscriptions, Periodicals, Books , etc	0.3	0.2	0.1	0.0%	0.0	0.2	0.0%	0.9	0.2	-0.7	-76.9%		
Other Supplies , Materials and Equipment	0.2	0.0	0.2	100.0%	0.0	0.0	0.0%	0.7	2.5	-1.8	-251.7%		
Professional Consultancy Services	3.1	40.1	-37.0	-1204.8%	1.1	39.0	97.3%	12.3	54.6	-42.3	-344.1%		
Computer License Software and Hardware Maint.	0.8	0.5	0.3	0.0%	0.8	-0.3	0.0%	3.0	6.0	-3.0	-99.1%		
Insurance	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%		
Hosting and Entertainment	0.5	0.3	0.2	44.4%	0.2	0.1	34.4%	1.8	2.0	-0.2	-11.3%		
Training	2.3	0.0	2.3	100.0%	0.9	-0.9	0.0%	9.0	4.3	4.7	51.9%		
Advertising and Promotions	2.5	8.5	-6.0	-241.6%	0.0	8.5	100.0%	10.0	14.7	-4.7	-46.9%		
Subscriptions and Contributions	0.0	0.0	0.0	0.0%	0.2	-0.2	0.0%	0.3	0.7	-0.5	-157.3%		
Auditing amd Accounting	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%		
Board Expenses	14.2	19.8	-5.6	-39.5%	7.0	12.8	64.9%	56.7	77.8	-21.1	-37.2%		
Bank Charges	0.3	0.6	-0.3	-106.5%	0.4	0.2	26.8%	1.1	2.5	-1.4	-127.0%		
Commission Stipend	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%		
Public Info and Education	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%		
Other Operating	0.4	1.3	-0.8	-189.2%	4.4	-3.1	-240.8%	1.8	16.0	-14.2	-797.8%		
Total Expenditure	307.6	387.7	-80.1	-26.1%	274.8	112.9	29.1%	1,230.3	1,443.3	-212.9	-17.3%		
Net Surplus Transfer to TCIG	0.0	0.0	0.0	0.0	0.0	0.0	0.0%	0.0	0.0	0.0	0.0	0.0	0.0
Net Surplus/Deficit	0.0	-80.1	-80.1	0.0	25.3	-105.4	131.5%	0.0	-212.9	-212.9	0.0%		



Turks and Caicos Islands
InvestTCI
Statement of Income and Expenditure

for the 4th Qtr ending 31st March 2017

	4Q Budget	4Q Actual	Var. Fav/(Unfav)		SQLY	Var. SQLY		YTD Budget	Actuals	YTD Var.	
	US \$ 000's	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	\$ 000's	%
Income											
Dues and Charges, Revenue	7.8	-15.0	-22.8	-293.5	0	-15.0	0.0	31.0	0.0	-31.0	-100.0
Donations and other Grants	0.0	-90.0	-90.0	0.0	0	-90.0	0.0	0.0	0.0	0.0	0.0
Other Operational Income	0.0	15.7	15.7	0.0	0	15.7	0.0	0.0	15.7	15.7	0.0
Total Operating Income	7.8	-89.3	-97.1	-1.3	0.0	-89.3	0.0	31.0	15.7	-15.3	-0.5
TCIG Transfer	727.9	1,228.1	500.3	68.7%	417.0	811.2	66%	2,911.5	2,926.5	15.0	0.5%
Total Income	735.6	1,138.8	403.2	54.8%	417.0	721.8	63%	2,942.5	2,942.2	-0.3	0.0%
Expenditure											
Total Personnel Costs	194.8	260.1	-65.4	-33.6%	88.7	171.4	0.7	779.0	733.6	45.4	5.8%
Local Travel and Subsistence	7.6	7.5	0.1	0.0%	7.6	-0.1	0.0	22.8	17.1	5.7	0.0%
International Travel and Subsistence	29.9	30.0	-0.2	0.0%	0.0	30.0	1.0	89.6	78.6	11.0	0.0%
Utilities	4.9	1.9	3.0	60.4%	1.5	0.5	0.2	26.0	13.5	12.5	48.0%
Communication Expenses	6.4	22.6	-16.2	-253.5%	0.0	22.6	1.0	22.6	30.7	-8.1	-35.9%
Office Expenses	6.3	25.8	-19.5	-309.3%	9.0	16.8	0.7	25.2	53.2	-28.0	-110.9%
Rental of Assets	19.1	47.8	-28.7	-150.0%	22.3	25.5	0.5	76.4	92.4	-15.9	-20.8%
Maintenance Expenses	4.1	3.9	0.2	4.3%	0.2	3.7	0.0	16.4	6.7	9.7	59.1%
Other Supplies , Materials and Equipment	0.0	0.0	0.0	0.0%	0.0	0.0	1.0	0.0	0.0	0.0	0.0%
Professional Consultancy Services	46.8	58.2	-11.4	-24.4%	49.9	8.2	0.1	193.3	108.1	85.1	44.1%
Computer License Software and Hardware Maint.	0.0	8.1	-8.1	0.0%	0.0	8.1	0.0	0.0	8.1	-8.1	0.0%
Insurance	0.9	-7.6	8.5	967.8%	0.0	-7.6	1.0	3.5	0.8	2.7	76.1%
Hosting and Entertainment	2.5	-8.2	10.7	436.4%	8.6	-16.8	2.0	9.8	7.0	2.8	28.6%
Training	11.5	6.8	4.7	40.9%	0.0	6.8	1.0	83.5	20.0	63.5	76.1%
Advertising and Promotions	50.0	93.1	-43.1	-86.1%	49.3	43.8	0.5	200.0	153.1	46.9	23.4%
Subscriptions and Contributions	15.0	0.0	15.0	100.0%	2.0	-2.0	0.0	60.0	11.2	48.8	81.3%
Auditing amd Accounting	6.3	17.3	-11.0	0.0%	0.0	17.3	1.0	18.8	27.7	-9.0	0.0%
Board Expenses	8.2	-13.5	21.7	265.4%	7.4	-20.9	1.5	32.7	34.5	-1.8	-5.6%
Depreciation and Amortization	0.0	0.0	0.0	0.0%	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Bank Charges	0.1	1.3	-1.2	-1600.0%	0.3	1.0	0.8	0.3	3.0	-2.7	-896.7%
Centre for Entrepreneurial Development	0.0	130.0	-130.0	0.0%	0.0	130.0	1.0	75.0	255.0	-180.0	-240.0%
MSME Grants	300.0	52.7	247.3	82.4%	0.0	52.7	0.0	1,200.0	75.1	1,124.9	93.7%
Other Operating	0.3	10.9	-10.6	-3527.0%	0.2	10.7	1.0	1.2	3.4	-2.2	-184.4%
Total Expenditure	714.4	748.6	-34.2	-4.79%	246.8	501.8	67%	2,936.0	1,732.9	1,203.1	40.98%
Net Surplus Transfer to TCIG	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Surplus/Deficit	21.2	390.2	-368.9	-1738.85%	170.1	220.0	56%	6.5	1,209.3	1,202.8	18513.6%



**Turks and Caicos Islands
National Health Insurance Board
Statement of Income and Expenditure**

for the 4th Qtr ending 31st March 2017

	4Q Budget	4Q Actual	Var. Fav/(Unfav)		SQLY	Var. SQLY		YTD Budget	YTD Actuals	YTD Var.	
	US \$ 000's	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	\$ 000's	%
Income											
Operating Fees and Sale of goods	8,384.4	7,804.5	-579.8	-6.9%	8,300.3	-495.7	-6.4%	30,458.7	31,453.8	995.1	3.3%
Interest Income	6.0	6.3	0.3	4.2%	0.0	6.3	100.0%	24.0	20.1	-3.9	-16.2%
Income received from other Government Entities	153.0	0.0	-153.0	-100.0%	0.0	0.0	0.0%	612.0	522.0	-90.0	-14.7%
Other Operational Income	0.9	4.3	3.4	373.3%	8.4	-4.1	-97.2%	3.6	1,067.8	1,064.2	29560.6%
Total Operating Income	8,544.3	7,815.1	-729.2	-8.5%	8,308.7	-493.6	-6.3%	31,098.3	33,063.7	1,965.4	6.3%
TCIG Transfer/NIB Transfer	8,667.9	7,611.9	-1,056.0	-12.2%	5,242.0	2,369.9	31.1%	26,274.1	25,218.1	-1,056.0	-4.0%
Total Income	17,212.1	15,426.9	-1,785.2	-10.4%	13,550.7	1,876.3	12.2%	57,372.4	58,281.8	909.4	1.6%
Expenditure											
Total Personnel Costs	578.3	455.8	122.5	21.2%	435.4	20.4	4.5%	2,313.1	1,771.5	541.6	23.4%
Local Travel and Subsistence	9.9	22.4	-12.5	-126.9%	3.9	18.5	82.6%	39.4	59.9	-20.5	-52.1%
International Travel and Subsistence	23.7	17.1	6.6	27.9%	8.0	9.2	53.5%	95.0	38.0	57.0	60.0%
Utilities	45.0	57.0	-12.0	-26.6%	57.6	-0.6	-1.1%	183.6	227.1	-43.5	-23.7%
Communication Expenses	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Office Expenses	16.2	35.1	-18.9	-116.2%	6.9	28.1	80.2%	66.4	106.9	-40.5	-61.0%
Rental of Assets	33.8	33.7	0.0	0.1%	35.4	-1.6	-4.9%	135.0	134.9	0.1	0.0%
Maintenance Expenses	1.5	2.7	-1.2	-79.3%	0.0	2.7	0.0%	12.0	5.1	6.9	57.8%
Subscriptions, Periodicals, Books , etc	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Other Supplies , Materials and Equipment	21.6	8.5	13.1	60.5%	0.0	8.5	100.0%	70.8	42.3	28.5	40.2%
Uniforms and Protective Clothing	4.4	17.5	-13.1	-299.7%	0.0	17.5	0.0%	17.5	17.5	0.0	0.0%
Professional Consultancy Services	15.5	0.0	15.5	100.0%	13.8	-13.8	#DIV/0!	62.0	35.8	26.2	42.3%
Computer License Software and Hardware Maint.	87.3	176.9	-89.6	-102.7%	125.8	51.1	28.9%	349.0	264.4	84.6	24.2%
Insurance	2.0	7.8	-5.9	-300.0%	0.7	7.1	0.0%	7.6	7.8	-0.3	-3.3%
Hosting and Entertainment	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Training	15.0	52.3	-37.3	-248.7%	2.1	50.2	0.0%	60.0	60.1	-0.1	-0.1%
Advertising and Promotions	30.0	61.6	-31.6	-105.4%	4.6	57.0	92.5%	120.0	144.3	-24.3	-20.2%
Drugs, Medical and Laboratory Supplies	5,044.6	6,933.1	-1,888.5	-37.4%	4,228.3	2,704.8	39.0%	20,146.0	25,732.9	-5,586.9	-27.7%
Payments to Interhealth Canada	7,792.6	8,045.3	-252.6	-3.2%	8,048.7	-3.4	0.0%	31,170.4	31,373.2	-202.8	-0.7%
Subscriptions and Contributions	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Auditing and Accounting	0.0	180.0	-180.0	0.0%	0.0	180.0	0.0%	180.0	203.2	-23.2	-12.9%
Board Expenses	27.0	14.2	12.8	47.5%	11.5	2.7	19.3%	108.2	66.7	41.5	38.4%
Depreciation and Amortization	40.5	32.6	7.9	19.6%	56.7	-24.1	-74.0%	162.0	149.4	12.6	7.8%
Bad debt write off/increase provisions	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Debt Service Interests	12.5	18.1	-5.6	-45.1%	11.7	6.4	35.6%	54.5	57.1	-2.6	-4.8%
Bank Charges	12.9	20.3	-7.4	-57.4%	20.4	-0.1	-0.5%	51.5	72.0	-20.4	-39.6%
Expenditure paid to other Government Entities	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Other Operating Expenses	28.5	21.2	7.3	25.7%	105.2	-84.1	-397.2%	114.0	111.3	2.7	2.4%
Total Expenditure	13,842.7	16,213.1	-2,370.4	-17.1%	13,176.6	3,036.5	18.7%	55,518.0	60,681.4	-5,163.4	-9.3%
Net Surplus Transfer to TCIG	0.0	0.0	0.0	-	0.0	0.0	-	0.0	0.0	0.0	-
Net Surplus/Deficit	3,369.5	-786.1	-4,155.6	-123.3%	374.1	-1,160.3	147.6%	1,854.4	-2,399.6	-4,254.0	-229.4%



**Turks and Caicos Islands
National Insurance Board
Statement of Income and Expenditure**

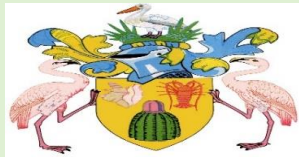
for the 4th Qtr ending 31st March 2017

	4Q Budget	4Q Actual	Var. Fav/(Unfav)		SQLY	Var. SQLY		YTD Budget	YTD Actuals	YTD Var.	
	US \$ 000's	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	\$ 000's	%
Income											
Operating Fees and Sale of goods	6,991.3	9,087.5	2,096.2	30.0%	7,919.2	1,168.3	12.9%	27,965.3	32,669.2	4,704.0	16.8%
Rental/Contribution Income	32.6	42.7	10.1	31.0%	21.3	21.3	50.0%	130.2	128.0	-2.2	-1.7%
Interest Income	3,199.0	4,996.7	1,797.8	56.2%	-2,633.9	7,630.7	152.7%	12,795.8	14,692.4	1,896.6	14.8%
Other Operational Income	102.2	198.2	96.0	93.9%	-222.2	420.4	212.1%	408.9	680.2	271.2	66.3%
Total Operating Income	10,325.1	14,325.1	4,000.0	38.7%	5,084.4	9,240.7	64.5%	41,300.3	48,169.8	6,869.5	16.6%
Total Income	10,325.1	14,325.1	4,000.0	38.7%	5,084.4	9,240.7	64.5%	41,300.3	48,169.8	6,869.5	16.6%
Expenditure											
Total Personnel Costs	735.2	649.2	86.0	11.7%	617.5	31.7	4.9%	2,941.7	2,622.9	318.8	10.8%
Local Travel and Subsistence	17.1	19.6	-2.5	-14.6%	15.2	4.4	22.6%	68.5	72.3	-3.8	-5.6%
International Travel and Subsistence	16.0	1.0	14.9	93.5%	0.0	1.0	100.0%	63.9	13.4	50.5	79.1%
Utilities	36.9	18.3	18.5	50.3%	16.8	1.6	8.5%	147.5	81.1	66.4	45.0%
Communication Expenses	27.8	24.5	3.4	12.0%	9.1	15.3	62.6%	111.3	101.0	10.3	9.2%
Office Expenses	21.4	34.1	-12.7	-59.4%	16.4	17.8	52.1%	85.7	92.1	-6.4	-7.5%
Rental of Assets	7.5	6.7	0.8	10.8%	4.6	2.1	31.1%	29.9	25.5	4.4	14.8%
Maintenance Expenses	102.3	99.5	2.7	2.7%	20.4	79.2	79.6%	409.1	360.5	48.6	11.9%
Subscriptions, Periodicals, Books , etc	2.8	1.2	1.6	56.6%	4.3	-3.1	-251.1%	11.2	5.9	5.3	47.0%
Other Supplies , Materials and Equipment	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Uniforms and Protective Clothing	0.0	0.7	-0.7	0.0%	50.0	-49.3	0.0%	0.0	0.7	-0.7	0.0%
Professional Consultancy Services	20.0	11.6	8.4	41.8%	162.5	-150.8	-1295.3%	80.0	31.9	48.1	60.1%
Computer License Software and Hardware Maint.	34.8	31.0	3.8	11.0%	54.7	-23.7	-76.4%	139.3	46.0	93.3	67.0%
Insurance	36.1	29.9	6.1	17.0%	31.9	-1.9	-6.5%	144.3	125.5	18.8	13.0%
Hosting and Entertainment	8.9	21.1	-12.2	-136.6%	1.0	20.1	95.2%	35.8	29.1	6.7	18.6%
Training	36.3	10.2	26.0	71.7%	0.3	9.9	96.9%	145.0	56.8	88.2	60.9%
Advertising and Promotions	20.5	23.0	-2.5	-12.4%	15.6	7.4	32.3%	82.0	50.6	31.4	38.3%
Drugs, Medical and Laboratory Supplies	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Payments to Interhealth Canada	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Subscriptions and Contributions	6.3	0.0	6.3	100.0%	0.0	0.0	0.0%	25.0	10.5	14.5	58.0%
Auditing and Accounting	35.0	35.0	0.0	0.0%	37.5	-2.5	-7.1%	140.0	140.0	0.0	0.0%
Board Expenses	17.6	19.3	-1.7	-9.7%	14.4	5.0	25.7%	70.5	66.7	3.8	5.4%
Depreciation and Amortization	93.1	51.5	41.6	44.7%	76.6	-25.1	-48.8%	372.4	243.2	129.2	34.7%
Bad debt write off/increase provisions	12.5	115.6	-103.1	-825.1%	-222.9	338.5	292.7%	50.0	93.8	-43.8	-87.5%
Debt Service Interests	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Bank Charges	9.3	15.5	-6.2	-66.8%	8.7	6.8	43.8%	37.2	48.6	-11.4	-30.6%
Expenditure paid to other Government Entities	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Benefit Expense	3,488.8	3,675.1	-186.3	-5.3%	3,596.5	78.6	0.0%	13,958.4	14,613.9	-655.5	0.0%
Other Operating	2.1	141.3	-139.2	-6681.7%	0.0	141.3	100.0%	5.0	293.4	-288.4	-5767.5%
Total Expenditure	4,788.2	5,035.1	-247.0	-5.2%	4,531.0	504.2	10.0%	19,153.7	19,225.3	-71.7	-0.4%
Operating Surplus/Deficit	5,536.9	9,290.0	3,753.0	67.8%	553.4	8,736.5	94.0%	22,146.6	28,944.5	6,797.9	30.7%
Unrealized Loss	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	-1,867.9	-1,867.9	0.0%
Net Surplus/Deficit	5,536.9	9,290.0	3,753.0	67.8%	553.4	8,736.5	94.0%	22,146.6	27,076.6	4,929.9	22.3%



**Turks and Caicos Islands
Ports Authority
Statement of Income and Expenditure
for the 4th Qtr ending 31st March 2017**

	4Q Budget		4Q Actual		Var. Fav/(Unfav)		SQLY		Var. SQLY		YTD Budget		YTD Actuals		YTD Var.	
	US \$ 000's	US \$ 000's	US \$ 000's	%	US \$ 000's	%	US \$ 000's	%	US \$ 000's	%	US \$ 000's	%	US \$ 000's	%	US \$ 000's	%
Income																
Dues and Charges, Revenue	1,202.2	1,454.8	252.6	21.0%	1,214.0	240.8	16.6%	4,604.5	5,434.7	830.2	18.0%					
Total Operating Income	1,202.2	1,454.8	252.6	21.0%	1,214.0	240.8	16.6%	4,604.5	5,434.7	830.2	18.0%					
Total Income	1,202.2	1,454.8	252.6	21.0%	1,214.0	240.8	17%	4,604.5	5,434.7	830.2	18.0%					
Expenditure																
Personnel Costs	524.4	546.1	-21.8	-4.2%	449.1	97.1	18%	2,098.7	2,049.6	49.0	2.3%					
Local Travel and Subsistence	3.4	2.2	1.2	35.5%	4.3	-2.1	-96%	13.7	15.0	-1.3	-9.7%					
International Travel and Subsistence	7.5	0.0	7.5	100.0%	3.6	-3.6	0%	30.0	23.9	6.1	20.4%					
Utilities	24.6	31.0	-6.4	-26.0%	24.8	6.2	20%	102.7	99.0	3.7	3.6%					
Communication Expenses	7.3	12.2	-4.9	-66.2%	8.4	3.8	31%	32.7	48.9	-16.2	-49.7%					
Office Expenses	7.5	8.0	-0.5	-7.1%	10.7	-2.7	-33%	30.0	32.5	-2.5	-8.3%					
Rental of Assets	10.8	0.0	10.8	100.0%	0.0	0.0	0%	43.2	0.0	0.0	0.0%					
Maintenance Expenses	22.6	42.2	-19.6	-86.5%	69.6	-27.5	-65%	90.4	91.0	-0.6	-0.7%					
Subscriptions, Periodicals, Books , etc.	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%					
Other Supplies , Materials and Equipment	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%					
Uniforms and Protective Clothing	20.0	20.0	0.0	0.0%	12.5	7.6	0%	20.0	22.5	-2.5	0.0%					
Professional Consultancy Services	27.5	0.0	27.5	100.0%	13.5	-13.5	0%	113.5	10.9	102.5	90.4%					
Computer License Software and Hardware Maint.	9.0	12.1	-3.1	-34.9%	9.5	2.7	22%	39.4	54.4	-15.0	-38.2%					
Insurance	0.3	0.3	0.1	28.2%	1.0	-0.8	-300%	1.4	1.0	0.4	28.2%					
Hosting and Entertainment	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%					
Training	12.0	14.1	-2.1	-17.7%	0.0	14.1	0%	48.0	44.1	3.9	8.2%					
Advertising and Promotions	0.4	0.8	-0.4	-100.0%	2.3	-1.5	-193%	1.6	11.0	-9.4	-587.8%					
Auditing and Accounting	0.0	15.0	-15.0	0.0%	2.6	12.4	0%	15.0	15.0	0.0	0.0%					
Board Expenses	4.5	4.1	0.4	8.1%	9.8	-5.7	-137%	18.0	18.8	-0.8	-4.4%					
Depreciation and Amortization	13.8	12.7	1.2	8.5%	12.2	0.4	3%	55.3	51.0	4.4	7.9%					
Bad debt write off/increase provisions	0.0	0.0	0.0	0.0%	0.0	0.0	0%	10.0	0.0	10.0	100.0%					
Debt Service Interests	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%					
Bank Charges	1.7	1.1	0.6	34.2%	1.5	-0.3	-29%	7.1	6.4	0.8	10.7%					
Expenditure paid to other Government Entities	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%					
Other Operating	1.8	4.1	-2.3	-127.4%	1.1	3.0	74%	7.2	7.7	-0.5	-7.0%					
Total Expenditure	699.2	726.1	26.8	3.8%	636.5	89.6	12.3%	2,777.8	2,602.7	131.9	4.7%					
Net Surplus Transfer to TCIG	0.0	0.0	0.0	-	0.0	0.0	-	0.0	0.0	0.0	-					
Net Surplus/Deficit	503.0	728.7	225.7	45%	577.5	151.2	20.8%	1,826.7	2,832.1	1,005.3	55.0%					



**Turks and Caicos Islands
Telecommunications Commission
Statement of Income and Expenditure**

for the 4th Qtr ending 31st March 2017

	4Q Budget	4Q Actual	Var. Fav/(Unfav)		SQLY	Var. SQLY		YTD Budget	YTD Actuals	YTD Var.	
	US \$ 000's	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	\$ 000's	%
Income											
Operating Fees and Sale of goods	298.5	235.6	-62.9	-21.1%	300.8	-65.1	-27.6%	1,194.2	1,133.8	-60.3	-5.1%
Interest Income	0.0	1.9	1.9	0.0%	0.0	1.9	100.0%	0.0	6.9	6.9	0.0%
Other Operational Income	247.1	250.6	3.5	1.4%	206.7	43.9	17.5%	988.5	972.0	-16.5	-1.7%
Total Operating Income	545.7	488.1	-57.5	-10.5%	507.5	-19.4	(0.04)	2,182.7	2,112.8	-69.9	-3.2%
Total Income	545.7	488.1	-57.5	-10.5%	507.5	-19.4	-4.0%	2,182.7	2,112.8	-69.9	-3.2%
Expenditure											
Total Personnel Costs	165.2	163.6	1.6	1.0%	150.7	12.8	7.9%	660.6	638.5	22.1	3.3%
Local Travel and Subsistence	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
International Travel and Subsistence	8.8	14.7	-5.9	-67.8%	17.0	-2.3	-15.5%	35.0	44.7	-9.7	-27.7%
Utilities	7.5	5.8	1.7	22.9%	5.8	0.0	-0.3%	30.0	25.6	4.4	14.6%
Communication Expenses	6.3	10.5	-4.3	-68.5%	5.1	5.4	51.5%	25.0	32.2	-7.2	-29.0%
Office Expenses	5.0	3.1	1.9	38.1%	7.2	-4.2	-134.0%	20.0	12.1	7.9	39.5%
Rental of Assets	19.5	19.5	0.0	0.0%	19.5	0.0	0.0%	78.0	78.0	0.0	0.0%
Maintenance Expenses	10.5	9.5	1.0	9.2%	15.9	-6.3	-66.5%	42.0	43.4	-1.4	-3.3%
Professional Consultancy Services	10.0	86.1	-76.1	-761.0%	0.0	86.1	100.0%	40.0	170.0	-130.0	-325.0%
Computer License Software and Hardware Maintenance	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Insurance	2.5	0.5	2.0	81.1%	0.3	0.2	32.6%	10.0	1.9	8.1	81.1%
Hosting and Entertainment	0.0	3.6	-3.6	0.0%	0.3	3.3	91.6%	5.3	9.3	-4.1	-77.5%
Training	8.8	5.9	2.9	32.7%	28.9	-23.0	-391.2%	35.0	30.5	4.5	12.7%
Subscriptions and Contributions	3.8	2.6	1.1	29.7%	3.7	-1.1	-40.0%	15.0	17.0	-2.0	-13.4%
Auditing and Accounting	10.5	10.2	0.3	3.0%	10.2	0.0	0.0%	42.1	40.8	1.3	3.0%
Board Expenses	35.5	23.9	11.6	32.5%	23.6	0.3	1.3%	142.0	151.3	-9.3	-6.6%
Depreciation and Amortization	0.0	16.6	-16.6	0.0%	14.5	2.1	12.7%	0.0	64.7	-64.7	0.0%
Bad debt write off/increase provisions	0.0	10.7	-10.7	0.0%	0.0	10.7	100.0%	0.0	10.7	-10.7	0.0%
Bank Charges	0.6	0.5	0.1	23.8%	0.7	-0.3	-52.9%	2.5	1.9	0.6	22.3%
Expenditure paid to other Government Entities	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Other Operating	2.5	0.8	1.7	67.4%	49.1	-48.3	-5937.1%	10.0	9.5	0.5	4.6%
Total Expenditure	296.8	388.1	-91.3	-30.8%	352.7	35.5	9.1%	1,192.4	1,382.3	-189.9	-15.9%
Net Surplus Transfer to TCIG	0.0	0.0	0.0	-	0.0	0.0	-	0.0	0.0	0.0	-
Net Surplus/Deficit	248.9	100.0	-148.9	-59.8%	154.8	-54.8	-54.8%	990.3	730.5	-259.8	-26.2%



**Turks and Caicos Islands
TCI Airport's Authority
Statement of Income and Expenditure
for the 4th Qtr ending 31st March 2017**

	4Q Budget	4Q Actual	Var. Fav/(Unfav)		SQLY	Var. SQLY		YTD Budget	YTD Actuals	YTD Var.	
	US \$ 000's	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	%	US \$ 000's	US \$ 000's	\$ 000's	%
Income											
Operating Fees and Sale of goods	9,679.0	9,618.8	-60.2	-0.6%	9,392.7	226.1	2.4%	30,329.1	32,051.4	1,722.3	5.7%
Dues and Charges, Revenue	819.4	778.0	-41.3	-5.0%	770.3	7.7	1.0%	2,670.5	2,658.0	-12.5	-0.5%
Rental/Contribution Income	485.1	492.1	7.0	1.4%	433.4	58.7	11.9%	1,863.2	1,924.3	61.1	3.3%
Other Operational Income	87.3	131.4	44.1	50.5%	116.7	14.7	11.2%	345.9	380.1	34.3	9.9%
Total Operating Income	11,070.7	11,020.2	-50.5	-0.5%	10,713.0	307.2	2.8%	35,208.7	37,013.9	1,805.2	5.1%
Total Income	11,070.7	11,020.2	-50.5	-0.5%	10,713.0	307.2	2.8%	35,208.7	37,013.9	1,805.2	5.1%
Expenditure											
Total Personnel Costs	2,854.9	2,430.3	424.6	14.9%	2,336.7	93.6	3.9%	11,419.4	9,147.1	2,272.3	19.9%
Local Travel and Subsistence	7.0	12.4	-5.4	-76.7%	7.8	4.6	36.8%	28.1	37.8	-9.8	-34.7%
International Travel and Subsistence	15.4	3.6	11.9	76.9%	2.4	1.2	33.3%	61.6	61.9	-0.3	-0.5%
Utilities	323.9	290.1	33.8	10.4%	341.4	-51.3	-17.7%	1,295.6	1,252.0	43.5	3.4%
Communication Expenses	48.4	39.6	8.9	18.3%	40.5	-0.9	-2.3%	193.8	155.2	38.6	19.9%
Office Expenses	59.9	21.2	38.7	64.6%	37.2	-16.0	-75.3%	239.7	163.8	75.9	31.6%
Rental of Assets	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Maintenance Expenses	195.5	147.0	48.6	24.8%	125.6	21.3	14.5%	782.3	568.6	213.7	27.3%
Subscriptions, Periodicals, Books , etc	12.1	5.6	6.5	0.0%	3.9	1.7	0.0%	48.3	14.6	33.7	0.0%
Other Supplies , Materials and Equipment	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Uniforms and Protective Clothing	3.3	5.6	-2.3	-70.9%	0.0	5.6	100.0%	13.0	22.8	-9.8	-75.7%
Professional Consultancy Services	406.2	45.7	360.6	88.8%	114.0	-68.3	-149.5%	1,625.0	435.3	1,189.7	73.2%
Computer License Software and Hardware Maint.	29.8	24.2	5.6	18.7%	30.1	-5.9	-24.6%	119.0	109.4	9.6	8.1%
Insurance	139.3	108.7	30.6	22.0%	123.5	-14.8	-13.6%	557.1	434.7	122.3	22.0%
Hosting and Entertainment	11.5	5.1	6.4	55.7%	10.0	-4.9	-97.3%	45.9	23.3	22.6	49.2%
Training	39.4	77.7	-38.3	-97.1%	31.2	46.5	59.9%	157.8	202.0	-44.2	-28.0%
Advertising and Promotions	1.9	2.3	-0.4	-21.6%	26.9	-24.6	-1085.1%	7.5	12.2	-4.7	-63.1%
Auditing amd Accounting	30.0	30.0	0.0	0.0%	30.0	0.0	0.0%	120.0	120.0	0.0	0.0%
Board Expenses	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Depreciation and Amortization	856.8	910.2	-53.4	-6.2%	781.8	128.4	14.1%	3,427.3	3,640.8	-213.5	-6.2%
Bad debt write off/increase provisions	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Debt Service Interests	541.6	533.2	8.4	1.5%	656.1	-122.9	-23.0%	2,411.1	2,387.4	23.7	1.0%
Bank Charges	3.6	4.3	-0.8	-21.7%	3.3	1.0	23.7%	14.3	15.5	-1.2	-8.1%
Expenditure paid to other Government Entities	0.0	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%
Other Operating	99.1	71.6	27.4	27.7%	63.0	8.6	12.0%	396.4	271.3	125.0	31.5%
Impairment of Licence	450.3	450.3	0.0	0.0%	450.3	0.0	0.0%	1,801.1	1,801.1	0.0	0.0%
Total Expenditure	6,129.8	5,218.6	911.2	14.9%	5,215.8	2.8	0.1%	24,764.1	20,877.0	3,887.1	15.7%
Net Surplus/Deficit	4,940.9	5,801.6	860.7	17.4%	5,497.3	304.4	5.2%	10,444.5	16,136.8	5,692.3	54.5%



**Turks and Caicos Islands
Tourist Board
Statement of Income and Expenditure
for the 4th Qtr ending 31st March 2017**

	4Q Budget	4Q Actual	Var. Fav/(Unfav)		SQLY	Var. SQLY		YTD	YTD Actuals	YTD Var.	
	US \$	US \$	US \$	%	US \$	US \$	%	Budget	US \$	\$	%
	000's	000's	000's		000's	000's		000's	000's	000's	
Income											
Donations and other Grants	16.5	0.0	-16.5	-100.0%	12.5	-12.5	0%	66.0	0.0	-66.0	0%
Other Operational Income	64.3	46.2	-18.1	-28.1%	67.6	-21.4	-46%	257.2	227.9	-29.3	-13%
Total Operating Income	80.8	46.2	-34.6	-42.8%	80.1	-33.9	-73.48%	323.2	227.9	-95.3	-29.5%
TCIG Transfer	989.3	500.0	-489.3	-49.5%	1,231.3	-731.3	0%	3,432.3	3,432.3	0.0	0%
Total Income	1,070.1	546.2	-523.9	-49.0%	1,311.4	-765.2	-140.09%	3,755.5	3,660.3	-95.3	-2.5%
Expenditure											
Total Personnel Costs	325.4	260.7	-64.7	-19.9%	251.8	8.9	3%	1,301.8	980.6	-321.1	-25%
Local Travel and Subsistence	1.8	10.3	8.5	488.1%	2.6	7.7	74%	7.0	29.7	22.7	324%
International Travel and Subsistence	37.5	38.5	1.0	2.7%	38.8	-0.2	-1%	150.0	186.0	36.0	24%
Utilities	7.0	6.0	-1.0	-14.5%	7.0	-1.0	-16%	28.0	21.0	-7.0	-25%
Communication Expenses	6.0	13.0	7.0	116.3%	27.1	-14.2	-109%	24.0	44.1	20.1	84%
Office Expenses	8.6	0.0	-8.6	-100.0%	33.7	-33.7	0%	34.2	4.7	-29.5	-86%
Rental of Assets	36.0	42.0	6.0	16.7%	28.8	13.2	31%	144.0	129.6	-14.4	-10%
Maintenance Expenses	1.8	9.5	7.7	426.2%	3.7	5.7	61%	7.2	21.1	13.9	193%
Subscriptions, Periodicals, Books , etc	0.0	0.0	0.0	0.0%	0.0	0.0	0%	44.7	0.0	-44.7	-100%
Professional Consultancy Services	0.0	22.5	22.5	0.0%	21.3	1.2	5%	0.0	90.4	90.4	0%
Computer License Software and Hardware Maint.	2.1	8.2	6.1	288.2%	11.3	-3.1	-39%	8.4	33.7	25.3	301%
Insurance	1.8	1.4	-0.4	-22.2%	2.4	-1.0	0%	7.3	2.6	-4.7	-64%
Hosting and Entertainment	0.0	0.3	0.3	0.0%	2.7	-2.4	0%	0.0	1.0	1.0	0%
Training	3.3	0.0	-3.3	-100.0%	0.0	0.0	0%	13.0	3.0	-10.0	-77%
Advertising and Promotions	354.6	228.5	-126.1	-35.6%	420.3	-191.8	-84%	1,418.3	1,664.1	245.9	17%
Payments to Interhealth Canada	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0%
Subscriptions and Contributions	6.0	3.8	-2.3	-37.5%	4.0	-0.3	-7%	24.0	18.7	-5.3	-22%
Auditing amd Accounting	0.0	0.0	0.0	0.0%	0.0	0.0	0%	22.5	0.0	-22.5	-100%
Board Expenses	10.5	21.1	10.6	100.6%	41.2	-20.1	-95%	42.0	60.1	18.1	43%
Depreciation and Amortization	0.0	15.1	15.1	0.0%	6.2	9.0	59%	0.0	27.2	27.2	0%
Debt Service Interests	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0%
Bank Charges	3.8	4.0	0.3	7.1%	2.8	1.2	30%	15.0	13.3	-1.7	-12%
Expenditure paid to other Government Entities	0.0	0.0	0.0	0.0%	10.9	-10.9	0%	0.0	94.7	94.7	0%
Other Operating	8.3	14.8	6.5	79.2%	10.5	4.3	29%	33.0	104.8	71.8	218%
Total Expenditure	814.3	699.5	-114.8	-14%	927.0	-227.5	-33%	3,324.3	3,530.4	206.1	6%
Net Surplus Transfer to TCIG	0.0	0.0	0.0		0.0	0.0	0%	0.0	0.0	0.0	-
Net Surplus/Deficit	255.9	-153.3	-409.2	-159.9%	384.4	-537.7	351%	431.2	129.9	-301.3	-70%



**Turks and Caicos Islands
National Trust
Statement of Income and Expenditure
for the 4th Qtr ending 31st March 2017**

	4Q Budget		4Q Actual		Var. Fav/(Unfav)		SQLY		Var. SQLY		YTD		YTD		YTD Var.	
	US \$	US \$	US \$	US \$	US \$	%	US \$	US \$	US \$	%	US \$	US \$	US \$	US \$	\$	%
	000's	000's	000's	000's	000's		000's	000's	000's		000's	000's	000's	000's	000's	
Income																
Operating Fees and Sale of goods	0.0	4.4	4.4	0.0%	1.6	2.7	0.6	0.0	12.7	12.7	0.0%	0.0	12.7	12.7	0.0%	
Site Ticket Sales and Tours	50.6	66.2	15.7	31.0%	50.2	16.1	24%	202.2	264.9	62.7	31.0%	202.2	264.9	62.7	31.0%	
Dues and Charges, Revenue	18.9	1.1	-17.8	-94.0%	3.4	-2.3	-2.0	75.6	4.0	-71.6	-94.8%	75.6	4.0	-71.6	-94.8%	
Donations and other Grants	2.5	21.2	18.7	749.7%	3.8	17.4	0.8	10.0	31.8	21.8	218.1%	10.0	31.8	21.8	218.1%	
Other Operational Income	0.0	0.1	0.1	0.0%	0.0	0.1	0.0	0.0	2.8	2.8	0.0%	0.0	2.8	2.8	0.0%	
Total Operating Income	72.0	93.0	21.1	29.3%	59.0	34.0	37%	287.8	316.1	28.3	9.8%	287.8	316.1	28.3	9.8%	
TCIG Transfer	37.5	37.5	0.0	0.0%	124.7	-87.2	-2.3	150.0	150.0	0.0	0.0%	150.0	150.0	0.0	0.0%	
Total Income	109.5	130.5	21.1	19.3%	183.8	-53.2	-41%	437.8	466.1	28.3	6.5%	437.8	466.1	28.3	6.5%	
Expenditure																
Total Personnel Costs	76.0	73.8	2.2	2.9%	64.2	9.6	13%	304.2	265.0	39.2	12.9%	304.2	265.0	39.2	12.9%	
Local Travel and Subsistence	1.6	2.3	-0.7	-44.3%	0.9	1.4	60%	6.4	12.5	-6.1	-95.5%	6.4	12.5	-6.1	-95.5%	
International Travel and Subsistence	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%	
Utilities	3.5	2.2	1.3	37.0%	1.3	0.9	43%	14.0	9.1	4.9	35.1%	14.0	9.1	4.9	35.1%	
Communication Expenses	2.0	2.4	-0.4	-18.2%	2.4	-0.1	-2%	8.0	17.5	-9.5	-117.8%	8.0	17.5	-9.5	-117.8%	
Office Expenses	1.6	2.0	-0.5	-28.6%	3.8	-1.8	-89%	6.3	6.8	-0.5	-7.6%	6.3	6.8	-0.5	-7.6%	
Rental of Assets	5.9	9.2	-3.4	-57.2%	13.6	-4.4	-48%	23.5	28.1	-4.7	-19.8%	23.5	28.1	-4.7	-19.8%	
Maintenance Expenses	7.5	8.1	-0.7	-8.9%	1.2	6.9	85%	29.8	18.3	11.6	38.8%	29.8	18.3	11.6	38.8%	
Subscriptions, Periodicals, Books , etc	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%	
Other Supplies , Materials and Equipment	1.3	0.0	1.3	100.0%	0.0	0.0	0%	5.1	0.0	5.1	100.0%	5.1	0.0	5.1	100.0%	
Uniforms and Protective Clothing	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.6	-0.6	0.0%	0.0	0.6	-0.6	0.0%	
Insurance	0.0	0.3	-0.3	0.0%	0.3	0.0	0%	0.0	0.7	-0.7	0.0%	0.0	0.7	-0.7	0.0%	
Training	0.6	0.0	0.6	100.0%	0.1	-0.1	0%	2.4	0.0	2.4	98.5%	2.4	0.0	2.4	98.5%	
Advertising and Promotions	1.1	1.7	-0.6	-54.8%	0.1	1.6	0%	4.4	1.7	2.7	61.3%	4.4	1.7	2.7	61.3%	
Auditing amd Accounting	5.5	6.0	-0.5	-9.6%	6.5	-0.4	-7%	22.0	20.0	2.0	9.1%	22.0	20.0	2.0	9.1%	
Board Expenses	0.5	0.0	0.5	100.0%	0.1	-0.1	0%	1.9	0.5	1.4	72.4%	1.9	0.5	1.4	72.4%	
Depreciation and Amortization	0.0	0.6	-0.6	0.0%	0.1	0.5	85%	0.0	1.7	-1.7	0.0%	0.0	1.7	-1.7	0.0%	
Debt Service Interests	0.2	0.0	0.1	89.3%	0.0	0.0	-194%	0.6	0.1	0.5	87.7%	0.6	0.1	0.5	87.7%	
Bank Charges	0.2	0.4	-0.3	-158.0%	0.1	0.3	68%	0.7	1.1	-0.4	-59.1%	0.7	1.1	-0.4	-59.1%	
Fuel	2.1	1.6	0.6	26.8%	0.0	1.6	100%	8.5	5.0	3.5	41.4%	8.5	5.0	3.5	41.4%	
Cost of Goods Sold	0.0	0.5	-0.5	0.0%	0.0	0.5	0%	0.0	2.4	-2.4	0.0%	0.0	2.4	-2.4	0.0%	
Expenditure paid to other Government Entities	0.0	0.0	0.0	0.0%	0.0	0.0	0%	0.0	0.0	0.0	0.0%	0.0	0.0	0.0	0.0%	
Other Operating Expenses	0.0	-0.8	0.8	0.0%	0.8	-1.6	207%	0.0	17.4	-17.4	0.0%	0.0	17.4	-17.4	0.0%	
Total Expenditure	109.5	110.4	-0.9	-1%	95.6	14.8	13%	437.8	408.4	29.4	6.7%	437.8	408.4	29.4	6.7%	
Net Surplus Transfer to TCIG																
Net Surplus/Deficit	0.0	20.1	20.1	0.0%	88.1	-68.0	-338%	0.0	57.7	57.7	0.0	0.0	57.7	57.7	0.0	

